



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

MONIQUE BARBUT
Chief Executive Officer and Chairperson

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September 16, 2010

Ms. Michele de Nevers
Senior Manager
The World Bank
1818 H St., NW
Room MC 4-111
Washington, DC 20433

Dear Ms. de Nevers:

I am pleased to inform you that I am endorsing the project proposal entitled **Global: Save Our Species**, for \$4,900,000 in financing from the GEF Trust Fund (GEFTF). I understand that this project proposal will be submitted for approval in accordance with the World Bank procedures. I note that a project preparation grant (PPG) of \$200,000 was previously approved for preparation of this project and that a report on the use of those funds has been submitted to the Secretariat. Taking into account the PPG, the entire GEF grant for the project is \$5,100,000.

I am also endorsing the fee of \$510,000 for project cycle management services.

I am endorsing this project on the understanding that the project will meet the following milestones:

- (i) The GEF Agency approval will be signed no later than October 2010;
- (ii) A report on the status of the project at mid-term will be submitted to the Secretariat no later than March 2013; and
- (iii) The closing date of the project grant will be no later than December 2015 and a terminal evaluation/project completion report will be submitted to the Secretariat within 6 months of such closing date.

You are requested to ensure that the GEF Secretariat is informed when each of these milestones has been met. If any milestone is not or will not be achieved, you are requested to inform me as early as possible. After consultations with your Agency, I may agree to revised milestones or recommend to your Agency the cancellation or suspension of the project, and I will communicate to the beneficiary country and your Agency the basis for such a recommendation.

Please ensure that your grant agreements continue to fully reflect this understanding.

I am attaching a copy of the project tracking sheet and review sheet for your records.

Sincerely,

A handwritten signature in black ink, appearing to read 'M. Barbut', written over a diagonal line that extends from the bottom left towards the top right.

Monique Barbut
Chief Executive Officer and Chairperson

Attachment: GEF Tracking Sheet, GEFSEC Review Sheet

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee

GEF Project Tracking System
Project Clearance/Approval

Global: Save Our Species

Requester Action	Signature	Date
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12/20 **PIF** \$4.90 \$13.99

Program Manager

Recommendation

Mark Zimsky 12/22/08
Mark Zimsky

Team leader

Clearance

Gustavo Fonseca 12/22/08
Gustavo Fonseca

CEO

Approval

Monique Barbut 12/20/2008
Monique Barbut

12/22 **PPG** \$0.200 \$0.415

Program Manager

Recommendation

Mark Zimsky 12/22/08
Mark Zimsky

Team leader

Clearance

Gustavo Fonseca 12/22/08
Gustavo Fonseca

CEO

Approval

Monique Barbut
Monique Barbut

Work Program Inclusion \$4.900 \$13.790

Program Manager

Recommendation

Mark Zimsky 01/2009
Mark Zimsky

Team leader

Clearance

Gustavo Fonseca
Gustavo Fonseca

CEO

Approval

Monique Barbut
Monique Barbut

Council Approval

Need to circulate to Council for

>second review prior to CEO endorsement (4 weeks review period)

Yes

>CEO endorsement (second review waived)

Yes

Program Manager

Recommendation

Yoko Watanabe 8/17/10
Mark Zimsky YOKOWATANABE

Team leader

Clearance

Gustavo Fonseca 8/17/10
Gustavo Fonseca

Sm 8/17 **Endorsement w/o PPG** \$4.90 \$23.744

Program Manager

Recommendation

Yoko Watanabe 9/16/10
Yoko Watanabe

Team leader

Clearance

Gustavo Fonseca 9/16/2010
Gustavo Fonseca

CEO

Approval

Monique Barbut
Monique Barbut

Final Approval

Implementing Agency

Approval

9/16

Cummulative GEF Contribution