



Umbrella Programme to Support Development of Biodiversity Finance Plans

Review CEO Endorsement and Make a recommendation

Basic project information

GEF ID

11054

Countries

Global (Algeria, Armenia, Bahrain, Cabo Verde, Cameroon, Comoros, Dominican Republic, Haiti, Honduras, Jordan, Lao PDR, Maldives, Morocco, Palau, Panama, Samoa, Sao Tome and Principe, Serbia, Solomon Islands, Sudan, Suriname, Timor Leste, Uruguay, Vanuatu, Venezuela, Zimbabwe, Albania, Angola, Antigua and Barbuda, Azerbaijan, Bangladesh, Barbados, Benin, Bolivia, Bosnia-Herzegovina, Burkina Faso, Burundi, Central African Republic, Chad, Congo, Cook Islands, Cote d'Ivoire, Congo DR, Djibouti, El Salvador, Equatorial Guinea, Eswatini, Ethiopia, Gambia, Ghana, Grenada, Guinea-Bissau, Iraq, Jamaica, Kenya, Kiribati, Lesotho, Liberia, Libya, Mali, Marshall Islands, Mauritania, Mauritius, Micronesia, Moldova, Montenegro, Namibia, Nauru, Nigeria, Niue, North Macedonia, Pakistan, Papua New Guinea, Paraguay, St. Lucia, Senegal, Sierra Leone, Somalia, South Sudan, St. Kitts and Nevis, Tajikistan, Togo, Tonga, Trinidad and Tobago, Tunisia, T?rkiye, Turkmenistan, Tuvalu, Yemen)

Project Name

Umbrella Programme to Support Development of Biodiversity Finance Plans

Agencies

UNDP

Date received by PM

9/1/2023

Review completed by PM

9/7/2023

Program Manager

Mark Zimsky

Focal Area

Biodiversity

Project Type

EA

Non-Expedited Enabling Activity req (PIF)
Non-Expedited Enabling Activity req (CEO)

Section I - Enabling Activity Summary

Funding elements.

Is the enabling activity aligned with the relevant GEF funding elements as indicated in Table A and as defined by the GEF-8 Programming Directions? Is the General Enabling Activity Information table correctly populated?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Cost Ranges.

If there was a deviation in the cost range, was this explained?

Secretariat's Comments

9/7/2023

No deviations and within agreed cost range. Cleared.

Agency's Comments

Enabling activity summary.

Is the enabling activity summary clear? Are the components in Table B and as described in the enabling activity request sound, appropriate, and sufficiently clear to achieve the project objectives?

Secretariat's Comments

10/11/2023

Cleared.

9/7/2023

Please update the language on the post 2020 GBF throughout the text and refer to the Kunming-Montreal GBF. These errors can be found in the Enabling Activity Objective and the Enabling Activity Summary.

Enabling Activity Objective (max. 200 words, approximately a sentence or two): ⓘ

Enable countries to mobilize resources at scale to implement the Post-2020 Global Biodiversity Framework by supporting baseline diagnostics, capacity building, institutional arrangements and development of biodiversity financing plans.

Enabling Activity Summary (max. 500 words, approximately 1 page):

Enabling Activity Summary: The recent "*Little Book on Investing in Nature*[1]" estimates the global annual biodiversity financing gap at US\$700 billion. The CBD Panel of Experts on Resource Mobilization highlighted that implementation of the new biodiversity targets under the draft Global Biodiversity Framework (GBF)[2] (to be completed and adopted by the COP in December 2022) will require additional financial resources, increased resource efficiency, and reduced need for financial resources by reducing harmful financial flows. Reducing the biodiversity finance gap can only be achieved through transformative change across economies and society.

To develop a clear picture of how to achieve the targets of the future CBD's Post-2020 Global Biodiversity Framework (GBF), a detailed status of expenditures and financial needs are required as well as development and implementation of finance plans. Parties were invited

Agency's Comments

UNDP's Response

10/11/2023

Language regarding the New Global Biodiversity Framework has been adjusted in the project document and CEO ER package as requested.

