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NEFCO

TO: CIFIP

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Helsinki, 15 July 2003

Mr. M.M. Tsikanov
Deputy Minister
Ministry of Economic Development and Trade of the Russian Federation

Dear Mr. Tsikanov,

I refer to your kind invitation to NEFCO participate in the implementation of the GEF project in support of the NPA-Arctic (National Plan of Action for Protection of the Marine Environment from Anthropogenic Pollution in the Arctic Region of the Russian Federation).

I am pleased to confirm that NEFCO is interested in participating in the project. In our view identification, development and implementation of targeted, concrete actions will be a key factor for the success of the project and we look forward to discussing the modalities for cooperation towards this end. We therefore fully support your proposal to engage in mutual consultations to agree on the form and conditions for NEFCO's participation. For the purpose of such discussions a NEFCO delegation could visit Moscow in September at mutual convenience.

Yours sincerely,

Harro Pitkanen
Managing Director

Nordic Environment Finance Corporation

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Дата:

Пт, 04.07.2003
15:44:19

Тема:

Russian
Federation -
Support to the
National
Programme of
Action for the
Protection of the
Arctic Marine
Environment

Mr Boris Morgunov,
Deputy Head
Chief Directorate of Natural Resources and Environmental Protection,
Ministry of Economic Development and Trade
23 Trubnykhovyi pereulok
Moscow

Dear Mr Morgunov,

I am writing to express the support for the GEF Project "Russian Federation - Support to the National Programme of Action for the Protection of the Arctic Marine Environment" following our discussions with Lord Hunt from the co-executing agency - ACOPS, who visited us on your behalf. EBRD considers this to be an important project and that it may lead to projects which our banking community may be interested to finance. Therefore, having examined the Project Document which UNEP DGEF circulated to partners on 10 December 2002, we would wish to become associated with the partners. Any potential financial contribution would be examined in the near future.

We look forward to cooperation with this Project, in a similar basis as previously i.e. as observers of the PDF precursor of this Project.

Yours sincerely

Alistair Clark

CC Victor Sebek ACOPS

Alistair Clark

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