



GLOBAL ENVIRONMENT FACILITY  
INVESTING IN OUR PLANET

**Naoko Ishii**  
CEO and Chairperson

August 28, 2017

Dear Council Member,

The IADB as the Implementing Agency for the project entitled: ***Regional (Latin America and Caribbean): Risk Mitigation Instrument for Land Restoration (Non-Grant)***, has submitted the attached proposed project document for CEO endorsement prior to final Agency approval of the project document in accordance with the IADB procedures.

The Secretariat has reviewed the project document. It is consistent with the project concept approved by the Council in October 2015 and the proposed project remains consistent with the Instrument and GEF policies and procedures. The attached explanation prepared by the IADB satisfactorily details how Council's comments and those of the STAP have been addressed.

We have today posted the proposed project document on the GEF website at [www.TheGEF.org](http://www.TheGEF.org) for your information. We would welcome any comments you may wish to provide by September 26, 2017 before I endorse the project. You may send your comments to [gcoordination@TheGEF.org](mailto:gcoordination@TheGEF.org).

If you do not have access to the Web, you may request the local field office of UNDP or the World Bank to download the document for you. Alternatively, you may request a copy of the document from the Secretariat. If you make such a request, please confirm for us your current mailing address.

Sincerely,

Naoko Ishii  
Chief Executive Officer and Chairperson

Attachment: GEFSEC Project Review Document  
Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee