

Vituke Financial Mechanism Project

Review PPG Request and Make a recommendation

Basic project information

GEF ID
12189
Countries
Brazil
Project Name
Vituke Financial Mechanism Project
Agencies
World Bank
Date received by PM
1/15/2026
Review completed by PM
3/6/2026
Program Manager
Benjamin Singer
Focal Area
Biodiversity
Project Type
GBFF

GEF-8 Project Preparation Grant request Review Sheet

1. General Project Information / Eligibility

- a) Does the project meet the criteria for eligibility for GBFF funding?
- b) Is the General Project Information table correctly populated?

Secretariat's Comments

Agency's Comments

II. Indicative Project Overview

- a) Is the project objective presented as a concise statement and clear?
- b) Are the components, outcomes and outputs sound, appropriate and sufficiently clear to achieve the project objective?

Secretariat's Comments

Agency's Comments

- c) Are the components adequately funded?
- d) Are the GEF Project Financing and Co-Financing contributions to PMC proportional (only for Multi-trust Funds PPGs with BD from the GEF Trust Fund)?
- e) Is the PMC equal to or below 5% of the total GEF grant for projects of more than \$2 million or 10% for projects of less than \$2 million? If the requested PMC is above the caps, has an exception (e.g. for regional projects) been sufficiently substantiated?

Secretariat's Comments

Agency's Comments

III. Project Rationale

- a. Does the project adequately describe the: (i) current situation/baseline conditions within the project geographic area or project thematic area; (ii) problem(s) that the project will address; (iii) goal and objectives of the project; and (iv) justification for the project intervention; and (v) expected results including the Global Environmental Benefits and an estimate of the project's contributions to the relevant biodiversity core indicators.

Secretariat's Comments

Agency's Comments

IV. Project Description

- a) Is there a concise theory of change that describes the project logic, including how the project design elements will contribute to the objective, the expected causal pathways, and the key assumptions underlying these?
- b) Are the project components and activities identified in the theory of change adequately described.
- c) Is a list of stakeholders that will be involved in the project and their roles in the design and implementation of the project provided?
- d) Are the Specific Action Area(s) that the project is aligned with identified and an explanation provided on and how the project will support the achievement of the specific Action Area objective(s).

Secretariat's Comments

Agency's Comments

V. Does the proposal adequately describe how the project meets the following criteria:

- a) **Potential to generate global environmental benefits (GEBs) (include a description of the GEBs the project will generate per the GEF-8 Core Indicators for biodiversity);**
- b) **Alignment with the National Biodiversity Strategies and Action Plans and/or National Biodiversity Finance Plans or similar instruments to identify national and/or regional priorities;**
- c) **The level of policy coherence and coordination across multiple ministries, agencies, the private sector, and civil society that the project aims to support;**
- d) **Whether the project will mobilize the resources of the private sector and philanthropies'; and**
- e) **Whether and how the project will engage with and provide support to IPLCs.**

Secretariat's Comments

Agency's Comments

VI. Project results indicators

Is the table correctly populated and consistent with the Project Description?

Secretariat's Comments

Agency's Comments

VII. Project Financing Tables

- a) **Are all the tables correctly populated?**
- b) **Are the indicative expected amounts, sources and types of co-financing consistent with the requirements of the Co-Financing Policy and Guidelines (only for projects with GEF TF components)?**

Secretariat's Comments

Agency's Comments

VIII. Project Endorsement

- a) **Has the project been endorsed by the country's(ies) OFP and has the OFP at the time of PPG request submission name and position been checked against the GEF database?**
- b) **Are the OFP endorsement letters uploaded to the GEF Portal (compiled as a single document, if applicable)?**
- c) **Do the letters follow the correct format and are the endorsed amounts consistent with the amounts included in the Portal?**

Secretariat's Comments

Agency's Comments

IX. GEFSEC Decision

a. Is the PPG recommended for technical clearance?

b. Additional comments to be considered by the Agency during project preparation

Secretariat's Comments

2026/03/05 Congratulations! We are pleased to inform you that this proposal has been selected under the fifth round of the GBFF.

As you develop the CEO endorsement request, please take account the following comments:

1. Please consider increasing the targeted area to improve the project's cost effectiveness. A 100,000 ha target for a budget in excess of \$6 million is underwhelming.
2. Please further explain the use of the term "financial mechanism" in the title as it is not clear how to project aims to include an actual mechanism. Please also provide further detail on the specific role and additionality of GBFF financing within Vituke.
3. What is the GBFF's exit strategy from this project? How will you ensure long-term sustainability once GBFF financing comes to an end?
4. Components 3 and 6 might be ineligible for GBFF financing unless you can demonstrate a clear and direct biodiversity impact of the activities included in these components.
5. Please detail the selection criteria for the sites that will eventually receive support from the deliberative board. The project will need to demonstrate that GBFF financing is directed towards areas of globally significant biodiversity.
6. Please explain how co-financing already secured will be directed and how this will impact the hectares impacted by the GBFF project.
7. Since submission, [GBFF guidelines on supporting actions by IPLCs](#) have been published. Please follow these guidelines carefully during PPG implementation, taking care to involve IPLC representatives in co-designing relevant components and including IPLC institutions identified by IPLCs themselves. The CEO endorsement request is expected to provide evidence that the reported dollar amount to support actions by IPLCs for biodiversity was calculated according to the guidelines.
8. Since submission, the GBFF Council adopted a [new results framework](#) for the GBFF. Please note this project will be requested to transition to this new results framework at its next iteration (either the CEO endorsement request if submitted after July 1, 2026, or the first PIR). Please note that detailed guidelines for the new results framework will be released before July. New requirements include the provision of polygon data for the location of project interventions at CEO endorsement stage. In addition, projects' results frameworks are:
 - Encouraged to draw extensively in the headline, binary, component or complementary indicators of the [KMGBF monitoring framework](#) to better measure their contributions to the KMGBF goals and targets; and
 - Requested, where feasible and relevant, to include indicators of biodiversity outcomes to complement and underpin GBFF indicators.

We look forward to receiving the CEO ER package and remain available should you wish to contact us.

Agency's Comments

Review Dates

First Review

Additional Review (as necessary)

Additional Review (as necessary)

Additional Review (as necessary)

Additional Review (as necessary)

PPG Request Review

3/6/2026

Agency Response