

GEF-8 PPG REQUEST FOR GBFF PROJECTS

TABLE OF CONTENTS

GENERAL PROJECT INFORMATION	3
Indicative Project Overview	4
PROJECT COMPONENTS	4
PROJECT CONCEPT DESCRIPTION.....	6
Core Indicators.....	12
ANNEX A: PROJECT FINANCING TABLES	15
GEF Financing Table	15
Project Preparation Grant (PPG)	15
Sources of Funds for Country Star Allocation	15
Indicative Action Area Elements	16
Indicative Co-financing	16
ANNEX B: ENDORSEMENTS	17
GEF Agency(ies) Certification	17
Record of Endorsement of GEF Operational Focal Point (s) on Behalf of the Government(s):.....	17

General Project Information

Project Title:

Capacity Building for the Implementation of the Kunming-Montreal Global Biodiversity Framework, the Nagoya Protocol, the Cartagena Protocol, and the Promotion of Sustainable Bio-Businesses in Honduras

Region:

Honduras

GEF Project ID:

11811

Country(ies):

Honduras

Type of Project:

GBFF

GEF Agency(ies):

CAF

GEF Agency Project ID:

CAF-GEF-046

Anticipated Executing Entity(s):

Secretariat of Natural Resources and Environment of Honduras (SERNA)

Anticipated Executing Type:

Government

GEF Focal Area (s):

Biodiversity

Submission Date:

9/30/2024

Project Sector (CCM Only)

Taxonomy

Focal Areas, Biodiversity, Species, Wildlife for Sustainable Development, Financial and Accounting, Conservation Finance, Mainstreaming, Agriculture and agrobiodiversity, Stakeholders, Local Communities, Private Sector, SMEs, Financial intermediaries and market facilitators, Beneficiaries, Type of Engagement, Consultation, Participation, Gender Equality, Gender Mainstreaming, Capacity, Knowledge and Research, Knowledge Generation, Workshop, Capacity Development, Learning, Theory of change

Type of Trust Fund:

GBFF

Project Duration (Months)

36

GEF Project Financing: (a)

3,266,655.00

GEF Project Non-Grant: (b)

0.00

Agency Fee(s) Grant: (c)

293,999.00

Agency Fee(s) Non-Grant: (d)

0.00

Total GEF Financing: (a+b+c+d)

3,560,654.00

Total Co-financing:

23,502,091.00

PPG Amount: (e)

150,000.00

PPG Agency Fee(s): (f)

8,000.00

PPG total Amount: (e+f)

Total GEF Resources: (a+b+c+d+e+f)

158,000.00	3,718,654.00
------------	--------------

Project Tags:

GBF Target 3, GBF Target 9, GBF Target 13, GBF Target 19, GBF Target 10, GBF Target 14, GBF Target 1

Indicative Project Overview

Strengthen the capacity of Honduras to implement the Kunming-Montreal Global Biodiversity Framework (GBF), the Nagoya Protocol on Access and Benefit Sharing (ABS), and the Cartagena Protocol on Biosafety, while fostering sustainable bio-businesses that contribute to biodiversity conservation and economic growth in key productive sectors such as agriculture, fisheries, and forestry.

Project Components

C1. Creation of an Enabling Environment for Bio-Businesses

Component Type	Trust Fund
Technical Assistance	GBFF
GEF Project Financing (\$)	Co-financing (\$)
480,310.00	900,000.00

Project Outcomes:

Improved policy and regulatory frameworks that promote bio-business development while ensuring biodiversity conservation, aligning with the **Nagoya** and **Cartagena Protocols**. **IPLCs** are actively involved in consultations and policy design.

Project Outputs:

- Policies and regulations for bio-businesses established.
- Public-private dialogues to promote biodiversity-friendly practices held.
- Consultations with IPLCs on biodiversity integration conducted

C2. Strengthening Bio-business Value Chains and Sectoral Biodiversity Plans

Component Type	Trust Fund
Technical Assistance	GBFF
GEF Project Financing (\$)	Co-financing (\$)
1,490,000.00	5,215,000.00

Project Outcomes:

Enhanced value chains in agriculture, fisheries, and forestry sectors that integrate biodiversity conservation. **IPLCs** participate in the design and benefit from new business opportunities

Project Outputs:

- - Value chain assessments completed.
- Sector-specific biodiversity plans integrated into business models.
- Pilot projects for sustainable bio-business models implemented with IPLC engagement.

C3. Accelerating Access to Finance for Bio-Businesses

Component Type	Trust Fund
Investment	GBFF
GEF Project Financing (\$)	Co-financing (\$)
500,648.00	15,000,000.00

Project Outcomes:

Increased financial access for bio-businesses through the development of blended finance products such as green credit lines and concessional loans. **IPLCs** gain access to financial mechanisms supporting biodiversity projects.

Project Outputs:

- Blended financial products, including credit lines and guarantees, designed and offered.
- Training provided to financial institutions on assessing bio-business risks.
- IPLCs trained on financial access for biodiversity projects

C4. Creation of an Enabling Environment for Bio-Businesses

Component Type	Trust Fund
Technical Assistance	GBFF
GEF Project Financing (\$)	Co-financing (\$)
395,142.00	1,185,426.00

Project Outcomes:

Strengthened capacity of government, private sector, and **IPLCs** to manage bio-businesses sustainably and enhance biodiversity conservation practices. **IPLCs** are trained and empowered in biodiversity-friendly practices.

Project Outputs:

- Training programs on sustainable bio-business management conducted for IPLCs and other stakeholders.
- Knowledge-sharing platforms on best practices in biodiversity conservation established.
- IPLC technical capacity strengthened.

M&E

Component Type	Trust Fund
Technical Assistance	GBFF
GEF Project Financing (\$)	Co-financing (\$)
245,000.00	735,000.00

Project Outcomes:

Effective project monitoring ensures that biodiversity conservation goals are met, with IPLCs involved in monitoring efforts and adaptive management.

Project Outputs:

- M&E framework established to track biodiversity indicators.
- Periodic evaluations conducted, with reports generated for all stakeholders.
- IPLCs actively engaged in monitoring biodiversity outcomes

Component Balances

Project Components	GEF Project Financing (\$)	Co-financing (\$)
C1. Creation of an Enabling Environment for Bio-Businesses	480,310.00	900,000.00
C2. Strengthening Bio-business Value Chains and Sectoral Biodiversity Plans	1,490,000.00	5,215,000.00
C3. Accelerating Access to Finance for Bio-Businesses	500,648.00	15,000,000.00
C4. Creation of an Enabling Environment for Bio-Businesses	395,142.00	1,185,426.00
M&E	245,000.00	735,000.00
Subtotal	3,111,100.00	23,035,426.00
Project Management Cost (PMC)	155,555.00	466,665.00
Total Project Cost (\$)	3,266,655.00	23,502,091.00

Please provide justification

PROJECT CONCEPT DESCRIPTION

Project Concept Description (No more than seven pages total, including 5 pages of text maximum. Concepts longer than 7 pages will be returned. Please note the portal entry will be limited to up to 19,400 characters of text and up to two figures.).

1. Project Rationale

(i) Current Situation/Baseline Conditions: Honduras is rich in biodiversity, with ecosystems supporting local livelihoods and key sectors such as agriculture, fisheries, and forestry. However, these ecosystems face threats from unsustainable practices, habitat loss, deforestation, and climate change. Integrating biodiversity into economic sectors has been limited, and biodiversity conservation efforts face institutional, regulatory, and financial challenges.

Financial Barriers: Bio-businesses, particularly small and medium enterprises (SMEs), encounter significant financial barriers. Financial institutions perceive them as high-risk due to the complexity of incorporating biodiversity conservation into traditional business models. This limits access to tailored financial products, such as green credit lines, guarantees, and concessional financing, which hinders the development of bio-businesses that could contribute to both biodiversity conservation and sustainable economic growth. This situation depicts a missed opportunity to align business operations with the goals of the **Kunming-Montreal Global Biodiversity Framework (GBF), Nagoya Protocol, and Cartagena Protocol.**

(ii) **Problem(s) the Project Will Address:** The project aims to address the following key problems:

1. **Inadequate financial instruments:** The lack of proper financial products and risk mitigation mechanisms for bio-businesses limits the ability of entrepreneurs and local communities to engage in sustainable practices that protect biodiversity.
2. **Limited integration of biodiversity into key sectors:** Productive sectors, such as ecotourism, agriculture and fisheries, contribute to biodiversity loss due to limited awareness of the potential of bio-businesses.
3. **Insufficient institutional capacity:** Government agencies, IPLCs, and financial institutions lack the capacity to promote and manage bio-businesses that integrate biodiversity and ensure compliance with international protocols.
4. **Weak access and benefit-sharing mechanisms:** Local communities, especially IPLCs, do not fully benefit from the sustainable use of genetic resources due to poor implementation of **ABS** mechanisms under the **Nagoya Protocol.**

(iii) **Goal and Objectives of the Project:** The project aims to enhance Honduras' capacity to implement the **Kunming-Montreal Global Biodiversity Framework, the Nagoya Protocol, and the Cartagena Protocol,** while promoting sustainable bio-businesses that integrate biodiversity conservation into key sectors. It will also strengthen the **regulatory framework for bio-businesses,** ensuring compliance with these protocols. Additionally, the project will involve financial institutions and **establish green credit lines to support bio-businesses that contribute to biodiversity conservation, equitable benefit-sharing, and sustainable livelihoods.**

The specific objectives include:

1. To create an enabling policy and regulatory environment for bio-businesses, addressing the financial barriers that limit their growth.
2. To develop blended financial mechanisms that improve access to finance for bio-businesses, mobilizing both public and private investment.
3. To build the capacities of IPLCs, government institutions, and the private sector to manage biodiversity sustainably and benefit from bio-business models.
4. To ensure compliance with the Nagoya Protocol's ABS framework and the Cartagena Protocol's biosafety measures in the development of bio-businesses.

(iv) **Justification for the Project Intervention:** The project is justified as it tackles financial and regulatory barriers to biodiversity conservation and bio-business development. By de-risking investments through blended finance mechanisms, the project will unlock capital for biodiversity-friendly businesses, supporting global biodiversity goals.

(v) **Expected Results:** The project will deliver the following **global environmental benefits** and outcomes:

- **Ecosystem conservation:** Protect and restore critical ecosystems, contributing to species conservation and reduced habitat loss.
- **Institutional strengthening:** Government and financial institutions will enhance their capacity to manage bio-businesses and enforce biodiversity policies, including ABS and biosafety.
- **Innovative financial products:** New green credit lines, guarantees, and concessional financing will reduce risks for bio-businesses, boosting investment.
- **Private sector engagement:** Mobilize private capital for bio-businesses by leveraging public funds through blended finance for biodiversity conservation.
- **Improved benefit-sharing:** IPLCs will benefit from equitable access to biodiversity resources, in line with the Nagoya Protocol.

- **Core indicators:** The project will contribute to increased protected areas, improved land management, and the conservation of species at risk.

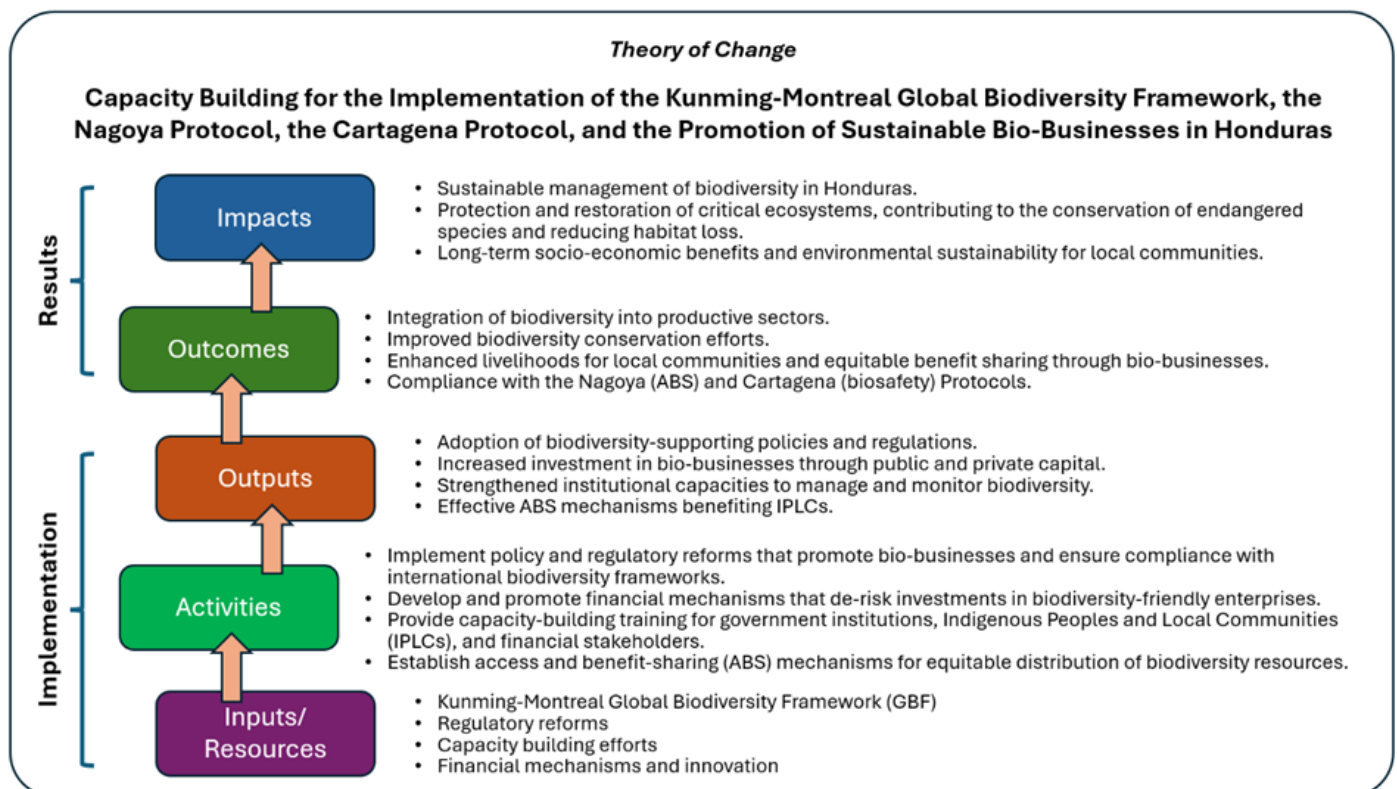
2. Project Description

a. Theory of Change Narrative

The theory of change for this project is based on the premise that creating an enabling environment for bio-businesses, combined with innovative financial mechanisms and strengthened institutional capacities, will lead to the sustainable management of biodiversity and equitable benefit-sharing for local communities.

The primary challenges—such as insufficient integration of biodiversity into productive sectors, lack of access to finance for bio-businesses, and inadequate institutional capacity—will be addressed through a combination of regulatory reforms, capacity building, and financial innovation.

By doing so, the project will catalyze investments in bio-businesses that contribute to biodiversity conservation, ensuring compliance with the **Nagoya Protocol** and the **Cartagena Protocol**, and generating positive environmental and socio-economic outcomes.



The key causal pathways include:

1. **Policy and regulatory reforms** that incentivize bio-businesses, ensuring compliance with international biodiversity frameworks.
2. **Financial mechanisms** that de-risk investments in bio-businesses, mobilizing both public and private capital for biodiversity-friendly enterprises.
3. **Capacity building for government institutions, IPLCs, and financial stakeholders** to manage, monitor, and support bio-businesses.

4. **Increased access and benefit-sharing mechanisms** that ensure equitable distribution of benefits from biodiversity resources to IPLCs.

Through these interventions, the project will achieve its goal of integrating biodiversity into key productive sectors, enhancing conservation efforts, and improving livelihoods for local communities.

b. Project Components and Activities

The project consists of five interrelated components, each designed to address identified barriers and contribute to global environmental benefits (GEBs):

Component 1: Creation of an Enabling Environment for Bio-businesses

Activities: Strengthen policies and regulatory frameworks to support bio-businesses, ensuring alignment with the **Nagoya Protocol (ABS)** and **Cartagena Protocol (biosafety)**. Facilitate dialogues between public and private sectors to promote biodiversity-friendly business practices.

Component 2: Strengthening Bio-business Value Chains and Sectoral Biodiversity Plans

Activities Identify and map bio-business value chains in agriculture, fisheries, and forestry. Develop biodiversity plans that integrate conservation into business models. Implement pilot projects to showcase scalable, sustainable bio-business models.

Component 3: Accelerating Access to Finance for Bio-businesses

Activities: Develop blended finance products like green credit lines, guarantees, and concessional loans to de-risk bio-business investments. Engage financial institutions to invest in biodiversity projects and provide training on managing bio-business risks.

Component 4: Capacity Building and Knowledge Transfer

Activities: Provide technical training and capacity building to IPLCs, government agencies, and private sector actors to enhance their ability to manage bio-businesses sustainably. Facilitate knowledge exchange on best practices in biodiversity conservation and bio-business management.

Component 5: Monitoring and Evaluation (M&E)

Activities: Develop an M&E framework that tracks progress against biodiversity indicators, financial performance, and socio-economic impacts. Conduct regular evaluations and adjust strategies as needed to ensure the project is meeting its objectives.

c. Stakeholders Involved in the Project

The project will involve a wide range of stakeholders in both the design and implementation phases:

Government:

SERNA (Secretariat of Natural Resources and Environment of Honduras) will lead the project, ensuring alignment with national biodiversity strategies and international protocols.

SAG (Secretariat of Agriculture and Livestock) and **SENASA (National Service for Agrifood Health and Safety)** will provide sectoral expertise and support in integrating biodiversity into agriculture and fisheries.

Indigenous Peoples and Local Communities (IPLCs):

IPLCs such as the **Garifuna** and **Miskito** communities will directly benefit from the project through access and benefit-sharing mechanisms. They will play an active role in implementing sustainable bio-businesses and conservation practices.

Private Sector:

CAF (Development Bank of Latin America), in collaboration with other financial institutions in the private sector will provide financial and technical support to bio-businesses. Other private sector actors, such as agricultural cooperatives and fisheries organizations, will contribute to value chain development and scaling of bio-businesses.

Civil Society:

WWF Honduras, Fundación VIDA, Rotary clubs, and other civil society organizations will provide technical assistance, advocacy, and capacity building, ensuring that biodiversity conservation goals are met.

d. GBFF Action Area Alignment

The project aligns with **all GBFF Action Areas** in various levels of application:

1. Action Area Eight: Capacity Building and implementation support for Nagoya and Cartagena Protocols – High Application

This area is strongly addressed through the project's focus on strengthening institutional frameworks and building capacity for government agencies and **IPLCs**. Key interventions include policy and regulatory reforms aligned with the **Nagoya Protocol** and **Cartagena Protocol**, ensuring governance mechanisms support biodiversity conservation and bio-businesses. The project also emphasizes stakeholder engagement and capacity building, particularly for **IPLCs** and the private sector.

2. Action Area Four: Resource Mobilization – High Application

The core of the project revolves around addressing financial barriers through the development of blended finance mechanisms. The project explicitly focuses on creating financial instruments like concessional loans, green credit lines, and risk mitigation tools (e.g., guarantees) tailored to mobilize private sector investment and address specific needs of bio-businesses. The project contributes significantly to resource mobilization by attracting private investment through risk mitigation tools and blended finance structures.

3. Action Area One: Conservation and Sustainable Use of Biodiversity – Moderate to Low Application

While the project supports biodiversity conservation through bio-business value chains and sectoral plans, this is a secondary outcome resulting from the success of other components, as outlined in the Theory of Change. The project promotes sustainable practices in agriculture, fisheries, and forestry but does not focus directly on traditional conservation actions (e.g., protected area management or species-specific interventions). Its main contribution to conservation is through integrating biodiversity into business models.

e. Blended Finance Structure

The blended finance structure is designed to address the financial barriers faced by bio-businesses. The project will develop green credit lines, risk guarantees, and concessional loans to attract investment in biodiversity projects.

The financial structure involves:

- **Public Funds:** GEF funding will be used to provide initial capital, technical assistance, and risk mitigation tools.
- **Private Capital:** The project will mobilize private sector investments through de-risking mechanisms, ensuring that bio-businesses receive the capital they need to scale.

Financial Instrument Requested: The project requests GEF concessional finance in the form of guarantees and green credit lines, which will be passed on to bio-businesses through local financial institutions. The terms and conditions of the financing will be designed to reduce the financial risks and encourage long-term investments in biodiversity conservation.

