PROJECT IMPLEMENTATION REPORT

Project ID:	10927
Project Name:	Acceleration of financial technology-enabled climate resilience solutions
Countr(ies):	Regional, Kenya, Nigeria, Rwanda, South Africa, Uganda
Implementing Agency:	UNIDO

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I. Overview

A. Description

Project name
Acceleration of financial technology-enabled climate resilience solutions

Country
Regional, Kenya, Nigeria, Rwanda, South Africa, Uganda

GEF ID	Implementing Agency
10927	UNIDO

Executing Entity
BFA Global

Trust Fund	Project Type
MTF	MSP

PIR Submission	Fiscal Year , PIR Number
9/15/2026	FY 2026 , 3rd PIR

Objective
To accelerate the financial technology-enabled climate resilience solutions across the target markets.

B. Ratings and Disbursements

Implementation Progress	Development Objective
Satisfactory	Satisfactory

Overall risk
Low Risk

Project Financing	Cumulative Disbursement
945,250.00	861,692.59

C. Key Dates

CEO Endorsement/Approval	Agency Approval
2/22/2023	3/24/2023

Implementation Start	First Disbursement
4/21/2023	

Expected MTR	Actual MTR
Expected Completion 9/30/2025	Actual Completion 9/30/2025

II. PROGRESS STATUS AND ISSUES

A. Progress: Information on progress and outcomes of project implementation activities

- Final quarter of implementation under the approved no-cost extension; the project closed operationally on 30 September 2025, with FY26 work focused on venture building, knowledge products, dissemination and closure.
- Venture building concluded for the remaining companies: Isaro Econext (Rwanda) completed its engagement.
- Demo Day held on 26 August 2025 with Catalyst Fund, UNIDO and the GEF; each startup presented its progress and the impact of venture-building support.
- Gender Brief finalised through internal, consultant, FSDA and UNIDO reviews and launched on 1 September 2025, with a dissemination plan covering blog, newsletter.
- Learning blog on venture-building lessons from Agro Supply disseminated (July 2025); impact videos; Metrics Tracker updated with final gender-disaggregated data.
- Terminal Evaluation confirms six startups accelerated (three women-led), 11 junior experts placed and 11 knowledge products delivered.
- **Project impact:** As the closing PIR, headline impact results from the Terminal Evaluation are summarised below; final and independently verified impact figures are reported in the Terminal Evaluation.
- Catalysed recognition of climate adaptation as an investable sector, mobilising USD 3.3 million in follow-on private capital and strengthening investor confidence.

Portfolio-level growth translated into resilience benefits: Agro Supply reached 31,000 farmers (+USD 3 million revenue), Farm to Feed 6,000 farmers, Isaro Econext grew from 400 to 2,200 farmers (tree pipeline 40,000–50,000), Envocare secured USD 270,000 in grants and USD 500,000 in contracts, and The Awareness Company grew recurring revenue by 16%.

B. Challenges: Information on challenges of project implementation activities

- The Gender Brief first draft, initially planned for 18 July 2025, was delayed because consolidating interview material and internal/consultant reviews required more time; a revised timeline was agreed with UNIDO and the brief was launched on 1 September 2025 as planned.
- Venture-building support to Agro Supply could not be concluded on the original schedule and had to be carried into the final weeks of implementation.
- The junior expert placement model, valued by startups, has no financing mechanism for continuation after closure.

The fundraising environment for early-stage adaptation ventures remained difficult, and some startups questioned the cost of certain technical assistance and communication products.

C. Stakeholder Engagement

- Demo Day on August 2025 brought together the supported startups, Catalyst Fund, UNIDO and the GEF, giving the companies visibility with project stakeholders and a platform to explore further support.
- The Gender Brief was shared with the FSDA and UNIDO teams for review and input, with feedback incorporated.

The Terminal Evaluation consulted more than ten stakeholders in August-September 2025, including UNIDO, the GEF Secretariat, national Operational Focal Points, government officials, startup founders and staff, investors and junior experts.

D. Gender Equality

- The Gender Brief was finalised and launched on September 2025, drawing on interviews with women founders, staff and beneficiaries; UNIDO contributed quote and call-to-action sections, and a comprehensive dissemination plan developed.
- The final Metrics Tracker was updated with gender-disaggregated results at closure. Three of the six supported startups are women-led (Farm to Feed, Farmz2U, The Awareness Company).

- The TE confirms that gender targets were exceeded, that women advanced into leadership roles within the portfolio, and that women farmers benefited directly - for example Agro Supply's mobile-money layaway system, which reduced barriers for women to save and invest in climate-smart inputs.

The TE recommends moving beyond portfolio-level gender targets to address structural barriers such as women's access to land, irrigation and capital, and embedding gender considerations in design and monitoring.

E. Knowledge Management

- The Gender Brief, the project's flagship FY26 knowledge product, was finalised and launched on 1 September 2025 with a dedicated dissemination plan covering blog posts, newsletters and IISD outreach.
- A learning blog capturing lessons from the venture-building engagement with Agro Supply was finalised and disseminated.
- Impact videos documenting startup outcomes were finalised, the brief launch and wider stakeholder engagement.
- The Demo Day, August 2025 served as a knowledge-sharing platform, with each startup presenting results and the effects of venture-building support to UNIDO and the GEF.
- A closing webinar was delivered, complementing the national webinars and events held in previous fiscal years.

The TE records 11 knowledge products delivered over the project's lifetime and recommends strengthening monitoring and verification systems so that reported results provide credible proof points for adaptation as an investable sector.

III: Minor Amendments

CONTEXT	
Result Framework	
Components and Cost	
Institutional And Implementation Arrangements	
Financial Management	
Implementation Schedule	
Executing Entity	
Executing Entity Category	
Minor Project Objective Change	
Safeguards	
Risk Analysis	
Increase of GEF Financing up to 5%	
Co-Financing	
Location of Project Activity	
others	

IV: Geographic Coordinates of Project Activities

Location Name	Latitude	Longitude	GeoName ID
South Africa	-30.5595	22.9375	993,800

Location Description:

Location of The Awareness Company

Activity Description:

Startup support, investor engagement

Location Name	Latitude	Longitude	GeoName ID
Uganda	1.3733	32.2903	2,332,453

Location Description:

Capital city; base for Agro Supply

Activity Description:

Startup acceleration, venture-building

Location Name	Latitude	Longitude	GeoName ID
Rwanda	-1.9403	29.8739	202,061

Location Description:

Capital city; base for Isaro Econext and Envocare

Activity Description:

Dual startup support, ecosystem convening

Location Name	Latitude	Longitude	GeoName ID
Nigeria	9.0820	8.6753	2,332,453

Location Description:

Commercial hub; base for Farmz2U

Activity Description:

Startup acceleration, talent placement

Location Name	Latitude	Longitude	GeoName ID
Kenya	-0.0236	37.9062	184,745

Location Description:

Capital city; base for Farm to Feed

Activity Description:

Startup acceleration, stakeholder engagement

V. ANNEX

Uploaded Document

Document Category	Title
M and E Document	10927_2025_PIR_Knowledgement Management Tools_REV
M and E Document	10927_GEF METRICS TRACKER _10Sep2026
M and E Document	Terminal Evaluation-AFTCRS UNIDO (Final Revised)
M and E Document	GEF_UNIDO_CF Demo Day presentation_new deck
M and E Document	10927_GEF METRICS TRACKER _10Sep2026
M and E Document	10927_ 2026_PIR_UNIDO_Regional Africa_clean