Green Hydrogen Support in Developing Countries

Part I: Project Information

GEF ID
10918

Project Type
MSP

Type of Trust Fund
GET

CBIT/NGI
CBIT **No**
NGI **No**

Project Title
Green Hydrogen Support in Developing Countries

Countries
Global

Agency(ies)
World Bank

Other Executing Partner(s)

Executing Partner Type

GEF Focal Area
Climate Change

Taxonomy
Sustainable Development Goals, Focal Areas, Climate Change, United Nations Framework Convention on Climate Change, Paris Agreement, Nationally Determined Contribution, Climate Change Mitigation, Technology Transfer, Sustainable Urban Systems and Transport, Renewable Energy, Influencing models, Strengthen institutional capacity and decision-making, Convene multi-stakeholder alliances, Transform policy and regulatory environments, Demonstrate innovative approache, Stakeholders, Communications, Awareness Raising, Beneficiaries, Type of Engagement, Consultation, Information Dissemination, Private Sector, Capital

providers, Large corporations, Civil Society, Trade Unions and Workers Unions, Capacity, Knowledge and Research, Capacity Development, Knowledge Exchange, North-South, South-South, Knowledge Generation, Workshop

Sector
Technology Transfer/Innovative Low-Carbon Technologies

Rio Markers
Climate Change Mitigation
Climate Change Mitigation 2

Climate Change Adaptation
Climate Change Adaptation 0

Submission Date
12/3/2021

Expected Implementation Start
4/1/2022

Expected Completion Date
12/31/2023

Duration
21In Months

Agency Fee($)
171,950.00

A. FOCAL/NON-FOCAL AREA ELEMENTS

Objectives/Programs	Focal Area Outcomes	Trust Fund	GEF Amount($)	Co-Fin Amount($)
CCM-1-4	Promote innovation and technology transfer for sustainable energy breakthroughs for cleantech innovation	GET	1,810,000.00	13,940,000.00
		Total Project Cost($)	**1,810,000.00**	**13,940,000.00**

B. Project description summary

Project Objective

Project Objective: to raise awareness of the value of green hydrogen, address barriers to production and use, and support the development of first-of-a-kind projects in developing countries. Project Description Summary: The proposed GEF-funded project (?Green Hydrogen Support in Developing Countries?) will consist of two main components. Component 1 will target Global Knowledge TA work through the establishment of a high-level Green Hydrogen Development Facility (Green Hydrogen Facility) that will serve as a global platform to disseminate best practices and facilitate global knowledge exchange to raise awareness between public and private sector stakeholders on different green hydrogen technology applications and policy solutions. Component 2 will target the development/operationalization of emerging green hydrogen opportunities through first-of-a-kind projects in 4 countries, namely, Chile, Morocco, Tunisia, and Ukraine to fast-track public-private investment mobilization for green hydrogen project development. Overall, the project will aim to promote policy innovations to support green hydrogen technology development and transfer in order to reduce global green house gas (GHG) emissions, which closely aligns with the GEF-7 Climate Change Mitigation (CCM) Focal Area objectives. As such, the project will focus on multiple policy, strategy, and technology application use cases of green hydrogen across sectors starting in the power sector from long-duration storage and the integration of renewables to hard-to-abate heavy industry (cement, chemicals, steele, etc.) solutions. In addition, the proposal will focus on green hydrogen solutions across other key sectors such as transport (long-distance trucking, shipping, and aviation) and agriculture (ammonia production) including the building sector.

Project Component	Component Type	Expected Outcomes	Expected Outputs	Trust Fund	GEF Project Financing($)	Confirmed Co-Financing($)
1. Global knowledge	Technical Assistance	Improved understanding of green hydrogen opportunities and challenges in developing countries	Green hydrogen reports, technology-focused workshops, regional exchange events M&E of Global Knowledge TA Activities	GET	100,000.00	700,000.00