3. Compliance with the following criteria: GEB generation, national biodiversity strategies, policy coherence and coordination, private sector resource mobilization, and IPLCs engagement

a. Potential of the Project to Generate Global Environmental Benefits (GEBs)

The project has strong potential to generate **Global Environmental Benefits (GEBs)** by promoting sustainable bio-business models that address habitat loss, land degradation, and resource overexploitation. These models will be implemented in key sectors like agriculture, fisheries, and forestry, contributing to improved ecosystem services.

- **Ecosystem Conservation:** The project will reduce habitat loss by integrating biodiversity into production systems, aligning with **GBF Targets 3** (conserving 30% of ecosystems) and **Target 6** (sustainable management of agriculture, fisheries, and forestry).
- **Pollution Reduction:** By promoting sustainable bio-businesses, the project will help reduce agricultural pollutants such as pesticide and fertilizer runoff, supporting **GBF Target 8**.
- **Benefit-sharing with IPLCs:** The project will implement **ABS mechanisms** under the **Nagoya Protocol**, ensuring that **Indigenous Peoples and Local Communities (IPLCs)** benefit equitably from the use of genetic resources, contributing to **GBF Target 12**.

The **Global Environmental Benefits** generated by the project align with the **GBFF Results Indicators**, including increased conservation coverage, improved biodiversity management in productive sectors, and strengthened biodiversity-related policies.

b. Alignment with national and regional biodiversity and strategy plans

The project aligns closely with **Honduras' National Biodiversity Strategy and Action Plan (NBSAP)**, particularly in its efforts to mainstream biodiversity conservation into the country's productive sectors.

- The project supports the **NBSAP** strategic goals of halting biodiversity loss, promoting the sustainable use of natural resources, and implementing **ABS mechanisms**. By focusing on bio-businesses, the project helps meet the **NBSAP** targets related to integrating biodiversity into agriculture, fisheries, and forestry.
- **CAF** will ensure the development of financial mechanisms, such as green credit lines and concessional loans, to address gaps in the **National Biodiversity Finance Plan (NBFP)** and attract private capital for long-term biodiversity conservation.
- **SERNA** will ensure that bio-business development aligns with both national and regional biodiversity goals, providing on-the-ground technical support.

Regionally, the project aligns with the **Central American Commission for Environment and Development (CCAD)**, supporting biodiversity and sustainable development goals in the agriculture and forestry sectors.

c. Policy Coherence and Coordination

The project promotes **policy coherence and coordination** across multiple government ministries, agencies, and stakeholders to ensure the integration of biodiversity at all levels of decision-making.

- **Cross-sectoral Coordination:** The project will work with key ministries, including **SERNA (Secretariat of Natural Resources and Environment)**, **SAG (Secretariat of Agriculture and Livestock)**, and **SENASA (National Service for Agrifood Health and Safety)**, to ensure that biodiversity conservation is mainstreamed across productive sectors. **CAF** will collaborate with the **Ministry of Finance** and financial institutions to align financial mechanisms with national biodiversity strategies.
- **Private Sector and Civil Society Engagement:** **Heifer Honduras** and **Rotary clubs** will work with agricultural cooperatives and private sector actors to implement biodiversity-friendly practices. Civil society organizations such as **WWF Honduras** and **Fundación VIDA** will provide technical support and advocacy to align conservation efforts with national policies.
- **IPLC Engagement:** The project will ensure that IPLCs are involved in decision-making processes, particularly in managing genetic resources and **ABS mechanisms** under the **Nagoya Protocol**.

d. Private Sector and Philanthropic Resource Mobilization

The project will mobilize substantial resources from the private sector and philanthropic organizations through its **blended finance model**, supported by CAF and other financial institutions that will be identified.

- **Private Sector Mobilization:** CAF will design and manage financial mechanisms, such as green credit lines and concessional loans, to attract private sector investment in bio-businesses. These instruments will de-risk investments, making biodiversity projects more appealing to the private sector.
- **Philanthropic Resource Mobilization:** Rotary and Rotaract clubs, along with Heifer Honduras and other partners, will help secure funding from philanthropic organizations for biodiversity conservation. They will leverage their community networks to support small bio-businesses, increasing their conservation impact.

e. IPLC Engagement and Support

The project places a strong emphasis on engaging **Indigenous Peoples and Local Communities (IPLCs)**, ensuring their full participation and benefit-sharing through **ABS mechanisms** and capacity-building initiatives.

