

Monique Barbut Chief Executive Officer and Chairperson

August 12, 2010

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Mr. Yannick Glemarec GEF Executive Coordinator United Nations Development Programme One United Nations Plaza New York, NY 10017

Dear Mr. Glemarec:

This letter supersedes the one dated August 10, 2010.

I am pleased to inform you that I am endorsing the project proposal entitled *Mongolia:*Strengthening of the Protected Area Networking System in Mongolia (SPAN), for \$1,363,630 in financing from the GEF Trust Fund. I understand that this project proposal will be submitted for approval in accordance with the UNDP procedures.

I am also endorsing the fee of \$136,363 for project cycle management services.

I am endorsing this project on the understanding that the project will meet the following milestones:

- A report on the status of the project at mid-term will be submitted to the Secretariat no later than December 2013; and
- (ii) The closing date of the project grant will be no later than December 2015 and a terminal evaluation/project completion report will be submitted to the Secretariat within 6 months of such closing date.

You are requested to ensure that the GEF Secretariat is informed when each of these milestones has been met. If any milestone is not or will not be achieved, you are requested to inform me as early as possible. After consultations with your Agency, I may agree to revised milestones or recommend to your Agency the cancellation or suspension of the project, and I will communicate to the beneficiary country and your Agency the basis for such a recommendation.

Please ensure that your grant agreements continue to fully reflect this understanding. A copy of the project review sheet is attached for your records.

Sincerely,

Attachment: GEFSEC Review Sheet

Copy: Country Operational Focal Point, GEF Agencies, STAP, Trustee