

Document of  
The World Bank

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GEF PROJECT DOCUMENT  
ON A  
PROPOSED LOAN  
IN THE AMOUNT OF US\$10 MILLION  
AND A GLOBAL ENVIRONMENT FACILITY  
TRUST FUND GRANT  
IN THE AMOUNT OF US\$9 MILLION  
TO THE  
DEVELOPMENT BANK OF THE PHILIPPINES  
AND THE  
REPUBLIC OF THE PHILIPPINES  
FOR A  
RURAL POWER PROJECT  
IN SUPPORT OF THE FIRST PHASE OF THE  
RURAL POWER DEVELOPMENT PROGRAM

August 28, 2003

**Energy & Mining Sector Unit  
East Asia and Pacific Region**

## CURRENCY EQUIVALENTS

(Exchange Rate Effective as of October 31, 2002)

Currency Unit = Peso (P)

US\$1 = P 50

## FISCAL YEAR

January 1 -- December 31

## ABBREVIATIONS AND ACRONYMS

APL	Adaptable Program Loan
DBM	Department of Budget and Management
DBP	Development Bank of the Philippines
DENR	Department of Environment and Natural Resources
DOE	Department of Energy
DOF	Department of Finance
EC	Electric Cooperative
EIRA	Electric Power Industry Reform Act
ERC	Energy Regulatory Commission
GEF	Global Environment Facility
IMC	Investment Management Contract
LGU	Local Government Unit
MEDP	Missionary Electrification Development Plan
MFI	Micro Finance Institution
NEA	National Electrification Administration
NEDA	National Economic Development Authority
NPC	National Power Corporation
NRE	New and Renewable Energy
PIP	Project Implementation Plan
PMO	Project Management Office
PSALM	Power Sector Assets and Liabilities Management Corporation
PV	Photovoltaic
REFC	Rural Electrification Financing Corporation
RET	Renewable Energy Technologies
SOE	Statement of Expenditures
SHS	Solar Home System
SPUG	Small Power Utilities Group
UNDP	United Nations Development Programme
WTP	Willingness to Pay

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