

# PROJECT IMPLEMENTATION REPORT

Project ID:	4918
Project Name:	Partial Risk Sharing Facility for Energy Efficiency
Countr(ies):	India
Implementing Agency:	World Bank

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## I. Overview

### A. Description

Project name

Partial Risk Sharing Facility for Energy Efficiency

Country

India

GEF ID

4918

Implementing Agency

World Bank

Executing Entity

Government of India's Partial Risk Guarantee Facility for Energy Efficiency

Trust Fund

GET

Project Type

FSP

PIR Submission

9/26/2025

Fiscal Year , PIR Number

FY 2025 , 10th PIR

Objective

The project development objective is to assist India in achieving energy savings with mobilization of commercial finance and participation of ESCOs

### B. Ratings and Disbursements

Implementation Progress

Satisfactory

Development Objective

Satisfactory

Overall risk

Substantial

Project Financing

19,800,000.00

Cumulative Disbursement

15,233,098.00

### C. Key Dates

CEO Endorsement/Approval

2/9/2015

Agency Approval

2/25/2015

Implementation Start

8/31/2015

First Disbursement

9/30/2015

Expected MTR 7/31/2020	Actual MTR 1/29/2021
Expected Completion 9/30/2025	Actual Completion

## II. PROGRESS STATUS AND ISSUES

### A. Progress: Information on progress and outcomes of project implementation activities

Progress: Starting in 2015, total 82 sub-projects have been covered under the PRSF scheme as of June 30, 2025. Total guaranteed amount for the 82 sub-projects is US\$90.13 million (INR 5858.25 million) mobilizing a total Energy Efficiency Investment of US\$137.17 million (INR 8917.5 million). Of the 82 guarantees issued till date, 31 guarantees have been completed successfully having cumulative guarantee amount of US\$21.05 million (INR 1368.61 million), 49 sub-projects are at different stages of implementation. For two projects, guarantee claims have been received, which are being investigated. SIDBI is in discussion with several ESCOs and project proponents for covering more energy efficiency projects under the PRSF. The cumulative guarantee amount for these projects is around INR 19.88 crores (i.e. US\$3.05 million).

### B. Challenges: Information on challenges of project implementation activities

PRSF faced early-stage issues related to a lack of adequate project pipeline, primarily due to lack of awareness among market players on feasible ESCO business models and lenders perception of high credit risk associated with such business models. Over the past 10 years, PRSF has successfully demonstrated the viability of ESCO-managed Energy Efficiency sub-projects, and has provided comfort to the commercial banks in providing credit to EE projects and to ESCOs.

### C. Stakeholder Engagement

The PRSF project has been able to create awareness about ESCO business model and its associated benefits among various stakeholders including MSMEs, OEMs, energy auditing agencies etc.

### D. Gender Equality

Of the 36 ESCO companies associated with PRSF project, 11 ESCOs have women as part of their senior management. Total 32 projects amounting to 44% of the total projects covered under PRSF have been undertaken by these ESCOs with women as part of their senior management. Total loan amount guaranteed for these 32 projects is INR 1573.1 million thus mobilizing an energy efficiency related investment of INR 2329.6 million

### E. Knowledge Management

Awareness programmes have been organized by SIDBI to share the various financing schemes (e.g. 4E, Green Financing Scheme), Guarantee Products (e.g. PRSF for EE, MSWM, CBG, EV) and technical initiatives (Green Inclusivity) of SIDBI and how ESCOs / Technical agencies may get associated/ benefited from these business opportunities. Workshops have also been organized to disseminate information on 'Decarbonization Challenge Fund', an initiative to encourage innovative decarbonization technologies, as well as to seek feedback from the stakeholders on the further areas of intervention to scale up investments in target sectors.

### III: Minor Amendments

CONTEXT	
Result Framework	
Components and Cost	
Institutional And Implementation Arrangements	
Financial Management	
Implementation Schedule	
Executing Entity	
Executing Entity Category	
Minor Project Objective Change	
Safeguards	
Risk Analysis	
Increase of GEF Financing up to 5%	
Co-Financing	
Location of Project Activity	
others	

### IV: Geographic Coordinates of Project Activities

Location Name	Latitude	Longitude	GeoName ID
State of Punjab	30.9167	75.4167	1259223

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Ludhiana	30.912	75.8538	1264728

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Mohali	30.68	76.7221	6992326

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Madhya Pradesh	23.5	78.5	1264542

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Kolkata	22.5626	88.363	1275004

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
State of Maharashtra	19.5	76	1264418

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Bhimavaram	16.5408	81.5232	1275947

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
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Chirala	15.8239	80.3522	1274106
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Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Anantapur	14.6778	77.6081	1278672

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Puducherry	11.9338	79.8298	1259425

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Malappuram	11.042	76.0815	1264154

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Alappuzha	9.49	76.3264	1278985

Location Description:

Activity Description:

## V. ANNEX

Uploaded Document

Document Category  
M and E Document

Title  
4918-P1326201-2025-PIR-WB-India

