

PROJECT IMPLEMENTATION REPORT

Project ID:	9563
Project Name:	Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3)
Countr(ies):	Seychelles
Implementing Agency:	World Bank

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I. Overview

A. Description

Project name

Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3)

Country

Seychelles

GEF ID

9563

Implementing Agency

World Bank

Executing Entity

Ministry of Finance, Trade and the Blue Economy

Trust Fund

GET

Project Type

FSP

PIR Submission

9/26/2025

Fiscal Year , PIR Number

FY 2024 , 7th PIR

Objective

To improve management of marine areas and fisheries in targeted zones and strengthen fisheries value chains in the Seychelles

B. Ratings and Disbursements

Implementation Progress

Satisfactory

Development Objective

Moderately Satisfactory

Overall risk

Moderate Risk

Project Financing

11,269,860.00

Cumulative Disbursement

10,070,445.00

C. Key Dates

CEO Endorsement/Approval

6/16/2017

Agency Approval

9/29/2017

Implementation Start

9/29/2017

First Disbursement

8/2/2019

Expected MTR 12/3/2021	Actual MTR 12/3/2021
Expected Completion 6/28/2024	Actual Completion 6/28/2024

II. PROGRESS STATUS AND ISSUES

A. Progress: Information on progress and outcomes of project implementation activities

Please refer to the TE module.

B. Challenges: Information on challenges of project implementation activities

Please refer to the TE module.

C. Stakeholder Engagement

Please refer to the TE module.

D. Gender Equality

Please refer to the TE module.

E. Knowledge Management

Please refer to the TE module.

III: Minor Amendments

CONTEXT	
Result Framework	
Components and Cost	
Institutional And Implementation Arrangements	
Financial Management	
Implementation Schedule	
Executing Entity	
Executing Entity Category	
Minor Project Objective Change	
Safeguards	
Risk Analysis	

Increase of GEF Financing up to 5%	
Co-Financing	
Location of Project Activity	
others	Partial cancellation of funds at the client's request, restructuring effective on June 27, 2024

IV: Geographic Coordinates of Project Activities

Location Name	Latitude	Longitude	GeoName ID
Praslin Island	-4.32146	55.72394	

Location Description:

Activity Description:

Location Name	Latitude	Longitude	GeoName ID
Republic of Seychelles	-4.58333	55.66667	

Location Description:

Activity Description:

V. ANNEX

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Document Category	Title
M and E Document	9563 GEF_NGI_Reflow FY25_WB_Template_09