Global Environment Facility



Monique BarbutChief Executive Officer
and Chairperson

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March 15, 2007

Mr. Steve Gorman GEF Executive Coordinator The World Bank 1818 H St., NW Room MC 4-111 Washington, DC 20433

Dear Mr. Gorman,

I am pleased to inform you that I am endorsing the project proposal entitled, Morocco: Integrated Solar Combined Cycle Power Plant (formerly Solar Based Thermal Power Plant), including \$43.200 million in financing from the GEF Trust Fund. I understand that this project proposal will be submitted for approval in accordance with the World Bank procedures

I am endorsing this project on the understanding that the project will meet the following milestones:

- (i) the grant agreement will be signed no later than April 20, 2007;
- (ii) a report on the status of the project at mid-term will be submitted to the GEF Secretariat no later than December 2009; and
- (iii) the closing date of the project grant will be no later than December 2012 and a terminal evaluation/project completion report will be submitted to the GEF Secretariat within 6 months of such closing date.

You are requested to ensure that the GEF Secretariat is informed when each of these milestones is met. If any milestone is not achieved, and after consultations with your agency, I may agree to revised milestones or recommend cancellation, termination, or suspension of the project, and I will communicate to the beneficiary country and your agency the basis for such a recommendation.

Please ensure that your grant agreements continue to fully reflect this understanding.

I am attaching a copy of the project tracking sheet for your records.

Sincerely

cc: F. Pinto (UNDP), S. Kakakhel (UNEP), STA

Climate Change OP 7

Cummulative GEF Contribution

GEFSEC Project Tracking System Project Clearance/Approval

PMIS Project ID: 647 World Bank

Мог	rocco: Inte		ar Combined Cycle	Power Plant	
	GEÉ Détablitur (Sabiliar)	Total Cost (Sandion)	Requested Action	5-gëatire	Date
Program Manager			Recommendation	Christine Woerlen	_
Team leader			Clearance	Richard Hosier	_
CEO			Approval	Monique Barbut	
Program Manager			Recommendation	Christine Woerlen	
Team leader			Clearance	Richard Hosier	
CEO			Approval	Monique Barbut	
	\$43.900	\$114.360			
Program Manager			Recommendation	Christine Woerlen	_
eam leader			Clearance	Richard Hosier	_
CEO			Approval	Monique Barbut	
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Need to circulate to Coun		T-17-77-11-11-11-11-11-11-11-11-11-11-11-	to CEO endorsement (4 week second review waived)	s review period)	Yes Yes
Program Manager	Podipit		Recommendation	Oman Woerlen	3/7/07
Team leader			Clearance	Richard Hosier	3/1/07
	\$43.200	\$567.800		Monard Hoster	
Program Manager			Recommendation	ghirsting Woerlen	3/15/07
Feam leader			Clearance	Richard Hosier	- 3117101
CEO			Approval	Menique Barbut	
mplementing Agency			Approval	y oo k	