



Global Environment Facility

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July 16, 2002

Dear Council Member:

I am writing to notify you that we have today posted in the GEF's website at www.gefweb.org, a medium-sized project proposal from World Bank entitled ***Brazil: Formoso River -- Integrated Watershed Management and Protection***. The GEF will contribute \$999,910 towards a total cost of \$2,176,691.

The specific objectives of the proposed project are to: (i) promote the strengthening of local environmental and agricultural institutions and communities, by providing them with land-use planning tools for the formulation and initial implementation of an integrated watershed management plan; (ii) promote the integrated management of existing public and private protected areas; and (iii) support the implementation of sustainable activities on a pilot and demonstrative basis that would serve to reduce pressure on key natural resources, and rehabilitate natural habitats, particularly riparian forests, native grasslands and savannahs.

The project proposal is being posted for your information. We would welcome any comments you may wish to provide by August 6, 2002, in accordance with the procedures approved by the Council.

If you do not have access to the Web, you may request the local field office of the World Bank or UNDP to download the document for you. Alternatively, you may request a copy of the document from the Secretariat. If you make such a request, please confirm for us your current mailing address.

Sincerely,

for Mohamed T. El-Ashry
Chief Executive Officer and Chairman

cc: Alternates, Implementing Agencies, STAP