GEF-8 MSP 2 Step Review Sheet CEO Endorsement

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I. Basic Information

Project Title		
Global decarbonization investment accelerator for the hard to abate sectors		
Type of Project MSP	GEF ID 12132	
Country(ies) Global	GEF Agency(ies): UNIDO	Agency ID UNIDO: 250417
Date received by PM 7/29/2026	Review completed by PM 10/2/2026	
GEF Focal Area (s) Climate Change	Program Manager Wenxin Li	

II. CEO ENDORSEMENT REVIEW SHEET

1 A. General Project Information

a) Is the Project Information table correctly filled, including specifying adequate executing partners?

Secretariat comment at CEO Endorsement Request

OP 09/2026: **Formatting**: We continue to observe the formatting issues in the PDF document (pages 85-89 and 95).

3. Output indicators

Output	Indicator	Baseline	Mid-term target	End of project target	Means of verification
Output 1A.1: Global coordination and governance mechanisms established.	# of PSC meetings convened to guide global coordination of the Accelerator	0	2	6; women ≥ 40%	- Project progress reports and PIRs - PSC meeting minutes and attendance recor
	# of Advisory Board meetings convened, with at least 40 per cent women participants and at least 30 per cent women speakers or panellists across Project Steering Committee, Advisory Board and global events, with evidence of women's contributions reflected in the outputs	0	2	6; women ≥ 40%	- Advisory Board minutes and attendance recor
Output 1A.2: Communication and knowledge management systems established and operational.	# of knowledge products and communication materials, of which at least 50 per cent include gender or just transition analysis, on industrial decarbonization disseminated through the global communication strategy	0	5	10; ≥ 5 with gender analysis	- Knowledge products and cas studies - Web platform repository - Project progress reports and PIRs
	# of global dissemination events	0	0	2; women ≥ 40%	- Event reports

Subtotal Office Supplies		**0**	**0**	**0**	**7,500**	**7,500**	
Grand Total		**2,361,143**	**320,000**	**176,000**	**142,857**	**3,000,000**	

e on pilot country allocations:

pilot country (Colombia, Ethiopia, Kenya, and Uganda) benefits from both project components. Under the global Component e costs associated with plant-level modelling, technology pathway development, enabling policy frameworks, financial tecture design, impact monitoring, and knowledge generation (Outputs 1C.1 to 1C.6) are allocated proportionally across the pilot countries, corresponding to approximately USD 315,800 per country, for a total of USD 1,263,200 under Outcome 1C. work is developed once on a common methodology at UNIDO level for cost efficiency, replicability and comparable results s the pilots. Under Component 2, each country receives a sub-contract of USD 80,000, executed by a national implementing y, to convene stakeholders, validate the GDIA assessments and host the related capacity building with full national ownership puts 2.1 to 2.3), budgeted under the GEF expenditure category Sub-contract to executing partner/entity. Within this sub-act, USD 60,000 covers convening stakeholders, validating the GDIA assessments and hosting the related capacity-building shops (training/workshop/meeting), and USD 20,000 covers in-country travel for these activities. No part of the sub-contract individual personnel; the underlying analytical work is delivered under Component 1 through Contractual Services – pany.

pined, approximately USD 395,800 supports each pilot country's cement sector decarbonization.

Please explain any aspects of the budget as needed here

OP 09/2026: Formatting: There are a few areas in the CEO Approval Request document where the text or tables go beyond the margins and critical information may be cut off from the page. As these documents will be made public if the project is approved, these errors must be corrected. Please closely check the document for resubmission and engage with ITS if you encounter any difficulties in Portal.

WL 08/2026: Yes, except that the Colombia EE is pending.

Agency Response

UNIDO Response 30.09.2026:
Thanks for the additional screenshots provided. On our portal view margins were aligned, apologies for the inconvenience. We made some changes and centered the respective contents.

UNIDO Response 28.09.2026:
Thanks, the formatting was again revised, and everything possible to change with our interface of the Portal was done to address those changes.

Given the recent governmental changes in Colombia, we are in the process to select the EE here. Once the government is fully in place from mid September onwards, we will be able to provide this. We are, however, already in close consultation with the respective counterparts and have flagged this already.

b) Are the Rio Markers for CCM, CCA, BD and LD correctly selected, if applicable?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

2. Project Summary

a) Does the project summary concisely describe the problem to be addressed, the project objective and the strategies to deliver the GEBs or adaptation benefits and other key expected outcomes?
b) Does the summary capture the essence of the project and is it within the max. of 250 words?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

3. Project Description Overview

a) Is the project objective statement concise, clear and measurable?
b) Are the components, outcomes, and outputs sound, appropriate and sufficiently clear to achieve the project objective and the core indicators per the stated Theory of Change?
c) Are gender dimensions, knowledge management, and M&E included within the project components and budgeted for?
d) Are the GEF Project Financing and Co-Financing contributions to PMC proportional?
e) Is the PMC equal to or below 10% (for MSPs up to $2 million) or 5% (for FSP)? If above, is the justification acceptable?

Secretariat comment at CEO Endorsement Request

OP 09/2026: cleared.

OP 09/2026: The proposed PMC of USD 192,857 still represents 6.87% of the project financing subtotal, exceeding the 5% PMC ceiling applicable to projects above USD 2 million. The Secretariat does not consider external audit costs

to be additional to the PMC ceiling; such costs should be accommodated within the PMC allocation. Therefore, the argument that the amount above the ceiling relates solely to audit costs is not acceptable. Please revise the PMC to 5%.

WL 09/2026: cleared.

WL 08/2026:

Regarding components/outputs, please section 5B below.

The justification para refers to the PMC at 5%, which is not consistent with the proposed $192K, which is about 6.8% ($192,857 ÷ $2,807,143).

While the M&E budget exceeds 5%, proper justifications are provided.

OP 08/2026:

Co-financed PMC is only 4.7% of the cofinanced project funding ($751,000 ÷ $15,014,300), please ensure proportionality between GEF-financed PMC and co-financed PMC.

Gender:

Now that the project is at CEO Endorsement stage, please ensure that the organizations referenced in the project document , including women-led organizations, are identified by name, as current references remain too general. These findings and consultations should be captured in the Stakeholder Engagement Plan and reflected in the project document.

In addition, please strengthen Outputs 1.b and 1.c with more gender-responsive methodologies, as these will set the foundation for the implementation of the relevant policies on the ground.

Finally, please integrate gender-specific indicators developed in the Gender Action Plan into the Results Framework, as these are currently not reflected in the project document. Please ensure that the GAP and its indicators are regularly monitored and reported on in PIRs, MTR, and TE

Agency Response

UNIDO 09/26 Second Round Response:

Thanks for the clarification. The PMC has been reduced to 5% of subtotal, now yielding USD 142,857. The Co-Fin Ratios have been adjusted accordingly to reflect the changes and to align with the proportionality guideline.

UNIDO First Round Response:

1) Co-Financing:

1) Co-Financing:

Thanks. The Cofinancing and related ratios and the justification paragraph have been re-assessed and changed to address the comments, as below:

- PMC is now correctly stated at 6.87% of the project financing subtotal before PMC ($192,857 ÷ $2,807,143), or 6.43% of total project grant ($192,857 ÷ $3,000,000) and adjusted in the justification paragraph.

- The co-financed PMC has been raised from $751,000 to $994,197. This now yields 6.43% of total co-financing ($994,197 ÷ $15,465,300) or 6.87% of subtotal co-financing ($994,197 ÷ $ 14,471,103). Therefore it matches the proportionality between GEF-financed PMC and co-financed PMC as follows: GEF-Financed PMC = 6.43% ($192,857 ÷ $3,000,000) = Co-Financed PMC = 6.43% ($994,197 ÷ $15,465,300). The same proportionally holds true if calculated via sub-totals, e.g.: GEF-Financed PMC = 6.87% ($192,857 ÷ $2,807,143) = Co-Financed PMC = 6.87% ($994,197 ÷ $14,471,103).

2) Gender:

Every organization previously referenced by category is now identified by name. The country stakeholder tables in Section A2 (Tables 3 to 6) name, for each pilot country, the women-led organization and the national banking industry association. For youth organisation, it was clarified that the identification and engagement will be done during inception and recorded in the stakeholder engagement plan. The new Stakeholder Engagement Plan, Results Based Framework and Gender Action Plan have been uploaded and cover the respective changes.

4. Project Outline

A. Project Rationale

a) Is the current situation (including global environmental problems, key drivers of environmental degradation, climate vulnerability) clearly and adequately described from a systems perspective and adequately addressed by the project design?
b) Have the role of stakeholders, incl. the private sector and local actors in the system been described and how they will contribute to GEBs and/or adaptation benefits and other project outcomes? Is the private sector seen mainly as a stakeholder or as financier?
c) If this is an NGI project, is there a description of how the project and its financial structure are addressing financial barriers?

Secretariat comment at CEO Endorsement Request

WL 09/2026: cleared.

WL 08/2026:

Please clarify the extent of the hard to abate industries relevant for this project and whether it's limited to cement, steel and aluminum, as definitions vary depending on the contexts. Please note that the document also indicates in the later sections that the industries account for nearly 1/3 global GHG emissions.

As most of the project activities focus on the cement sector, please clarify if/how the project would specifically contribute to decarbonizing the other sectors. For example, the descriptions of some activities under 1A/1B seem to suggest that they are relevant across the sectors.

Please consider including a brief reference to the mercury emissions from the cement sector.

The country-specific contexts are very helpful. Please consider including the priority countries' status and gap w.r.t. the CIF program, if the information is not confidential.

While the comments increase the size of this section, please consider streamlining some background information on the emissions of the cement sector that are repeated in Section A1 and A2.

Agency Response

Thanks for the observations. They were addressed and the changes are highlighted in yellow under Chapters A1 and A2, but also within Chapter B to cut on redundany. A clear scope of GDIA is set under A1, with definitions on hard-to-abate sectors and which parts of GDIA cover cement only vs. Heavy-industry subsections of the hard-to-abate field. Also, a consistent referencing on CO2 emissions of the cement is sector given now. A brief mercury reference is integrated and also the CIF Country status and gaps are added under each pilot country section. All changes are highlighted in yellow for your acknowledgement.

5 B. Project Description

5.1 a) Is there a concise theory of change (narrative and an optional schematic) that describes the project logic, including how the project design elements are contributing to the objective, the identified causal pathways, the focus and basis (including scientific) of the proposed solutions, how they provide a robust approach? Are underlying key assumptions listed?
b) Is there a description of how the GEF alternative will build on ongoing/previous investments (GEF and non-GEF), lessons and experiences in the country/region?
c) Are the project components (interventions and activities) described and proposed solutions and critical assumptions and risks properly justified? Is there an indication of why the project approach has been selected over other potential options?
d) Are the global environmental benefits and/or adaptation benefits identified?
e) Other Benefits: Are the socioeconomic co-benefits resulting from the project at the national and local levels sufficiently described?
f) Is the financing presented in the annexed budget table adequate and demonstrate a cost-effective approach to meet the project objectives? Are items charged to the PMC reasonable according to the GEF guidelines?
g) How does the project design ensure resilience to future changes in the drivers and adaptive management needs and options (as applicable for this FSP/MSP)?
h) Are the relevant stakeholders (including women, private sector, CSO, e.g.) and their roles adequately described within the components?
i) Gender: Does the gender analysis identify any gender differences, gaps or opportunities linked to project/program objectives and activities and have these been taken up in component design and description/s?
j) Are the proposed elements to capture and disseminate knowledge and learning outputs and strategic communication adequately described?
k) Policy Coherence: Have any policies, regulations or subsidies been identified that could counteract the intended project outcomes and how will that be addressed?
l) Transformation and/or innovation: Is the project going to be transformative or innovative? Does it explain scaling up opportunities?