- **Governance Role:** IPLCs will have representation on the project's **steering committee** and will contribute to governance structures, providing oversight and guidance on project implementation.
- **IPLC Participation in Decision-making:** IPLCs will be actively involved in the design and implementation of bio-businesses, ensuring that their traditional knowledge and cultural values are respected throughout the process. Their participation will be ensured through consultations and stakeholder engagement processes.
- **Access and Benefit-sharing Mechanisms:** The project will implement **ABS frameworks** under the **Nagoya Protocol**, ensuring that IPLCs equitably benefit from the use of genetic resources. CAF will facilitate financial inclusion through tailored financial products, and provide technical assistance to IPLCs, enabling them to engage in bio-businesses.
- **Capacity Building for IPLCs:** CAF and partners will lead training programs for IPLCs, focusing on sustainable resource management, bio-business operations, and compliance with ABS frameworks.

Economic Opportunities: By involving IPLCs in bio-business value chains, particularly in sectors like sustainable forestry and agriculture, the project will improve their livelihoods and contribute to biodiversity conservation.

Core Indicators

Indicator 3 Area of land and ecosystems under restoration

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
6000	0	0	0

Indicator 3.1 Area of degraded agricultural lands under restoration

Disaggregation Type	Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
Cropland	6,000.00			

Indicator 3.2 Area of forest and forest land under restoration

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)

Indicator 3.3 Area of natural grass and woodland under restoration

Disaggregation Type	Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
---------------------	----------------------	----------------------------------	----------------------	---------------------

Indicator 3.4 Area of wetlands (including estuaries, mangroves) under restoration

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
----------------------	----------------------------------	----------------------	---------------------

Indicator 4 Area of landscapes under improved practices (hectares; excluding protected areas)

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
7000	0	0	0

Indicator 4.1 Area of landscapes under improved management to benefit biodiversity (hectares, qualitative assessment, non-certified)

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
7,000.00			

Indicator 4.2 Area of landscapes under third-party certification incorporating biodiversity considerations

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
----------------------	----------------------------------	----------------------	---------------------

Type/Name of Third Party Certification

Indicator 4.3 Area of landscapes under sustainable land management in production systems

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
----------------------	----------------------------------	----------------------	---------------------

Indicator 4.4 Area of High Conservation Value or other forest loss avoided

Disaggregation Type	Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
---------------------	----------------------	----------------------------------	----------------------	---------------------

Indicator 4.5 Terrestrial OECMs supported

Name of the OECMs	WDPA-ID	Total Ha (Expected at PIF)	Total Ha (Expected at CEO Endorsement)	Total Ha (Achieved at MTR)	Total Ha (Achieved at TE)
-------------------	---------	----------------------------	--	----------------------------	---------------------------

Documents (Document(s) that justifies the HCVF)

Title

Indicator 5 Area of marine habitat under improved practices to benefit biodiversity (excluding protected areas)

Ha (Expected at PIF)	Ha (Expected at CEO Endorsement)	Ha (Achieved at MTR)	Ha (Achieved at TE)
60,000.00			

Indicator 5.1 Fisheries under third-party certification incorporating biodiversity considerations

Number (Expected at PIF)	Number (Expected at CEO Endorsement)	Number (Achieved at MTR)	Number (Achieved at TE)

Type/name of the third-party certification

Indicator 5.2 Large Marine Ecosystems with reduced pollution and hypoxia

Number (Expected at PIF)	Number (Expected at CEO Endorsement)	Number (Achieved at MTR)	Number (Achieved at TE)

LME at PIF	LME at CEO Endorsement	LME at MTR	LME at TE

Indicator 5.3 Marine OECMs supported

Name of the OECMs	WDPA-ID	Total Ha (Expected at PIF)	Total Ha (Expected at CEO Endorsement)	Total Ha (Achieved at MTR)	Total Ha (Achieved at TE)

Indicator 11 People benefiting from GEF-financed investments

	Number (Expected at PIF)	Number (Expected at CEO Endorsement)	Number (Achieved at MTR)	Number (Achieved at TE)
Female	5,000			
Male	5,000			
Total	10,000		0	0

Explain the methodological approach and underlying logic to justify target levels for Core and Sub-Indicators (max. 250 words, approximately 1/2 page)

Indicator 3.1 The project will restore 6.000 ha of Cropland (cocoa, and other products of agrobiodiversity restored using sustainable agriculture practices).