Project Component	Component Type	Expected Outcomes	Expected Outputs	Trust Fund	GEF Project Financing($)	Confirmed Co-Financing($)
2. Country Technical Assistance	Technical Assistance	Improved enabling environment for green hydrogen development including support for investment projects in four pilot countries (Chile, Morocco, Tunisia, Ukraine); Improved understanding of green hydrogen project concepts and bankable business models	Green hydrogen strategies, roadmaps, policies, regulations and standards; pre-feasibility analyses of green hydrogen projects to support investment project preparation M&E of Country-Level TA activities	GET	1,550,000.00	12,002,000.00
				Sub Total ($)	**1,650,000.00**	**12,702,000.00**
Project Management Cost (PMC)						
				GET	160,000.00	1,238,000.00
				Sub Total($)	**160,000.00**	**1,238,000.00**
				Total Project Cost($)	**1,810,000.00**	**13,940,000.00**

Please provide justification

C. Sources of Co-financing for the Project by name and by type

Sources of Co-financing	Name of Co-financier	Type of Co-financing	Investment Mobilized	Amount($)
GEF Agency	World Bank	Grant	Investment mobilized	13,940,000.00
			Total Co-Financing($)	**13,940,000.00**

Describe how any "Investment Mobilized" was identified

The investment mobilized is identified through two ongoing World Bank ESMAP programs: 1) ESMAP Green Hydrogen Program and 2) ESMAP Industrial Decarbonization Program. Specifically, this proposed GEF-funded program activity is expected to achieve a 1-7 leverage ratio through co-financing from ESMAP?s Green Hydrogen Support Program (US$2.9 million) and the Industrial Decarbonization Program (US$11.04 million), respectively. These programs are part of ESMAP?s Accelerating Decarbonization activities, and are closely-aligned with the objectives of the targeted GEF-7 Climate Change Mitigation (CCM) Focal Area. Moreover, the ESMAP co-financing in combination with the GEF funds are also expected to support investment mobilization to attract private capital mobilization (PCM) for adopting green hydrogen technologies in the Pilot Countries under Component 2 of this activity.

D. Trust Fund Resources Requested by Agency(ies), Country(ies), Focal Area and the Programming of Funds

Agency	Trust Fund	Country	Focal Area	Programming of Funds	Amount($)	Fee($)	Total($)
World Bank	GET	Global	Climate Change	CC Global/Regional Set-Aside	1,810,000	171,950	1,981,950.00
			Total Grant Resources($)		**1,810,000.00**	**171,950.00**	**1,981,950.00**

E. Non Grant Instrument

NON-GRANT INSTRUMENT at CEO Endorsement

Includes Non grant instruments? **No**

Includes reflow to GEF? **No**

F. Project Preparation Grant (PPG)

PPG Required **false**

PPG Amount ($)

PPG Agency Fee ($)

Agency	Trust Fund	Country	Focal Area	Programming of Funds	Amount($)	Fee($)	Total($)
				Total Project Costs($)	**0.00**	**0.00**	**0.00**

Core Indicators

Indicator 6 Greenhouse Gas Emissions Mitigated

Total Target Benefit	(At PIF)	(At CEO Endorsement)	(Achieved at MTR)	(Achieved at TE)
Expected metric tons of CO?e (direct)	0	0	0	0
Expected metric tons of CO?e (indirect)	0	1980000	0	0

Indicator 6.1 Carbon Sequestered or Emissions Avoided in the AFOLU (Agriculture, Forestry and Other Land Use) sector

Total Target Benefit	(At PIF)	(At CEO Endorsement)	(Achieved at MTR)	(Achieved at TE)
Expected metric tons of CO?e (direct)				
Expected metric tons of CO?e (indirect)				
Anticipated start year of accounting				
Duration of accounting				

Indicator 6.2 Emissions Avoided Outside AFOLU (Agriculture, Forestry and Other Land Use) Sector

Total Target Benefit	(At PIF)	(At CEO Endorsement)	(Achieved at MTR)	(Achieved at TE)
Expected metric tons of CO?e (direct)				
Expected metric tons of CO?e (indirect)		1,980,000		
Anticipated start year of accounting		2023		
Duration of accounting		20		

Indicator 6.3 Energy Saved (Use this sub-indicator in addition to the sub-indicator 6.2 if applicable)

Total Target Benefit	Energy (MJ) (At PIF)	Energy (MJ) (At CEO Endorsement)	Energy (MJ) (Achieved at MTR)	Energy (MJ) (Achieved at TE)
Target Energy Saved (MJ)				

Indicator 6.4 Increase in Installed Renewable Energy Capacity per Technology (Use this sub-indicator in addition to the sub-indicator 6.2 if applicable)

Technology	Capacity (MW) (Expected at PIF)	Capacity (MW) (Expected at CEO Endorsement)	Capacity (MW) (Achieved at MTR)	Capacity (MW) (Achieved at TE)

Indicator 11 Number of direct beneficiaries disaggregated by gender as co-benefit of GEF investment

	Number (Expected at PIF)	Number (Expected at CEO Endorsement)	Number (Achieved at MTR)	Number (Achieved at TE)
Female		50		
Male		100		
Total	0	150	0	0

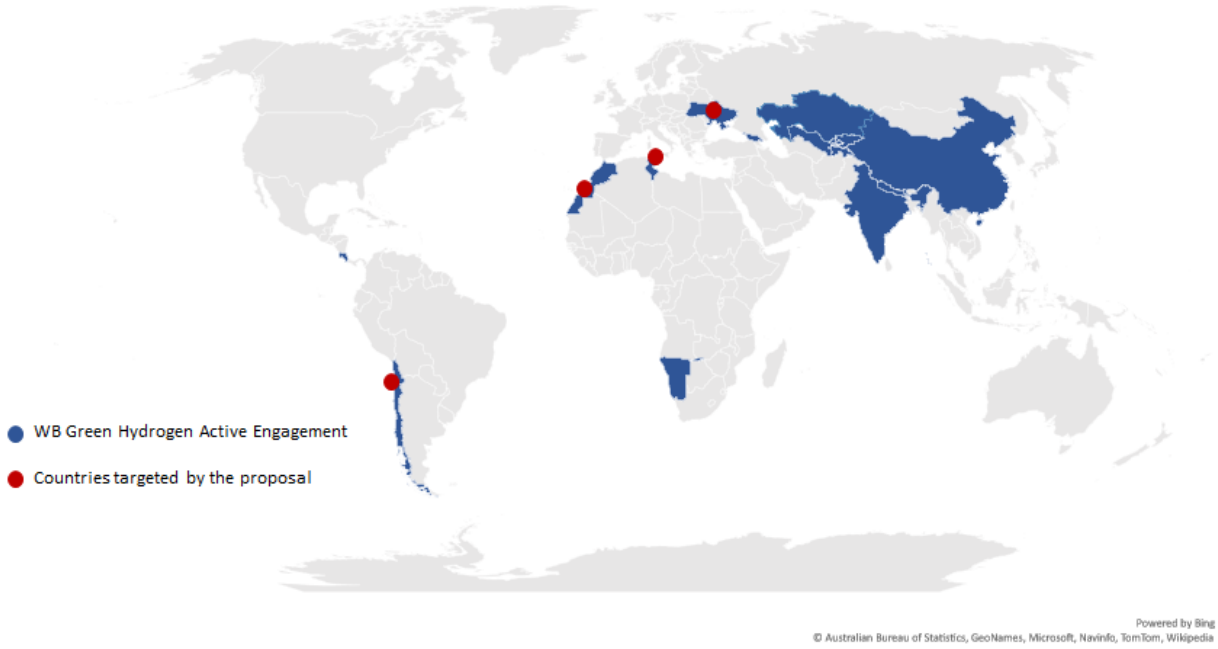
Provide additional explanation on targets, other methodologies used, and other focal area specifics (i.e., Aichi targets in BD) including justification where core indicator targets are not provided

Part II. Project Justification

1b. Project Map and Coordinates

Please provide geo-referenced information and map where the project interventions will take place.

This is a global project with country-level interventions in Chile, Morocco, Tunisia, and Ukraine. All country-level interventions are expected to be national, therefore no specific geo-coordinates are provided.



1c. Child Project?

If this is a child project under a program, describe how the components contribute to the overall program impact.

N/A

2. Stakeholders

Select the stakeholders that have participated in consultations during the project identification phase:

Civil Society Organizations Yes

Indigenous Peoples and Local Communities

Private Sector Entities Yes

If none of the above, please explain why:

Please provide the Stakeholder Engagement Plan or equivalent assessment.

Please see attached Stakeholder Engagement Plan.

In addition, provide a summary on how stakeholders will be consulted in project execution, the means and timing of engagement, how information will be disseminated, and an explanation of any resource requirements throughout the project/program cycle to ensure proper and meaningful stakeholder engagement.

2.1 Chile

The Bank team is preparing an investment lending operation for the development of a green hydrogen fund. For this, it has included a wide range of public and private stakeholders in the ongoing Project preparation dialogue. In the national sector, it has included sector ministries (e.g. Ministry of Energy, Ministry of Environment, Ministry of Finance) and regional environment agencies, as well as development agencies (e.g. EU delegation; GIZ, KfW, UNIDO). From the private sector it has included green hydrogen developers (e.g. Air Products, HDF, AES, Engie, Siemens, Porsche) and financial institutions (e.g. BNP Paribas, Santander, BCI Chile). The team will continue the engagements with the above stakeholders and collaborate during project implementation.

The WB team will work with the Ministry of Energy (MoE)/CORFO the implementing agencies, to develop a Stakeholder Engagement Plan (SEP) to inform stakeholders and collect their feedback during the different phases of Project implementation. The WB?s team will ensure all stakeholders are informed of the IPF Project?s objectives and results (when available) and when necessary will engage in consultation to allow for adequate feedback loops with citizens, companies and government.

During Project implementation the team will comply with the WB?s policy regarding stakeholder and citizen engagement, including prior consultation and informed consent from relevant stakeholders.

The main stakeholders of the proposed Project are energy and financing sector companies, public sector entities in energy and socio-environmental sector. To consult stakeholders, the WB and MoE/CORFO will engage in individual and group meetings, most of which will be virtual, with some expected to be in-person, if the COVID-19 context allows. Stakeholders will be selected in cooperation between the WB?s and the MoE?s technical and socio-environmental teams. The WB team will organize workshops to share outputs/deliverables among all relevant stakeholders to collect feedback and disseminate results during Project execution.

2.2 Morocco

Morocco has identified green hydrogen as a key priority for the sustainable development of the country and has established the National Hydrogen Commission composed of senior representatives from the key stakeholders in the country involved in GH including the Ministry of Energy, the Moroccan Agency for Sustainable Energy (Masen), the Institute for Renewable Energy and New Energy (Iresen), the utility (ONEE), Office Cherifien du Phosphate (OCP) who is the main user of ammonia in the country as lead producer of fertilizers and the Office National des Hydrocarbures et des Mines (ONHYM). All these players have been consulted to develop the high-level roadmap of Morocco for GH deployment

(https://www.mem.gov.ma/Lists/Lst_rapports/Attachments/36/Feuille%20de%20route%20de%20hydrog%C3%A8ne%20vert.pdf). As the country is heading towards the operationalization of this roadmap, the Ministry of Energy requested the support of the World Bank to define concrete and inter-related action plans to position GH as a catalyst for the socio-economic development of Morocco. In this context, all the members of the National Hydrogen Commission will be further consulted as well as all relevant public and private stakeholders, locally and abroad as the country aims at identifying successful business models where the public parties would create an enabling environment conducive of private sector investments.

Relevant stakeholders include, among others, representatives at national level, companies, universities, research centers and any other interested stakeholders as follows:

- The Ministry of Energy, Mines and the Environment (MEME)
- The Ministry of the Economy, Finance and Administrative Reform
- The Ministry of Industry, Trade and Green and Digital Economy
- The Ministry of National Education, Vocational Training, Higher Education and Scientific Research
- The Ministry of Transport
- National Commission on Hydrogen
- UM6P (Universit? Mohammed VI Polytechnique)
- ONEE (Office Nationale de l'?lectricit? et de l'Eau Potable)
- MASEN (Agence Marocaine de l??nergie Durable)
- ONHYM (Office National des Hydrocarbures et des Mines)
- IRESEN (Institut de Recherche en ?nergie Solaire et ?nergies Nouvelles)
- ENSMR (Ecole Nationale Sup?rieure des Mines de Rabat)
- CGEM (Conf?d?ration G?n?rale des Entreprises du Maroc)
- OCP (Office Cherifien du Phosphate)
- FIMME (F?d?ration des Industries M?tallurgiques M?caniques et Electrom?caniques)
- ASM (Association des sid?rurgistes du Maroc)
- SOMAS (Soci?te Marocaine de Stockage)
- SSM (Soci?t? de Sel de Mohammedia)
- Metragaz

The other development institutions involved on GH in Morocco will also be further consulted, including the European Investment Bank (EIB), the Fraunhofer Institute, the German development Agency GIZ, the International Renewable Energy Agency (IRENA) and the German development bank KfW. First coordination meetings have already started to ensure synergies and avoid overlaps.

