

Monique Barbut Chief Executive Officer and Chairperson

October 18, 2010

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Mr. Kevin Cleaver Assistant President International Fund for Agricultural Development 107 via del Serafico, 00145 Rome

Dear Mr. Cleaver:

I am pleased to approve your request for \$100,000 as a project preparation grant (PPG) for the full-sized project proposal *Ghana: Promoting Value Chain Approach to Adaptation in Agriculture* to be funded under the Special Climate Change Fund (SCCF). I am also approving the Agency fee of \$10,000 for project cycle management services associated with the PPG.

This approval is based on the following understandings and milestones:

- (i) During preparation of the full-sized project proposal, the comments of the SCCF Council, the GEF Secretariat, the STAP, the GEF Agencies and the relevant Convention Secretariat, will be taken into account;
- (ii) A final full-sized document will be submitted for CEO endorsement no later than 18 months from PIF approval; and
- (iii) A report on the use of the SCCF project preparation grant will be submitted to the GEF Secretariat when submitting the final project document for CEO endorsement.

If any of these understandings or milestones is not achieved, you are requested to inform me as early as possible so that I may consult with the beneficiary country and your agency. Thereafter, I may agree to revised milestones or take a decision to cancel the project proposal from the SCCF pipeline and to recommend to the agency that the associated project preparation grant be cancelled.

Please ensure that your grant agreements continue to fully reflect these understandings.

I am attaching a copy of the project tracking sheet for your records.

Sincerely

Janbus

Attachment: GEFSEC Review Sheet

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee