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ENV 318/001/1/06/EB/eb

20th January 2006

Mr. Xian Zhu
Country Director
World Bank Office Sydney
Level 19, 14 Martin Place CML Building
Sydney NSW 2000
Australia

Dear Mr. Zhu

RE: GEF Endorsement letter for the Regional Proposal for Sustainable Energy Finance Project to include Vanuatu

On behalf of the Government of the Republic of Vanuatu and in my capacity as the GEF Operational Focal Point for Vanuatu, I would like to confirm that we fully support the regional proposal for the Sustainable Energy Finance Project. I also endorse the Bank and the International Finance Corporation to submit to the GEF Council for their consideration and approval.

It is my understanding that in Vanuatu the project will be implemented through the International Finance Corporation.

I look forward to working with the World Bank and IFC on this project.

ENVIRONMEMENT

Yours Sincerely,

Ernest BANI Head

Vanuatu Environment Unit (GEF OFP –Vanuatu)