



**GEF-6 WORLD BANK APPRAISAL STAGE: GEF DATA SHEET  
REQUEST FOR CEO APPROVAL**

**PROJECT TYPE: Full-sized Project**

**TYPE OF TRUST FUND: GEF Trust Fund**

For more information about GEF, visit [TheGEF.org](http://TheGEF.org)

**PROJECT INFORMATION**

Project Title: Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3)			
Country(ies):	Seychelles	GEF Project ID: <sup>1</sup>	9250/9563
GEF Agency(ies):	WB (select) (select)	GEF Agency Project ID:	P158137
Other Executing Partner(s):	Ministry of Finance, Trade and Economic Planning	Submission Date:	2017-06-07
GEF Focal Area (s):	Multifocal Areas	Project Duration(Months)	60
Integrated Approach Pilot	IAP-Cities <input type="checkbox"/> IAP-Commodities <input type="checkbox"/> IAP-Food Security <input type="checkbox"/>		
Name of Parent Program	N/A	Agency Fee (\$):	977,750

**A. FOCAL AREA STRATEGY FRAMEWORK AND OTHER PROGRAM STRATEGIES<sup>2</sup>**

Focal Area Objectives/Programs	Focal Area Outcomes	Trust Fund	GEF Project Financing (\$)	Cofinancing (\$)
BD-4 Program 9 (select) (select)	Increased area of production landscapes and seascapes that integrate conservation and sustainable use of biodiversity into management	GEF TF	2,646,055	16,000,000
BD-4 Program 9 (select) (select)	Increased area of production landscapes and seascapes that integrate conservation and sustainable use of biodiversity into management	GEF TF	2,500,000	11,000,000
IW-3 Program 7 (select) (select)	Introduction of sustainable fishing practices into 1% of globally over-exploited fisheries	(select)	2,646,055	16,000,000
IW-3 Program 7 (select) (select)	Introduction of sustainable fishing practices into 1% of globally over-exploited fisheries	(select)	2,500,000	11,000,000
(select) (select) (select)		(select)		
(select) (select) (select)		(select)		
(select) (select) (select)		(select)		
(select) (select) (select)		(select)		
<b>Total project costs</b>			10,292,110	54,000,000

**B. PROJECT FRAMEWORK**

<b>Project Objective: To improve management of marine areas and fisheries in targeted zones and strengthen fisheries value chains in the Seychelles</b>						
Project Component	Grant Type	Expected Outcomes	Expected Outputs	Trust Fund	GEF Project Financing (\$)	Confirmed Cofinancing (\$)
Expanded sustainable-use marine protected	Inv	Reconciled fisheries management and conservation by	- Sustainable-use marine protected area under effective	GEF TF	3,146,055	18,500,000

<sup>1</sup> Project ID number will be assigned by GEFSEC.

<sup>2</sup> When completing Table A, refer to the excerpts on [GEF 6 Results Frameworks for GETF, LDCF and SCCF](#) and [CBIT Programming Directions](#).

areas		mainstreaming biodiversity conservation within productive seascapes.	<ul style="list-style-type: none"> <li>management</li> <li>- Specific management plans prepared and implemented</li> <li>- Relevant stakeholders sensitized, consulted and/or trained</li> <li>- Enhanced monitoring, control and surveillance</li> <li>- Improved research on the specific ecosystems and key species</li> <li>- More sustainable practices implemented</li> </ul>			
Improved governance of priority fisheries	Inv	<p>Strengthened governance and management of the fisheries.</p> <p>Reduced levels of illegal fishing, measured by rates of fishing infractions.</p>	<ul style="list-style-type: none"> <li>- Mahé Plateau Fisheries Management Plan effectively implemented</li> <li>- Specific management plans prepared and implemented</li> <li>- Relevant stakeholders sensitized, consulted and/or trained</li> <li>- Enhanced monitoring, control and surveillance</li> <li>- Improved research on the specific ecosystems and key species</li> <li>- More sustainable practices implemented</li> </ul>	GEF TF	3,146,055	18,500,000
Sustainable development of the blue economy	Inv	Seafood value chains developed and diversified in a sustainable fashion and in coordination with the fisheries management efforts	<ul style="list-style-type: none"> <li>- Share of bycatch processed in Seychelles</li> <li>- Proportion of landed catch from artisanal fisheries in labelling scheme</li> <li>- Ratio between consumer price per kg and landed catch price per kg in</li> </ul>	GEF TF	4,000,000	16,000,000

			artisanal fisheries - Food fish sold commercially from in-shore aquaculture - Share of landed catch from artisanal fisheries sold via auction - Blue Investment Fund approval rate			
	(select)			(select)		
	(select)			(select)		
	(select)			(select)		
Subtotal					10,292,110	53,000,000
Project management Cost (PMC) <sup>3</sup>				(select)		1,000,000
<b>Total GEF Project Financing</b>					10292110	54000000

If Multi-Trust Fund project: PMC in this table should be the total and enter trust fund PMC breakdown here ( )

### C. SOURCES OF CONFIRMED COFINANCING FOR THE PROJECT BY SOURCE AND BY NAME (\$)

Please include letters confirming [cofinancing](#) for the project with this form

Sources of Co-financing	Name of Co-financier (source)	Type of Cofinancing	Cofinancing Amount (\$)
GEF Agency	The World Bank	Loan	5,000,000
GEF Agency	The World Bank	Guarantee	5,000,000
Recipient Government	Government of Seychelles	In-kind	16,000,000
CSO	The Nature Conservancy	Loan	20,000,000
Private Sector	Private investors	Loan	5,000,000
Beneficiaries	Private sector	Equity	3,000,000
(select)		(select)	
(select)		(select)	
(select)		(select)	
<b>Total Co-financing</b>			54,000,000

