



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

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April 15, 2014

Dear Council Member:

World Bank as the Implementing Agency for the project entitled: ***Global: Oceans Finance Facility to Finance Effective Management and Transitional Reform of Oceanic Fisheries. N.B. Retitled at PPG stage to: Ocean Partnerships for Sustainable Fisheries and Biodiversity Conservation - Models for Innovation and Reform (P128437)*** under the *Global: ABNJ Global Sustainable Fisheries Management and Biodiversity Conservation in the Areas Beyond National Jurisdiction (PROGRAM)*, has submitted the attached proposed project document for CEO endorsement prior to final approval of the project document in accordance with World Bank procedures.

The Secretariat has reviewed the project document. It is consistent with the proposal approved by Council in June 2012 and the proposed project remains consistent with the Instrument and GEF policies and procedures. The attached explanation prepared by World Bank satisfactorily details how Council's comments and those of the STAP have been addressed. I am, therefore, endorsing the project document.

We have today posted the proposed project document on the GEF website at www.TheGEF.org. If you do not have access to the Web, you may request the local field office of UNDP or the World Bank to download the document for you. Alternatively, you may request a copy of the document from the Secretariat. If you make such a request, please confirm for us your current mailing address.

Sincerely,

Naoko Ishii
Chief Executive Officer and Chairperson

Attachment: GEFSEC Project Review Document
Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee