

**GLOBAL
ENVIRONMENT
FACILITY**

MOHAMED T. EL-ASHRY
CHIEF EXECUTIVE OFFICER
AND CHAIRMAN

August 25, 1997

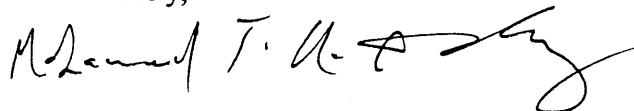
Mr. Rafael Asenjo
GEF Executive Coordinator
United Nations Development Programme
New York, New York
Fax No. : 212 906 6998

UNDP CC Panama

Dear Mr. Asenjo:

Please refer to UNDP's letter of August 15, 1997 enclosing the revised project proposal entitled: *Enabling Panama to Prepare its First National Communication in Response to its Commitments to the UNFCCC*. Under the expedited procedures for enabling activities, I am happy to approve the proposal for a total amount of US\$298,700. In accordance with the decisions we took at the Management Retreat of July 24-25, 1996, 15% of the approved amount should be made available immediately for start up work in the recipient country.

Sincerely,



cc : Messrs. Ahmed Djoghlaif (UNEP), Lars Vidaeus (World Bank),
Pier Vellinga (STAP)