A consulting firm will be hired to conduct all or part of the activities planned by Morocco which are expected to be articulated around the following four pillars:

1/ Strategic analysis to optimize the positioning of the country on the GH market (local and international)

2/ Identification of pre-requisites to develop GH at scale and in a timely manner

3/ Maximization of the socio-economic benefits triggered by GH deployment

4/ Deployment of actionable plans to operationalize the GH roadmap (well-articulating the inputs from the first three workstreams) providing clarity on the pipeline of GH investments: structuring of the GH program based on the business model selected, leveraging private investments while maximizing the socio-economic benefits for the country

The Ministry of Energy will be the focal point and will designate a lead entity as well as contributing entities for each pillar, while keeping the National Hydrogen Commission involved.

Regular meetings and workshops will be organized to review the deliverables to be provided by the consulting firm.

2.3 Tunisia

Several meetings took place with the Tunisian counterparts to discuss the green hydrogen approach contemplated by the country and the support needed from the World Bank and the GEF as well as the collaboration with the other development institutions (such as the German development agency GIZ). Meetings were led by the Tunisian Ministry of Industry, Energy and Mines (MEMTE) and included representatives from the utility STEG, the Renewable Energy Agency (ANME) and the Ministry of Development and International Cooperation (MDICI).

Local companies relevant to the green hydrogen value chain have been identified such as ?le Groupe Chimique Tunisien (GCT)? and the ?Tunisian Indian Fertilizer SA (TIFERT)?.

As Tunisia is targeting a cross-sectoral approach to deploy green hydrogen, leveraging its domestic market to prepare for exports, all key stakeholders will be fully involved in the consultation process through the preparation and validation of the terms of reference to identify project requirements. They will also be engaged during the supervision of the project stages with deliverables submitted to them for comments and validation as appliable. A Kickoff meeting will be scheduled at the start of the mission to agree on the planning and the methodology to be followed in order to carry out work in accordance with the client's needs, a steering committee will be set up to monitor the work through periodic meetings and a workshop will be organized to communicate and present the results of the project.

2.4 Ukraine

The Government of Ukraine has been carrying out a comprehensive consultative process with a wide range of public and private stakeholders on hydrogen strategy. It has included sector ministries (e.g. Ministry of Energy, Ministry of Environment, Ministry of Finance and water management agency as

well as State own enterprises (Gas TSO, Naftogas, etc.) development agencies (e.g. EU delegation; GIZ, UK, EBRD, etc.).The team will support the government in continuing the consultative process for the detailed hydrogen strategy. The WB team will organize workshops to share outputs/deliverables among all relevant stakeholders to collect feedback and disseminate results during Project execution.

Select what role civil society will play in the project:

Consulted only; Yes

Member of Advisory Body; Contractor;

Co-financier;

Member of project steering committee or equivalent decision-making body;

Executor or co-executor;

Other (Please explain)

3. Gender Equality and Women's Empowerment

Provide the gender analysis or equivalent socio-economic assesment.

Transitioning to green hydrogen technology has the potential to open opportunities to enhance the livelihoods of local communities and evolve into a more gender-balanced energy sector. The modularity and flexibility of green hydrogen might open opportunities to provide reliable and affordable energy services, and for local entrepreneurs and firms of various sizes to generate local jobs, income streams and, thereby, promote local development. Some of these opportunities could be used to encourage women?s greater productive use of energy, particularly where the underlying gender gaps between women and men constrain the ability of women-owned enterprises to thrive and livelihoods to be enhanced. Women also continue to be under-represented in the energy sector?s workforce ?especially in leadership roles and in Science, Technology, Engineering and Mathematics (STEM) positions, and are paid less than men.

Globally, the gender gap in economic participation is one of the biggest constraints women face. In one hand, the participation of women in skilled professionals is increasing, but the wage disparities are not decreasing at the same pace. In the other hand, women are still underrepresented in leadership positions, which inhibits women to participate in decision making.