### D. TRUST FUND RESOURCES REQUESTED BY AGENCY, FOCAL AREA AND COUNTRY<sup>1</sup>

GEF Agency	Trust Fund	Country Name/Global	Focal Area	Programming of Funds	(in \$)		
					GEF Project Financing (a)	Agency Fee (b) <sup>2</sup>	Total (c)=a+b
WB	GEF TF	Seychelles	Biodiversity	(select as applicable)	2,646,055	251,375	2,897,430
WB	GEF TF	Seychelles	International Waters	(select as applicable)	2,646,055	251,375	2,897,430
WB	GEF TF	Seychelles	Multifocal Areas	(select as applicable)	5,000,000	475,000	5,475,000
(select)	(select)		(Select)	(select as applicable)			0
(select)	(select)		(Select)	(select as applicable)			0
(select)	(select)		(Select)	(select as applicable)			0
(select)	(select)		(Select)	(select as applicable)			0
(select)	(select)		(Select)	(select as applicable)			0

<sup>3</sup> PMC should be charged proportionately to focal areas based on focal area project grant amount in Table D below.

(select)	(select)		(Select)	(select as applicable)			0
(select)	(select)		(Select)	(select as applicable)			0
<b>Total Grant Resources</b>					10,292,110	977,750	11,269,860

<sup>1</sup> In case of a single focal area, single country, single GEF Agency project, and single trust fund project, no need to provide information for this table. PMC amount from Table B should be included proportionately to the focal area amount in this table.

<sup>2</sup> Refer to the [Fee Policy for GEF Partner Agencies](#)

**E. DOES THE PROJECT INCLUDE A “NON-GRANT” INSTRUMENT? Yes**

(If [non-grant instruments](#) are used, provide in Annex B an indicative calendar of expected reflows to your Agency and to the GEF/LDCF/SCCF/CBIT Trust Fund).

## F. PROJECT'S TARGET CONTRIBUTIONS TO GLOBAL ENVIRONMENTAL BENEFITS<sup>4</sup>

Provide the expected project targets as appropriate.

Corporate Results	Replenishment Targets	Project Targets
1. Maintain globally significant biodiversity and the ecosystem goods and services that it provides to society	Improved management of landscapes and seascapes covering 300 million hectares	5,000,000 hectares
2. Sustainable land management in production systems (agriculture, rangelands, and forest landscapes)	120 million hectares under sustainable land management	hectares
3. Promotion of collective management of transboundary water systems and implementation of the full range of policy, legal, and institutional reforms and investments contributing to sustainable use and maintenance of ecosystem services	Water-food-ecosystems security and conjunctive management of surface and groundwater in at least 10 freshwater basins;	Number of freshwater basins
	20% of globally over-exploited fisheries (by volume) moved to more sustainable levels	Percent of fisheries, by volume <u>I</u>
4. Support to transformational shifts towards a low-emission and resilient development path	750 million tons of CO <sub>2e</sub> mitigated (include both direct and indirect)	Metric tons
5. Increase in phase-out, disposal and reduction of releases of POPs, ODS, mercury and other chemicals of global concern	Disposal of 80,000 tons of POPs (PCB, obsolete pesticides)	Metric tons
	Reduction of 1000 tons of Mercury	Metric tons
	Phase-out of 303.44 tons of ODP (HCFC)	ODP tons
6. Enhance capacity of countries to implement MEAs (multilateral environmental agreements) and mainstream into national and sub-national policy, planning financial and legal frameworks	Development and sectoral planning frameworks integrate measurable targets drawn from the MEAs in at least 10 countries	Number of countries
	Functional environmental information systems are established to support decision-making in at least 10 countries	Number of countries

<sup>4</sup> Update the applicable indicators provided at PIF stage. Progress in programming against these targets for the projects per the Corporate Results Framework in the [GEF-6 Programming Directions](#), will be aggregated and reported during mid-term and at the conclusion of the replenishment period. There is no need to complete this table for climate adaptation projects financed solely through LDCF, SCCF and/or CBIT.

**ANNEX A: PROJECT PREPARATION GRANT (PPG) REPORTING<sup>5</sup>**

PROVIDE DETAILED FUNDING AMOUNT OF THE PPG ACTIVITIES FINANCING STATUS IN THE TABLE BELOW:

PPG Grant Approved at PIF: <b>136,986</b>			
<i>Project Preparation Activities Implemented</i>	<i>GEF/LDCF/SCCF/CBIT Amount (\$)</i>		
	<i>Budgeted Amount</i>	<i>Amount Spent To date</i>	<i>Amount Committed</i>
Technical assistance and preparatory studies	136,986	0	0
<b>Total</b>	136,986	0	0

**ANNEX B: CALENDAR OF EXPECTED REFLOWS (if non-grant instrument is used)**

Provide a calendar of expected reflows to the GEF/LDCF/SCCF/CBIT Trust Fund or to your Agency (and/or revolving fund that will be set up)

Please refer to Annex 4 of the Project document:

Annual Principal Repayment: Years 11-20, 2% of initial principal; Years 21-40, 4% of initial principal

Interest rate: 0.25% p.a.

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<sup>5</sup> If at CEO Endorsement, the PPG activities have not been completed and there is a balance of unspent fund, Agencies can continue undertake the activities up to one year of project start. No later than one year from start of project implementation, Agencies should report this table to the GEF Secretariat on the completion of PPG activities and the amount spent for the activities; and report to Trustee on the closing of PPG in the quarterly report to Trustee.