

REF: ORG/130/1 - UNDP-2008-0280

March 25th, 2008

Dear Mr. Glemarec,

SUBJECT: NIC10-00050870-"Busway"-Co financing.

As requested, we hereby confirm our commitment with the initiative "Promotion of Environmentally Sustainable Transport in Metropolitan Managua". Please note that this office is cofinancing the referred project with US\$275,000 from UNDP regular resources.

We look forward to the final approval of the Full Size project.

Sincerely yours.

Alfredo Missair Resident Representative

Mr. Yannick Glemarec Executive Coordinator UNDP/GEF One United Nations Plaza New York, N.Y. 10017