The gender gap scenario for energy renewables is not more encouraging for women. On average, women represent only 32% of the labor force inserted in the renewable sector, and most of the positions taken by women are in the administrative track. Women experience employment constraints in the energy sector and particularly renewable energy sector due to low female labor participation, lack of technical and professional skills, occupational segregation by gender, and gender-insensitive work environment and safety concerns. Pre-existing levels of low female labor force participation at

national/local levels is one of the exogenous factors presenting challenges for enhancing female employment under renewable operations

Green hydrogen, as a new and growing field, presents the opportunity to build a subsector that addresses gender gaps from its inception by designing and introducing activities that eliminate the barriers traditionally faced by women in the energy sector. Capacity building support and skills training programs can contribute to implement and sustain actions on gender equality.

Does the project expect to include any gender-responsive measures to address gender gaps or promote gender equality and women empowerment?

Yes

Closing gender gaps in access to and control over natural resources;

Improving women's participation and decision making

Generating socio-economic benefits or services or women Yes

Will the project?s results framework or logical framework include gender-sensitive indicators?

Yes

4. Private sector engagement

Elaborate on private sector engagement in the project, if any

Private sector participants, particularly in sub-sectors where green hydrogen could potentially be beneficial for will be involved in stakeholder roundtables and discussions to assess the current demand, perceived risks as well as the potential barriers that may arise with a transition to green hydrogen. To name some, these private sector participants could be from industrial associations, iron and steel industry experts and operators, and equipment suppliers. Consultations with private sector actors will help inform financing needs and developing business plans for green hydrogen?s adoption.

5. Environmental and Social Safeguard (ESS) Risks

Provide information on the identified environmental and social risks and potential impacts associated with the project/program based on your organization's ESS systems and procedures

Overall Project/Program Risk Classification*

PIF	CEO Endorsement/Approval	MTR	TE
	Low		

Measures to address identified risks and impacts

Elaborate on the types and risk classifications/ratings of any identified environmental and social risks and impacts (considering the GEF ESS Minimum Standards) and any measures undertaken as well as planned management measures to address these risks during implementation.

Please refer to the ESF note uploaded into the portal.

Supporting Documents

Upload available ESS supporting documents.

Title	Module	Submitted
WB_GEF proposal GH_ESF_v2	**CEO Endorsement ESS**	

ANNEX A: PROJECT RESULTS FRAMEWORK (either copy and paste here the framework from the Agency document, or provide reference to the page in the project document where the framework could be found).

OUTCOME 1: Governments have adopted policies and plans to accelerate decarbonization		Target FY24
Outcome indicator 1	Estimated GHG emissions reduced or avoided under government policies and plans (lifetime MtCO2e) ? Corresponds to Project Core Indicator #6 ? Greenhouse Gas Emissions Mitigated	1.98
OUTCOME 2: Public and private investment to accelerate decarbonization stimulated		Target FY24
Outcome indicator 2	Number of projects supported that include green hydrogen	4
INTERMEDIATE OUTCOME 2.1. World Bank Group has expanded its support on Green Hydrogen and/or fuel cell technologies		Target FY24
Intermediate outcome indicator 2.1	Number of countries including green hydrogen and/or fuel cell technologies in their decarbonization strategies	4
INTERMEDIATE OUTCOME 2.2: Countries have supported women?s entrepreneurship in the energy sector and productive uses of energy		Target FY24
Intermediate outcome indicator 2.2.1	ESMAP-funded green hydrogen projects that include a significant women?s leadership/employment component/	1
Intermediate outcome indicator 2.2.2	Number of projects with enhanced focus on productivity gaps and livelihoods for women	1

ANNEX B: RESPONSES TO PROJECT REVIEWS (from GEF Secretariat and GEF Agencies, and Responses to Comments from Council at work program inclusion and the Convention Secretariat and STAP at PIF).

ANNEX C: Status of Utilization of Project Preparation Grant (PPG). (Provide detailed funding amount of the PPG activities financing status in the table below:

