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Our Ref.:

Your Ref.:

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Dear Mr Duda,

A note regarding the co-financing arrangements in the GEF Project "Strategies for Trawl Fisheries Bycatch Management (REBYC-II CTI) GCP/RAS/269/GFF".

Based on consultations with fishing sector in the five executing partner countries during project preparation I hereby confirm that FAO Fisheries and Aquaculture Department estimates \$2.3 million of in-kind co-financing from the private fishing sector for their contribution to the REBYC-II CTI project.

1. For executing the bycatch mitigation sea trials the co-financing was estimated as follows: 69 fishing vessels x 25 days at \$640 per day = \$1.1 million. The basis for this estimate is that typical operational costs for a one-day of a fishing trip in this region typically range between \$350-1,100/day; this estimate does not include fixed costs or other operational costs such as labour and is therefore considered as conservative.

2. For the incremental fisheries data collection on bycatches the overall co-financing was estimated as follows: 30,000 vessel days at \$ 33 per day = \$ 1.0 million. As per above, this cost is estimated as the time expended for two crew members for bycatch sorting and one literate crew member recording data. Typical crew wages in the region range between \$8-20/day.

3. For the contribution of the fishing sector in the coordination and consultation meetings, the co-financing was estimated as \$ 0.2 million (six 2-days consultations in each five countries having on average 50 fishermen/boat-owners at \$ 65 per day). This is highly conservative estimate as time equivalent costs of boat owners and operators in the region typically is in excess of \$100/day, on a par with co-financing estimates for time inputs of Government officers.

The above figures are rounded averages and do vary on a country by country basis. The project would report annually on the effort provided toward this co-financing.

Yours sincerely,

Kevern Cochrane
Director

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