

**MINISTRY OF THE ENVIRONMENT OF THE CZECH REPUBLIC**

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**In Prague, March 15, 2002**

**Ref: 535 /920/02**

**Subject:** *Endorsement of the GEF Project proposal "Commercializing Energy Efficiency Financing (CEEFF) "*

Dear Mr. El-Ashry:

As the designated GEF Operational Focal Point for the Czech Republic, I am pleased to provide the endorsement for the proposed \$17.25 million full-sized project, Commercializing Energy Efficiency Finance (CEEFF), to be executed by the World Bank Group's International Finance Corporation. The objectives of CEEF are aligned with our national priorities and we support IFC's initiative in implementing the project in our country.

Nevertheless I have some small comments to the submitted proposal. We would like to incorporate the co-operation with the Czech Energy Agency and the State Environmental Fund into the CEEF project activities. In the Czech Republic is currently implemented the state program for the promotion of the energy efficiency projects and the use of the renewable energy. This program receives annually a certain part of the state budget for the implementation of the activities, which are very similar to the targets of the proposed GEF project. The close co-ordination with these two mentioned institutions as well as with the Ministry of the Environment is necessary for the smooth run and success of the project in the Czech Republic

Yours sincerely,



Michal Pastvinský  
GEF Operational Focal Point

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