



## GEF-6 GEF SECRETARIAT REVIEW FOR FULL-SIZED/MEDIUM-SIZED PROJECTS THE GEF/LDCF/SCCF TRUST FUND

GEF ID:	<b>6915</b>		
Country/Region:	<b>Kazakhstan</b>		
Project Title:	<b>Southeast Europe and Central Asia Catastrophe Risk Insurance Facility</b>		
GEF Agency:	<b>World Bank</b>	GEF Agency Project ID:	
Type of Trust Fund:	<b>Special Climate Change Fund (SCCF)</b>	GEF Focal Area (s):	<b>Climate Change</b>
GEF-6 Focal Area/ LDCF/SCCF Objective (s):	<b>CCA-1;</b>		
Anticipated Financing PPG:	<b>\$0</b>	Project Grant:	<b>\$5,000,000</b>
Co-financing:	<b>\$15,000,000</b>	Total Project Cost:	<b>\$20,000,000</b>
PIF Approval:		Council Approval/Expected:	
CEO Endorsement/Approval		Expected Project Start Date:	
Program Manager:	<b>Saliha Dobardzic</b>	Agency Contact Person:	

<b>PIF Review</b>			
Review Criteria	Questions	Secretariat Comment	Agency Response
<b>Project Consistency</b>	1. Is the project aligned with the relevant GEF strategic objectives and results framework? <sup>1</sup>	The project is aligned with the relevant climate change adaptation objective, namely CCA-1, which is to reduce the vulnerability of people, livelihoods, physical assets and natural systems to the adverse effects of climate change. The project will reduce the vulnerability of people, physical assets, and livelihoods.	
	2. Is the project consistent with the recipient country's national strategies	Yes. In order to address the impact of natural disasters on homeowners and	

<sup>1</sup> For BD projects: has the project explicitly articulated which Aichi Target(s) the project will help achieve and are SMART indicators identified, that will be used to track the project's contribution toward achieving the Aichi Target(s)?

## PIF Review

Review Criteria	Questions	Secretariat Comment	Agency Response
	and plans or reports and assessments under relevant conventions?	SMEs, the government is introducing a new Law on Compulsory Catastrophe Insurance. Preparations for the draft law are currently underway under a separate program of World Bank technical assistance. The project is also in line with the Country Programming Strategy, UNDAF, and Second National Communication to the UNFCCC.	
<b>Project Design</b>	3. Does the PIF sufficiently indicate the drivers <sup>2</sup> of global environmental degradation, issues of sustainability, market transformation, scaling, and innovation?	Yes, particularly sustainability, market transformation, scaling, and innovation.	
	4. Is the project designed with sound incremental reasoning?	Yes. The project will be additional to/nested within a World Bank TA program to address disaster risk. The TA program mainly focuses on the risk of earthquake, while the proposed SCCF project would add climate-related hazards and help deliver a comprehensive package of insurance market infrastructure in support of catastrophe insurance products. However, it is expected that by CEO endorsement, the relationship with the baseline initiative(s), including cofinancing, will be fully clarified.	
	5. Are the components in Table B sound and sufficiently clear and appropriate to achieve project objectives and the	Yes. However, by CEO endorsement please ensure the following is reflected into project design: (i)	

<sup>2</sup> Need not apply to LDCF/SCCF projects.

## PIF Review

Review Criteria	Questions	Secretariat Comment	Agency Response
	GEBS?	Insurance price should reflect, to the extent possible, varying degrees of risk exposure, and (ii) SCCF funding should not be used to subsidize premiums.	
	6. Are socio-economic aspects, including relevant gender elements, indigenous people, and CSOs considered?	Not clear. By CEO endorsement, please ensure all due consideration of gender elements, indigenous people and CSOs are considered.	
<b>Availability of Resources</b>	7. Is the proposed Grant (including the Agency fee) within the resources available from (mark all that apply):		
	• The STAR allocation?	n/a	
	• The focal area allocation?	n/a	
	• The LDCF under the principle of equitable access	n/a	
	• The SCCF (Adaptation or Technology Transfer)?	Yes, from the Adaptation window.	
	• Focal area set-aside?	n/a	
<b>Recommendations</b>	8. Is the PIF being recommended for clearance and PPG (if additional amount beyond the norm) justified?	Yes, the PIF is being recommended for clearance. The PPG was not requested.	
<b>Review Date</b>	Review		
	Additional Review (as necessary)		
	Additional Review (as necessary)		

## CEO endorsement Review

Review Criteria	Questions	Secretariat Comment at CEO Endorsement	Response to Secretariat comments
<b>Project Design and Financing</b>	1. If there are any changes from that presented in the PIF, have justifications been provided?		
	2. Is the project structure/ design appropriate to achieve the expected outcomes and outputs?		
	3. Is the financing adequate and does the project demonstrate a cost-effective approach to meet the project objective?		
	4. Does the project take into account potential major risks, including the consequences of climate change, and describes sufficient risk response measures? (e.g., measures to enhance climate resilience)		
	5. Is co-financing confirmed and evidence provided?		
	6. Are relevant tracking tools completed?		
	7. <i>Only for Non-Grant Instrument:</i> Has a reflow calendar been presented?		
	8. Is the project coordinated with other related initiatives and national/regional plans in the country or in the region?		
	9. Does the project include a budgeted M&E Plan that monitors and measures results with indicators and targets?		

## CEO endorsement Review

Review Criteria	Questions	Secretariat Comment at CEO Endorsement	Response to Secretariat comments
	10. Does the project have descriptions of a knowledge management plan?		
<b>Agency Responses</b>	11. Has the Agency adequately responded to comments at the PIF <sup>3</sup> stage from:		
	• GEFSEC		
	• STAP		
	• GEF Council		
	• Convention Secretariat		
<b>Recommendation</b>	12. Is CEO endorsement recommended?		
<b>Review Date</b>	Review		
	Additional Review (as necessary)		
	Additional Review (as necessary)		

<sup>3</sup> If it is a child project under a program, assess if the components of the child project align with the program criteria set for selection of child projects.