Secretariat comment at CEO Endorsement Request

WL 09/2026: cleared.

WL 08/2026:

Component 1: Please clarify which outputs and activities aim to address both the cement sector and the other hard-to-abate sectors.

Please clarify how the project will ensure the political commitment for the ownership and adoption of the outputs of 1C by the national governments, besides consultations.

Component 2: the description of Outcome 2 summarizes the outputs. Please consider reframing it as enhanced readiness and enabling environments for decarbonization investment at the country level after validating and embedding within national decision-making processes the analytical outputs from Component 1, e.g. national policies and incentives institutionalized, investment-ready industrial decarbonization plans established.

Agency Response

Thanks. The scope of all outputs has been added, with a clear distinction between cement only and adjacent sectors. Please find the sections highlighted in yellow.

The ownership of national governments was reassessed and additional inputs provided, highlighted in yellow.

Outcome 2 was reframed and updated across all documents.

5.2 Institutional Arrangements and Coordination with Ongoing Initiatives and Project

a) Are the institutional arrangements, including potential executing partners, outlined on regional, national/local levels and a rationale provided?
b) Comment on proposed agency execution support (if agency expects OFP to request exception). Is GEF in support of the request?
c) Is there a description of coordination and cooperation with ongoing GEF and non-GEF financed projects/programs (such as government and/or other bilateral/multilateral supported initiatives in the project area, e.g.).

Secretariat comment at CEO Endorsement Request

OP 09/2026: cleared.

WL 09/2026: Exception (D) applies to projects that are entirely dedicated to a knowledge-sharing function. Based on the current GEF policy and guidance, this project would not have qualified under this exception if assessed today, given that part of the project is implemented through national entities. The request is being exceptionally honored based on the prior understanding with the Agency. The Agency should note that the exception applies to the entire project, rather than only to the knowledge-sharing component.

OP 09/2026: Although this policy exception is approved, the required process must still be completed. The CEO Endorsement document must also demonstrate at least partial fulfillment of exception criterion, as laid out in the dual role request.

WL 08/2026: GEFSEC has received the proposed agency execution request and is in the process of review in parallel.

Agency Response

UNIDO Response Second Round:

Thank you for the clarification. Under section B5 / Institutional Arrangements, exception waiver rationale has been added. Paragraphs have been integrated to summarize the agency execution rationale as communicated in the written consultation with the GEF Secretariat (via email).

5.3 Core indicators

a) Are the identified core indicators calculated using the methodology and adhering to the overarching principles included in the corresponding Guidelines (GEF/C.62/Inf.12/Rev.01)?
b) Are the project's targeted contributions to GEBs (measured through core indicators and additional listed outcome indicators) /adaptation benefits ambitious yet realistic?
Are the GEF Climate Change adaptation indicators and sub-indicators for LDCF and SCCF properly documented?

Secretariat comment at CEO Endorsement Request

WL 09/2026: cleared.

WL 08/2026: As this project supports upstream policy work with limited country level activities. It's not required to target and track CI6. This would also avoid double counting with subsequent national projects. This may help to reduce M&E costs.

Agency Response

Agreed. CI6 was removed and the narrative was adjusted.

5.4 Risks

a) Is there a well-articulated assessment of risk to outcomes and identification of mitigation measures under each relevant risk category? Are mitigation measures clearly identified and realistic? Is there any omission?
b) Is the rating provided reflecting the residual risk to the likely achievement of intended outcomes after accounting for the expected implementation of mitigation measures?
c) Are environmental and social risks, impacts and management measures adequately assessed and rated and consistent with requirements set out in SD/PL/03?

Secretariat comment at CEO Endorsement Request

OP 09/2026: cleared.

WL 09/2026: cleared.

WL 08/2026: The project aims to develop the analytical tools as an innovative approach for policy development. Please consider rating the innovation risk for institution and policy as 'high'.

OP 08/2026:

An overall risk rating of Low for a global, multi-country technical assistance project operating in four countries with varying governance environments (including Ethiopia and Uganda, both of which carry elevated political risk) appears understated. The Political and Governance dimension is rated Moderate, yet the aggregate is compressed to Low. The team should review whether the overall rating reflects the realistic aggregate of dimension-level ratings, particularly given country-context risks.

> Innovation Dimension: The mitigation measure (building on IDDI and NZP-ID) is reasonable but generic. There is no project-specific contingency for the scenario where recommended policies directly conflict with government industrial policy priorities in individual pilot countries, which is a realistic risk in cement-heavy economies. A country-differentiated mitigation approach would strengthen this entry.

Agency Response

Agreed, the whole risk section was re-assessed and adjusted. Unfortunately I could not highlight the changes here in yellow, but the risk rating regarding the Innovation Risk for Insitution and Policy is now set to 'High', and the overall risk was reassessd to 'Moderate'. The mitigation entry is expanded and detailed per country.

5.5 For NGI Only: Is there a justification of the financial structure and of the use of financial instrument with concessionality levels?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

6 C. Alignment with GEF-8 Programming Strategies and Country/Regional Priorities

6.1 a) Is the project adequately aligned with Focal Area objectives, and/or the LDCF/SCCF strategy?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

6.2 Is the project alignment/coherent with country and regional priorities, policies, strategies and plans (including those related to the MEAs and to relevant sectors)?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

6.3 For projects aiming to generate biodiversity benefits (regardless of what the source of the resources is - i.e., BD, CC or LD), does the project clearly identify which of the 23 targets of the Kunming-Montreal Global Biodiversity Framework the project contributes to and how it contributes to the identified target(s)?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/a

Agency Response

7 D. Policy Requirements

7.1 Are the Policy Requirement sections completed?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes

Agency Response

7.2 Is the Gender Action Plan uploaded?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes

Agency Response

7.3 Is the stakeholder engagement plan uploaded?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes

Agency Response

7.4 Have the required applicable safeguards documents been uploaded?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes

Agency Response

8 Annexes

Annex A: Financing Tables

8.1 GEF Financing Table and Focal Area Elements: Is the proposed GEF financing (including the Agency fee) in line with GEF policies and guidelines? Are they within the resources available from (mark all that apply):

STAR allocation?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

Focal Area allocation?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

LDCF under the principle of equitable access?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

SCCF A (SIDS)?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

SCCF B (Tech Transfer, Innovation, Private Sector)?

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

Focal Area Set Aside?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

8.2 Project Preparation Grant (PPG)

a) Is the use of PPG attached in Annex: Status of Utilization of Project Preparation Grant (PPG) properly itemized according to the guidelines?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

8.3 Source of Funds

Does the sources of funds table match with the amounts in the OFP's LOE?
Note: the table only captures sources of funds from the country's STAR allocation

Secretariat comment at CEO Endorsement Request

WL 08/2026: N/A

Agency Response

8.4 Confirmed co-financing for the project, by name and type: Are the amounts, sources, and types of co-financing adequately documented and consistent with the requirements of the Co-Financing Policy and Guidelines?
e.g. Have letters of co-finance been submitted, correctly classified as investment mobilized or in-kind/recurring expenditures? If investment mobilized: is there an explanation below the table to describe the nature of co-finance? If letters are not in English, is a translation provided?

Secretariat comment at CEO Endorsement Request

OP 09/2026: cleared.

WL 09/2026: cleared.

WL 08/2026: The AfDB co-financing letter is missing. Please consider including the CIF letter as a document attachment instead of a co-financing letter, if the cofinancing amount can't be identified.

OP 08/2026:

Please remove the contribution from the CIF as it is intended letter with no confirmed amount of cofinancing. At CEO endorsement the cofinancing table should only present confirmed sources of cofinancing. The additional contribution can be made later during project cycle.

Please revise the source of cofinancing for AfDB from ‘GEF agency’ to ‘Donor Agency’ since AfDB is not implementing agency for this project.

Agency Response

Thanks, this is resolved now. As securing the AfDB co-financing letter will take more time than expected, it has been removed and the ratios adjusted. We will consider providing the co-fin letter during implementation. The CIF letter was moved to the general attached document section, and taken out of the Co-Fin Tables.

Annex B: Endorsements

8.5 a) If - and only if - this is a global or regional project for which not all country-based interventions were known at PIF stage and, therefore, not all LOEs were provided:

Has the project been endorsed by the GEF OFP/s of all GEF eligible participating countries and has the OFP name and position been checked against the GEF database at the time of submission?

Secretariat comment at CEO Endorsement Request

WL 09/2026: cleared.

WL 08/2026: The Colombia OFP name is outdated.

Agency Response

Thanks, the recent change has been reflected in the Portal now.

b) Are the OFP endorsement letters uploaded to the GEF Portal (compiled as a single document, if applicable)?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

c) Do the letters follow the correct format and are the endorsed amounts consistent with the amounts included in the Portal?

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

Annex C: Project Results Framework

8.6 a) Have the GEF core indicators been included?
b) Have SMART indicators been used; are means of verification well thought out; do the targets correspond/are appropriate in view of total project financing (too high? Too low?)
c) Are all relevant indicators sex disaggregated?
d) Is the Project Results Framework included in the Project Document pasted in the Template?

Secretariat comment at CEO Endorsement Request

WL 09/2026: cleared.

WL 08/2026: please see the comments above on core indicators.

Agency Response

Thanks, updated Results Framework has been uploaded via the Portal and also as additional document attached.

Annex E: Project map and coordinates

8.7 Have geographic coordinates of project locations been entered in the dedicated table? (Note: the provision of maps is at the discretion of agencies considering sensitivities in the given context)

Secretariat comment at CEO Endorsement Request

WL 08/2026: Yes.

Agency Response

Annex F: Environmental and Social Safeguards Documentation and Rating

8.8 Have the relevant safeguard documents been uploaded to the GEF Portal? Has the safeguards rating been provided and filled out in the ER field below the risk table?

Secretariat comment at CEO Endorsement Request

Agency Response

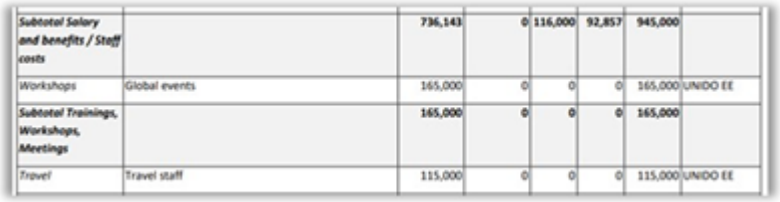
Annex G: GEF Budget template

8.9 a) Is the GEF budget template attached and appropriately filled out incl. items such as the executing partner for each budget line?
b) Are the activities / expenditures reasonably and accurately charged to the three identified sources (Components, M&E and PMC)?
c) Are TORs for key project staff funded by GEF grant and/or co-finance attached?

Secretariat comment at CEO Endorsement Request

OP 09/2026: cleared.

OP 09/2026: **Budget Table**: Thank you for addressing the other issues. Please provide additional details under the Travel and Workshops lines. For example, the number of Global events anticipated and estimated number attendees per event – this minimal information allows GEF Secretariat to better understand the bulk cost indicated.