Section 2 - Enabling Activity Supporting Information

Eligibility Criteria.

Is this enabling activity eligible for GEF funding?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Institutional framework.

Are the institutional arrangements for implementation adequately described?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Monitoring and Evaluation.

Does the project include a budgeted M&E Plan?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Section 3. Information Tables

GEF resource availability.

Is the proposed GEF financing in Table F (including the Agency fee) in line with GEF policies and guidelines?

Secretariat Comment at PIF/Work Program Inclusion

9/7/2023

In the budget table: office supplies should be charged to PMC but not project components. Please revise accordingly.

10/11/2023

A revision is proposed that appears satisfactory. Cleared.

Agency Response

UNDP's Response

10/11/2023

Office Supplies have been removed from the technical components. It is not possible to move these costs to the PMC as it is already capped at 5%.

The reallocation was done as follows:

- 1. Component 2 ? Cost for senior Finance Expert ? the amount per country was increased from 45,000 to 46,500.**
- 2. Component 3 ? Cost for Biodiversity Finance Expert ? the amount per country was increased from 19,000 to 20,000.**
- 3. Component 4 ? Cost for PIR policy expert ? the amount per country was increased from 24,000 to 26,000.**
- 4. Component 5 ? Cost for Printing ? Total amount increased from 12,214 to 20,214.**

**Are they within the resources available from (mark all that apply):
STAR allocation?**

Secretariat's Comments

9/7/2023

NA

Agency's Comments

Focal Area allocation?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

LDCF under the principle of equitable access?

Secretariat's Comments

9/7/2023

NA

Agency's Comments

SCCF (Adaptation or Tech Transfer)?

Secretariat's Comments

9/7/2023

NA

Agency's Comments

Focal Area Set Aside?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Rio Markers.

Are the Rio Markers for CCM ,CCA, BD and LD presented?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Country endorsement.

Has the project been endorsed by the country's GEF Operational Focal Point at the time of the EA submission and has the name and position been checked against the GEF database? Are the endorsed amounts consistent with the amounts included in Portal

Secretariat's Comments

9/7/2023

Letters of Endorsement: these LOEs of newly added countries at CEO approval stage were signed by the previous OFPs but not current OFPs who took office before the submission of the CEO approval request for this EA (Sep 1, 2023): Angola, Barbados, Bosnia-Herzegovina, Burundi, Ethiopia, Kenya. Please submit new LOEs with the correct OFP.

10/11/2023

Cleared.

Agency's Comments

UNDP's Response

10/11/2023

Revised LOEs for these six countries have been uploaded to the portal and corresponding adjustments have been made to the CEO ER template and the UNDP ProDoc to reflect the names of current OFPs and date of signature.

Response to Comments

Are all the comments adequately responded to? (only as applicable)

Gef Secretariat comments

Secretariat's Comments

Agency's Comments
Other Agencies comments

Secretariat's Comments
9/7/2023

NA

Agency's Comments
Council comments

Secretariat's Comments

10/11/2023

Cleared.

9/7/2023

While many of the responses to Council comments are adequate, the following responses are not. Please revise as indicated below.

1. Please revise the following response to Germany as the question was on the increment provided by this programme compared to BIOFIN, not on how BIOFIN resources will be used by this programme:

Lastly, Germany would like to ask that activities under Component 5 have additionality to existing platforms such as BIOFIN resources. Please specify which additional resources are to be developed.	The project will provide countries with training and technical guidance on the BIOFIN approach as well as other methodologies and initiatives under Component 5. The project will also facilitate BIOFIN resources to countries including training with other relevant organizations working on biodiversity finance, PES, impact investing, project finance for permanence, green bonds, biodiversity credits, and others.	Addressed under Component 5
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2. Please revise the following response to Switzerland. No further amendments are planned beyond the 91 countries included in this submission. Also the total number

of countries supported through the GEF programme and BIOFIN should be 132 to clarify that there is no overlap in countries covered by BIOFIN and this programme.