Indicator 4.1 working with small farming producers and IPLCs 7.000 hectares will have improved agricultural practices)

Indicator 5 Area of marine habitat under improved practices to benefit biodiversity (60.000 hectares excluding protected areas) The interventions will improve traceability of artisanal fishermen adoption of best management practices.

And finally the interventions will increase accesibility to training, financing and opportunities to women in order to achieve gender equity under an enabling environment for biobusinesses

ANNEX A: PROJECT FINANCING TABLES

GEF Financing Table

Indicative Trust Fund Resources Requested by Agency(ies), Country(ies), Focal Area and the Programming of Funds

GEF Agency	Trust Fund	Country/ Regional/ Global	Focal Area	Programming of Funds	GEF Project Grant(\$)	Agency Fee(\$)	Total GEF Financing (\$)
CAF	GBFF	Honduras	Biodiversity	GBFF Action Area 1	3,266,655.00	293,999.00	3,560,654.00
Total GEF Resources (\$)					3,266,655.00	293,999.00	3,560,654.00

Project Preparation Grant (PPG)

Is Project Preparation Grant requested?

true

PPG Amount (\$)

150000

PPG Agency Fee (\$)

8000

GEF Agency	Trust Fund	Country/ Regional/ Global	Focal Area	Programming of Funds	Grant / Non- Grant	PPG (\$)	Agency Fee(\$)	Total PPG Funding(\$)
CAF	GBFF	Honduras	Biodiversity	GBFF Action Area 1	Grant	150,000.00	8,000.00	158,000.00
Total PPG Amount (\$)						150,000.00	8,000.00	158,000.00

Please provide justification

Sources of Funds for Country Star Allocation

(Only for Multi-Trust Fund projects where GEF TF is included)

GEF Agency	Trust Fund	Country/ Regional/ Global	Focal Area	Sources of Funds	Total(\$)
------------	------------	---------------------------------	------------	------------------	-----------

Total GEF Resources	0.00
----------------------------	-------------

Indicative Action Area Elements

Programming Directions	Trust Fund	GEF Project Financing(\$)	Co-financing(\$)
GBFF Action Area 1	GBFF	800,000.00	3,702,091.00
GBFF Action Area 4	GBFF	1,366,655.00	15,000,000.00
GBFF Action Area 8	GBFF	1,100,000.00	4,800,000.00
Total Project Cost		3,266,655.00	23,502,091.00

Amount of resource allocated to support actions by IPLCs for the conservation, restoration, sustainable use and management of biodiversity:

Amount

895,790.00

Indicative Co-financing

Sources of Co-financing	Name of Co-financier	Type of Co-financing	Investment Mobilized	Amount(\$)
Recipient Country Government	Secretariat of Natural Resources and Environment (SERNA)	In-kind	Recurrent expenditures	5,398,000.00
Recipient Country Government	Forest Conservation Institute (ICF)	In-kind	Recurrent expenditures	3,104,091.00
GEF Agency	CAF	Loans	Investment mobilized	15,000,000.00
Total Co-financing				23,502,091.00

Describe how any "Investment Mobilized" was identified

CAF, acting as a multilateral development bank, will provide financing to national agricultural development banks through special lines of credit aimed at biodiversity conservation and sustainability practices and support for bio-business production chains.

ANNEX B: ENDORSEMENTS

GEF Agency(ies) Certification

GEF Agency Type	Name	Date	Project Contact Person	Phone	Email
Project Coordinator	CAF	9/29/2024	Mauricio Velásquez	593994804007	mvelasquez@caf.com
GEF Agency Coordinator	CAF	9/30/2024	René Gómez-García	59896181288	rgomezgarcia@caf.com

Record of Endorsement of GEF Operational Focal Point (s) on Behalf of the Government(s):

Name	Position	Ministry	Date (MM/DD/YYYY)
Malcolm Stufkens	Deputy Secretary	Natural Resources and Environment Secretariat	9/27/2024
Malcolm Stufkens	Deputy Secretary	SERNA	12/10/2024