



WORLD BANK APPRAISAL STAGE: GEF DATA SHEET

PROJECT TYPE: FSP Endorsement
TYPE OF TRUST FUND: GEF Trust Fund

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PROJECT INFORMATION

| | | | |
|---|---|------------------------------|------------|
| Project Title: PARTIAL RISK SHARING FACILITY for ENERGY EFFICIENCY (PRSF) | | | |
| Country(ies): | India | GEF Project ID: ¹ | 4918 |
| GEF Agency(ies): | WB (select) (select) | GEF Agency Project ID: | P128921 |
| Other Executing Partner(s): | Small Industries Development Bank of India (SIDBI), Energy Efficiency Services Limited (EESL) | Submission Date: | 2015-02-04 |
| GEF Focal Area (s): | Climate Change | Project Duration(Months) | 84 months |
| Name of Parent Program (if applicable): ➤ For SFM/REDD+ <input type="checkbox"/> | | Agency Fee (\$): | 1,800,000 |

A. FOCAL AREA STRATEGY FRAMEWORK²

| Focal Area Objectives | Expected FA Outcomes | Expected FA Outputs | Trust Fund | Grant Amount (\$) | Cofinancing (\$) |
|----------------------------|--|---|------------|-------------------|------------------|
| CCM-2 (select) | Outcome 2.1: Achieve energy savings with mobilization of commercial finance and participation of ESCOs | Output 2.2: Commercial financing mobilized via ESCO model | GEF TF | 18,000,000 | 152,000,000 |
| (select) (select) | | | (select) | | |
| (select) (select) | | | (select) | | |
| (select) (select) | | | (select) | | |
| (select) (select) | | | (select) | | |
| (select) (select) | | | (select) | | |
| (select) (select) | | | (select) | | |
| (select) (select) | | | (select) | | |
| Total project costs | | | | 18,000,000 | 152,000,000 |

B. PROJECT FRAMEWORK

Project Objective: The project development objective is to assist India in achieving energy savings with mobilization of commercial finance and participation of ESCOs

| Project Component | Grant Type | Expected Outcomes | Expected Outputs | Trust Fund | Grant Amount (\$) | Confirmed Cofinancing (\$) |
|--|------------|---|--|------------|-------------------|----------------------------|
| Establish a Risk Sharing Facility for Energy Efficiency that would provide partial credit guarantees to cover a share of the default | Inv | Annual energy savings achieved by projects that receive PRSF risk coverage (GWh). Annual mitigation of CO2 emissions achieved | At the end of Year 10 1066.5 Gwh annual energy savings achieved. By year 10 0.781 million ton CO2 emission avoided. | GEF TF | 11,100,000 | 152,000,000 |

¹ Project ID number will be assigned by GEFSEC.

² Refer to the [Focal Area/LDCF/SCCF Results Framework](#) when completing Table A.

| | | | | | | |
|---|----------|--|--|----------|----------------------|--------------------|
| risk that financial institutions face in extending loans to eligible EE sub-projects | | by projects that receive PRSF risk coverage (million tons; estimated based on the type and amount of energy savings recorded). | An estimated 535 ESCO-implemented EE investments are mobilized whose loans receive credit guarantee from PRSF. 127 million US\$ commercial finance mobilized through PRSF risk coverage. | | | |
| Increase EE financing by PFIs to ESCOs and build capacity among PFIs and ESCOs and build capacity among PFIs and ESCOs. | TA | Enhanced total amount of loans that receive risk-sharing coverage through credit guarantees from PRSF. Enhanced total amount of commercial finance mobilized through PRSF risk coverage. | Human and institutional capacities of PFIs and ESCOs enhanced. | GEF TF | 6,000,000 | |
| | (select) | | | (select) | | |
| | (select) | | | (select) | | |
| | (select) | | | (select) | | |
| | (select) | | | (select) | | |
| Subtotal | | | | | 17,100,000 | 152,000,000 |
| Project management Cost (PMC) ³ | | | | GEF TF | 900,000 ⁴ | |
| Total project costs | | | | | 18,000,000 | 152,000,000 |

C. SOURCES OF CONFIRMED COFINANCING FOR THE PROJECT BY SOURCE AND BY NAME (\$)

Please include letters confirming cofinancing for the project with this form

| Sources of Co-financing | Name of Co-financier (source) | Type of Cofinancing | Cofinancing Amount (\$) |
|---------------------------|--|---------------------|-------------------------|
| Other | Climate Technology Fund | Guarantee | 25,000,000 |
| Private Sector | Commercial loans mobilized through PRSF risk coverage | Hard-loan | 89,000,000 |
| Private Sector | Commercial equity mobilized through PRSF risk coverage | Equity | 38,000,000 |
| (select) | | (select) | |
| (select) | | (select) | |
| (select) | | (select) | |
| (select) | | (select) | |
| (select) | | (select) | |
| (select) | | (select) | |
| Total Co-financing | | | 152,000,000 |

D. TRUST FUND RESOURCES REQUESTED BY AGENCY, FOCAL AREA AND COUNTRY¹

³ PMC should be charged proportionately to focal areas based on focal area project grant amount in Table D below.

⁴ This amount would be a part of the PRSF Facility management fee that SIDBI as a PEA will receive

| Type of Trust Fund | Focal Area | Country Name/ Global | (in \$) | | |
|------------------------------|----------------|-------------------------|------------------|-----------------------------|-------------|
| | | | Grant Amount (a) | Agency Fee (b) ² | Total c=a+b |
| GEF TF | Climate Change | India | 18,000,000 | 1,800,000 | 19,800,000 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| (select) | (select) | | | | 0 |
| Total Grant Resources | | | 18,000,000 | 1,800,000 | 19,800,000 |

¹ In case of a single focal area, single country, single GEF Agency project, and single trust fund project, no need to provide information for this table. PMC amount from Table B should be included proportionately to the focal area amount in this table.

² Indicate fees related to this project.

E. DOES THE PROJECT INCLUDE A “NON-GRANT” INSTRUMENT? No

(If non-grant instruments are used, provide in Annex D an indicative calendar of expected reflows to your Agency and to the GEF/LDCF/SCCF/NPIF Trust Fund).

ANNEX A: PROJECT PREPARATION GRANT (PPG) REPORTING⁵

A. PROVIDE DETAILED FUNDING AMOUNT OF THE PPG ACTIVITIES FINANCING STATUS IN THE TABLE BELOW:

| PPG Grant Approved at PIF: | | | |
|---|---------------------------------------|-----------------------------|-------------------------|
| <i>Project Preparation Activities Implemented</i> | <i>GEF/LDCF/SCCF/NPIF Amount (\$)</i> | | |
| | <i>Budgeted Amount</i> | <i>Amount Spent To date</i> | <i>Amount Committed</i> |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | 0 | 0 | 0 |

ANNEX B: CALENDAR OF EXPECTED REFLOWS (if non-grant instrument is used)

Provide a calendar of expected reflows to the GEF/LDCF/SCCF/NPIF Trust Fund or to your Agency (and/or revolving fund that will be set up)

⁵ If at CEO Endorsement, the PPG activities have not been completed and there is a balance of unspent fund, Agencies can continue undertake the activities up to one year of project start. No later than one year from start of project implementation, Agencies should report this table to the GEF Secretariat on the completion of PPG activities and the amount spent for the activities; and report to Trustee on the closing of PPG in the quarterly report to Trustee.