



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

**Naoko Ishii**  
CEO and Chairperson

March 9, 2016

Ms. Karin Shepardson, GEF Executive Coordinator  
The World Bank  
Washington, DC 20433

Dear Ms. Shepardson:

I am pleased to inform you that I have endorsed the full-sized project proposal detailed below:

Decision Sought:	CEO Endorsement of Full-sized Project			
GEFSEC ID:	5723			
Agency:	World Bank			
Agency ID:	145048			
Focal Area:	Climate Change			
Project Type:	Full Size Project			
Country:	Regional (Bosnia-Herzegovina, Montenegro, Serbia)			
Name of Project:	West Balkans Drina River Basin Management Project			
GEF Project Grant:	\$4,366,210			
Agency Fee:	\$414,790			
Funding Source:	Special Climate Change Fund			
Break-down of Indicative Agency Fee				
Agency	Trust Fund	Fees committed at Council Approval	Fees to be committed at CEO Endorsement	Total (US\$)
World Bank	SCCF	\$165,916	\$248,874	\$414,790

I am endorsing this project on the understanding that the GEF Agency will have its internal approval of the project no later than four months after the CEO endorsement. This endorsement is subject to the comments made by the GEF Secretariat in the attached document. It is also based on the understanding that the project is in conformity with SCCF focal areas strategies and in line with GEF/SCCF policies and procedures.

Sincerely,

  
Naoko Ishii  
Chief Executive Officer and Chairperson

Attachment: GEFSEC Project Review Document  
Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee