

Naoko Ishii CEO and Chairperson

March 29, 2016

Dear Council Member,

The UNEP as the Implementing Agency for the project entitled: Palau: R2R: Advancing Sustainable Resources Management to Improve Livelihoods and Protect Biodiversity in Palau under the Regional: R2R- Pacific Islands Ridge-to-Reef National Priorities â€" Integrated Water, Land, Forest and Coastal Management to Preserve Biodiversity, Ecosystem Services, Store Carbon, Improve Climate Resilience and Sustain Livelihoods, has submitted the attached proposed project document for CEO endorsement prior to final Agency approval of the project document in accordance with the UNEP procedures.

The Secretariat has reviewed the project document. It is consistent with the project concept approved by the Council in March 2014 and the proposed project remains consistent with the Instrument and GEF policies and procedures. The attached explanation prepared by the UNEP satisfactorily details how Council's comments and those of the STAP have been addressed.

We have today posted the proposed project document on the GEF website at <a href="https://www.TheGEF.org">www.TheGEF.org</a> for your information. We would welcome any comments you may wish to provide by April 26, 2016 before I endorse the project. You may send your comments to <a href="mailto:gcoordination@TheGEF.org">gcoordination@TheGEF.org</a>.

If you do not have access to the Web, you may request the local field office of UNDP or the World Bank to download the document for you. Alternatively, you may request a copy of the document from the Secretariat. If you make such a request, please confirm for us your current mailing address.

Sincerely,

Naoko Ishii

Chief Executive Officer and Chairperson

Attachment:

Project Document

Copy to:

Country Operational Focal Point, GEF Agencies, STAP, Trustee