

Naoko Ishii CEO and Chairperson

June 10, 2014

Ms. Marta Simonetti-Whitford Manager - Official Co-Financing Unit European Bank for Reconstruction and Development One Exchange Square London EC2A 2EH United Kingdom

Dear Ms. Simonetti-Whitford:

I am pleased to inform you that I have approved the medium-sized project detailed below:

Decision Sought:	Medium-sized Project (MSP) Approval
GEFSEC ID:	5787
Agency(ies):	EBRD
Focal Area:	International Waters
Project Type:	Medium Size Project
Country(ies):	Tunisia
Name of Project:	Bizerte Lake Environmental Project Lagoon and Marine de Pollution
Indicative GEF Project Grant:	\$2,000,000
Indicative Agency Fee:	\$190,000
Funding Source:	GEF Trust Fund

This approval is subject to the comments made by the GEF Secretariat in the attached document. It is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

Naoko Ishii Chief Executive Officer and Chairperson

Attachment:GEFSEC Project Review DocumentCopy to:Country Operational Focal Point, GEF Agencies, STAP, Trustee