<p>Co-finance and sustainability: How is the collaboration of the proposed Programme with the UNDP BIOFIN Initiative, especially concerning cross use of services (e.g. Global Platform)? Does the BIOFIN still have funding resources available to fund biodiversity finance plans in additional countries? Are the STAR budgets of the countries, which are not part of the initial 26 countries supported by this Programme, sufficient for preparing biodiversity finance plans in those countries?</p>	<p>BIOFIN's Global Platform, its Massive Online Open Course on Biodiversity Finance, and the BIOFIN team's technical expertise will be available to support the 91 countries included in this proposal and the additional countries[1] that will be added to the project through a "major amendment" procedure during the second half of 2023. It is estimated that this project will support a grand total of at least 91 countries. Currently BIOFIN is supporting the development and/or implementation of finance plans in 41 countries which means that both this GEF-funded project and BIOFIN are covering the development of finance plans in at least 130 countries.</p> <p>BIOFIN does not have resources at the moment to support additional countries.</p>	<p>Sections: Development Challenge and Governance and Management Arrangements</p>
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3. In the answer to Switzerland below, we do not find the response on how coordination will happen in practice comprehensive or detailed enough. Please be more granular in the description and explain how coordination will be ensured in more concrete terms, i.e. what mechanisms will be put in place, at the global and national levels.

<p>Budget: Can UNDP please specify how the coordination and the joint preparation of work plans with GBFEAS will work in practice to ensure cost-effective and efficient use of donor funding?</p>	<p>This GEF 8 Umbrella Programme to Support Development of Biodiversity Finance Plans will be executed in a coordinated manner with the GEF 7 Global Biodiversity Framework Early Action Support (GBF-EAS) and a new ?Umbrella Programme to support NBSAP and the 7th National Reports? that was submitted to the 2023 June Council for approval. The GBF-EAS initiative is already providing resources and technical guidance to countries for the initiation phase of the national biodiversity finance plans under its Component 4. This being done in close coordination with BIOFIN experts will also collaborate with the GPMTSU for the development of work plans under the Umbrella Programme to Support Development of Biodiversity Finance Plans. Consequently, the development process of work plans facilitated by the GPMTSU will not replicate efforts and resources already budgeted under the EAS project. The new Umbrella Programme to support the NBSAPs will start implementation during the second semester of 2023 and will coordinate activities with the two previous global initiatives.</p>
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Agency's Comments

UNDP's Response

10/11/2023

Responses to comments from Germany (1) and Switzerland (2) have been adjusted for clarity and to provide more detail, as requested. Note that we have also included this language in the Annex A of the CEO ER and the Partnership section of UNDP's ProDoc.

STAP comments

Secretariat's Comments

9/7/2023

NA

Agency's Comments

Convention Secretariat comments

Secretariat's Comments

9/7/2023

NA

Agency's Comments

CSOs comments

Secretariat's Comments

9/7/2023

NA

Agency's Comments

Project Budget Table.

Is the project budget table attached? Are the activities / expenditures reasonably and accurately charged to the three identified sources (Components, M&E and PMC)?

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

Environmental and Social Safeguards.

**If there are screening documents or other ESS documents available, have these been attached?
(only as applicable)**

Secretariat's Comments

9/7/2023

Yes, cleared.

Agency's Comments

**GEFSEC DECISION
RECOMMENDATION.**

Is CEO endorsement/ approval recommended?

Secretariat's Comments

9/7/2023

No. Please see comments above and revise accordingly and resubmit ASAP. Please also address these comments below:

Can you please enter "NA" for the section that asks for the Type of Report and expected submission date for the EA.

10/11/2023

Yes, CEO endorsement is recommended.

REVIEW DATE(S)

	Secretariat Comment at CEO Endorsement	Response to Secretariat comments
First Review	9/12/2023	
Additional Review (as necessary)	10/11/2023	
Additional Review (as necessary)		

**Secretariat Comment at
CEO Endorsement**

**Response to
Secretariat comments**

Additional Review (as necessary)
Additional Review (as necessary)