PROJECT IMPLEMENTATION REPORT

Project ID:	10468
Project Name:	Sustainable Multiple Use Landscape Consortia - Vertentes Project
Countr(ies):	Brazil
Implementing Agency:	World Bank

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I. Overview

A. Description

Project name
Sustainable Multiple Use Landscape Consortia - Vertentes Project

Country
Brazil

GEF ID	Implementing Agency
10468	World Bank

Executing Entity
Inter-American Institute for Cooperation in Agriculture – IICA

Trust Fund	Project Type
GET	FSP
PIR Submission	Fiscal Year , PIR Number
9/8/2026	FY 2026 , 3rd PIR

Objective
Project Objective: To increase the area under sustainable land management in selected beef cattle and soybean landscapes in Brazil and promote the integration of food systems and sustainable landscapes, conservation of biodiversity and recovery of degraded areas.

B. Ratings and Disbursements

Implementation Progress	Development Objective
Moderately Satisfactory	Moderately Satisfactory

Overall risk
Moderate Risk

Project Financing	Cumulative Disbursement
26,790,000.00	925,789.00

C. Key Dates

CEO Endorsement/Approval	Agency Approval
3/15/2022	11/4/2022

Implementation Start 11/28/2022	First Disbursement 12/17/2025
Expected MTR 10/31/2027	Actual MTR
Expected Completion 10/31/2029	Actual Completion

II. PROGRESS STATUS AND ISSUES

A. Progress: Information on progress and outcomes of project implementation activities

Project was declared effective on August 2025, and since then the main activies have been the hiring of the core consultants who will be working in the project, and revising the data for the selection of the priority areas where project implementation will start. The first three areas where field activities will started are Emas Alto Taquari (Mato Grosso do Sul), Quedas do Araguaia (Mato Grosso) and Goyáz Antigo (Goiás). The first 18-mothns Operational Plan was recently approved.

B. Challenges: Information on challenges of project implementation activities

Main challenge lies on the coordination of the three Government institutions involved. Also, considering the election year, and the need to coordinate with the Federal Government and State governments, it is expected to face some delays in project implementation at the start of the 2027 calendar year, however the project team is accelerating all activities this year.

C. Stakeholder Engagement

Field activities are expected to start early 2027. Early stakeholders' engagement activities have already started at the priority areas.

D. Gender Equality

None yet for this reporting period.

E. Knowledge Management

The project is developing a robust plataform to monitor indicators and to host all the information being developed by the project.

III: Minor Amendments

CONTEXT	
Result Framework	
Components and Cost	
Institutional And Implementation Arrangements	
Financial Management	

Implementation Schedule	
Executing Entity	
Executing Entity Category	
Minor Project Objective Change	
Safeguards	
Risk Analysis	
Increase of GEF Financing up to 5%	
Co-Financing	
Location of Project Activity	
others	

IV: Geographic Coordinates of Project Activities

V. ANNEX

Uploaded Document

Document Category	Title
M and E Document	10468-P172497-2026-PIR-WB-Brazil