



ministerio del
ambiente

República del Ecuador

Oficio No. 58434 / DASI / MA
Quito, august 11, 2003

Mr
HANY ASSAAD
Program Manager of the IFC,
GEF SME Program
Washington D.C.,
U.S.A.
Fax: 001 202 974 4389

Dear Mr. Assaad:

We are aware Ecuador is one of the first three target countries being considered for the implementation of the "Environment Business Finance Program, EBF". As the Operational Focal Point for Ecuador, I respectfully submit this letter of endorsement for this project to be included for approval in the work program for GEF Council meeting in November of this year.

We consider that this proposal is consistent with our national programs relating to the biodiversity conservation, change climate, land degradation and water and the important roles these components have in ensuring the sustainable development in our country.

We believe that the performance of this proposal through the introduction of innovative financing mechanisms, capacity building and replication of proven business models, technologies and approaches, contributing to the improvement of the global environment.

Sincerely yours,

CESAR NARVAEZ R.

Minister of the Environment of Ecuador

Cc: Antonio Matamoros, Director of Biodiversity
Julio Cornejo, Coordinator of Change Climate Unit