



Hrvatska banka za obnovu i razvitak

No. MK/VC-5100-65/2003
Zagreb, July 17, 2003



17 JUL 2003

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THE WORLD BANK
International Bank for Reconstruction
and Development
South Central Europe Regional Office
Attn: **Mr. Andrew N. Vorkink**
Director
South Central Europe Country Unit
Europe and Central Asia Region

Trg J. F. Kennedya 6B
10 000 Zagreb

Re: Croatia Energy Efficiency Project

Dear Mr. Vorkink,

We are pleased to inform you that The Management Board of HBOR, at its 28th session held on July 16th 2003, has approved the negotiated documents pertaining to the above mentioned project.

Regards,

Member of the Managing Board

Marija Kolarić

Executive Director
International operations division

Vedrana Carević