Subtotal Salary and benefits / Staff costs		**736,143**	**0**	**116,000**	**92,857**	**945,000**	
Workshops	Global events	165,000	0	0	0	165,000	UNIDO EE
Subtotal Trainings, Workshops, Meetings		**165,000**	**0**	**0**	**0**	**165,000**	
Travel	Travel staff	115,000	0	0	0	115,000	UNIDO EE

OP 09/2026:

The budget for project personnel is still over 36% of the requested GEF funding. GEF projects typically expend 30% of GEF financing for personnel. This is in addition to a substantial budget for Contractual Services firms. Please review and identify cost savings, indicating in the resubmission to which non-personnel budget lines the savings have been reallocated.

Upon resubmission, we will conduct a full review of the budget table again and provide any additional comments.

OP 08/2026:

Please revise the budget lines for the national execution support. Component 2 will be executed only by the national entities. It is not a block grant to a 3rd party, which is the intended use of this categorization. Please provide a breakdown of the execution costs by GEF Expenditure Category as per the Guidelines.

> It appears that in Colombia, the Agency will procure an entity for execution, so the correct category is "Subcontract to executing partner/entity."
>
> The budget for project personnel is over 39% of the requested GEF funding. GEF projects typically expend 30% of GEF financing for personnel. This is in addition to a substantial budget for Contractual Services firms. Please review and identify cost savings, indicating in the resubmission to which non-personnel budget lines the savings have been reallocated.

Agency Response

UNIDO Thrid Round Response:
Thanks, a new version of the Budget file was uploaded with additional inputs on the requested items. Please find it under the uploaded documents ('Review_3'_Budget Table)

UNIDO Second Round Response:
Understood. The Budget was revisted and updated, a new Annex G titled 'Review_2_Annex G' was uploaded. Personnel cost was reduced, including the share of the Project Manager's allocation. Personnel therefore falls from USD 1,090,000 to USD 940,000, that is from 36.3% to 31.3% of GEF Project Financing, and from 39.2% at first. Savings were attributed to the non-personnel budget lines under Component 1.

UNIDO First Round Response:
Please find a revised version of the Annex G Budget table attached that reflects the changes comprehensively. As for Colombia, once the EE is finally identified, this change will be reflected (see comment on Colombia EE above).

Annex H: NGI Relevant Annexes

8.10 a) Does the project provide sufficient detail (indicative term sheet) to assess the following criteria: co-financing ratios, financial terms and conditions, and financial additionality? If not, please provide comments.
b) Does the project provide a detailed reflow table to assess the project capacity of generating reflows? If not, please provide comments.
c) Is the Agency eligible to administer concessional finance? If not, please provide comments.

Secretariat comment at CEO Endorsement Request

WL 08/2026: NA

Agency Response

ANNEX I: Responses to Project Reviews
8.11 a) Have responses to Council comments, if any, at PIF/PCN stage been provided?
b) Have responses to STAP screen, if any, been provided?
c) Have responses to other comments, if any, been provided?

Secretariat comment at CEO Endorsement Request

Agency Response

III. Additional Annexes

9. GEFSEC DECISION

9.1 GEFSEC Recommendation
Is the project recommended for approval /endorsement

Secretariat comment at CEO Endorsement Request

WL 08/2026: Not yet.

WL 09/2026: Not yet. Please address the outstanding comments.

WL 09/24/2026: Not yet. Please address two outstanding comments on formatting and budget.

WL 9/30/3026: Not yet. Please address the outstanding comments on budget.

9.2 Additional Comments to be considered by the Agency during the inception and implementation phase

Secretariat comment at CEO Endorsement Request

9.3 Review Date(s)

Review Dates	**CEO Approval**	**Response to Secretariat comments**
First Review	8/17/2026	8/27/2026
Additional Review (as necessary)	9/8/2026	9/11/2026
Additional Review (as necessary)	9/24/2026	
Additional Review (as necessary)	9/30/2026	
Additional Review (as necessary)		