

INTERNATIONAL DEPARTMENT
MINISTRY OF FINANCE
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MOF

中华人民共和国财政部
国际司
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March 10, 2005

Mr. Alan Miller
GEF Climate Change Coordinator
Environmental Finance Group
International Finance Corporation
2121 Pennsylvania Avenue NW
Washington DC 20433

Subject: Endorsement Letter for GEF Utility-Based Energy Efficiency Finance Program in China

Dear Mr. Alan Miller,

This is to advise you that the Ministry of Finance, as the GEF Focal Point for China, would like to endorse the captioned project to be submitted by IFC for GEF support.

China Utility-Based Energy Efficiency Finance Program(CHUEE) will increase the use of energy-efficient equipment in the Chinese industrial, commercial, municipal, and multi-family residential sectors. Its application will notably mitigate climate change by reducing GHG emission. In addition, this program will create and promote the partnership with private sector to accelerate the conversion to cleaner energy sources and adoption of energy efficient equipment and systems.

Therefore, China Utility-Based Energy Efficiency Finance Program is in accordance with not only China development strategy but also GEF's priority supporting area. We believe that by participating in the proposed project and disseminating successful experiences, China will contribute to the global environmental benefits.

We are looking forward to fruitful cooperation with IFC on this project.

Best regards,



(Wang Bing)

Operational Focal Point for China