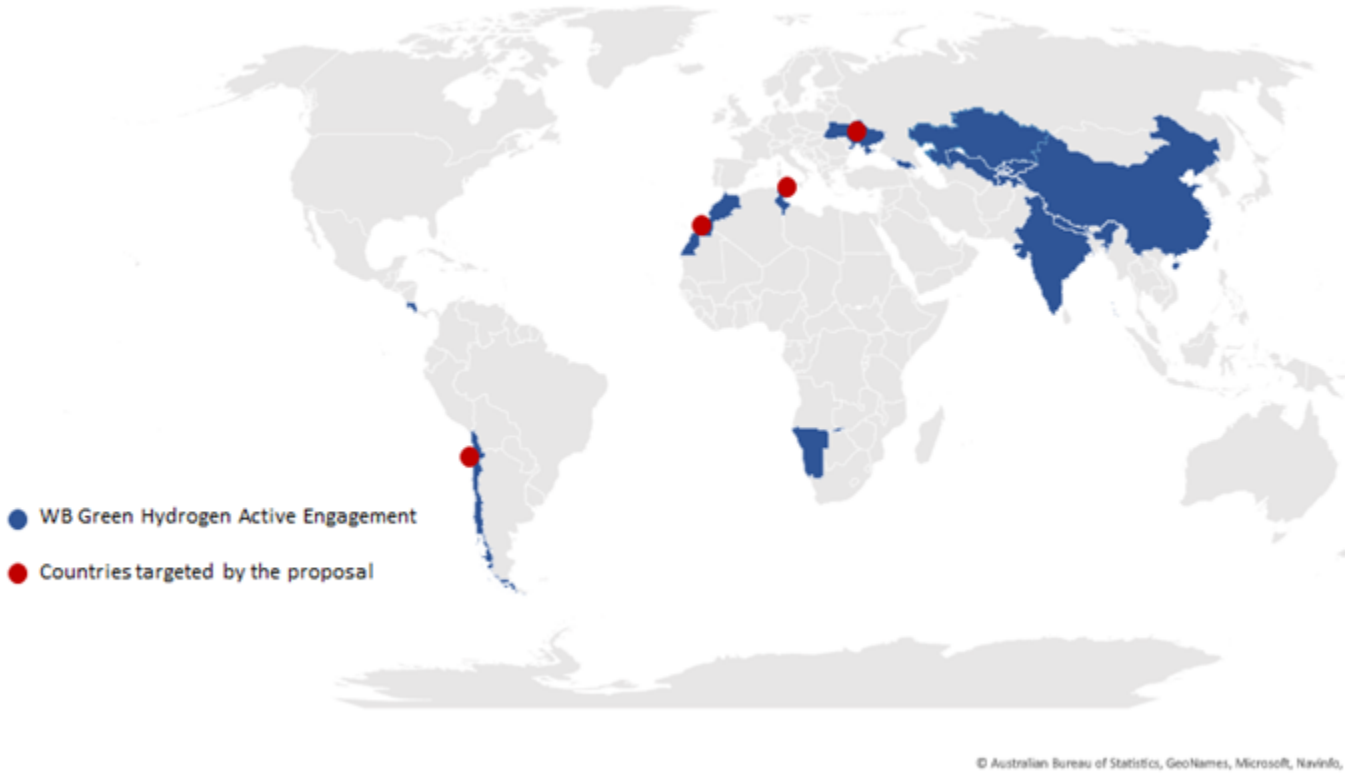
N/A

ANNEX D: Project Map(s) and Coordinates

Please attach the geographical location of the project area, if possible.

Please see section 1b.

Figure 2: Project Targeted Countries: Chile, Morocco, Tunisia and Ukraine.



ANNEX E: Project Budget Table

Please attach a project budget table.

Expenditure Category	Detailed Description	Component (USDeq.)					Total (USDeq.)	Responsible Entity (Executing Entity receiving funds from the GEF Agency)[1]
		Component 1: Global Knowledge	Component 2: Country Technical Assistance	Sub-Total	M&E	PMC		
		Outcome 1: Improved understanding of green hydrogen opportunities and challenges	Outcome 2: Improved enabling environment for green hydrogen investment in					
Works								
Goods								
Vehicles								
Grants/ Sub-grants								
Revolving funds/ Seed funds / Equity								
Sub-contract to executing partner/ entity								
Contractual Services – Individual	...							
Contractual Services – Company	...							
Consultants	Consultants (individuals and firms) to (i) prepare green hydrogen reports and knowledge dissemination; (ii) develop individual country strategies and roadmaps for green hydrogen uptake; (iii) develop policies, regulations and standards to sustainably scale up green hydrogen projects, applications and services; (iv) Build capacity to design and operate green hydrogen projects; (v) undertake pre-feasibility studies and prepare investment operations; (vi) carry out project M&E (MTR and TE); (vii) support execution of country-level activities *	90,000	1,370,000		60,000	60,000	1,580,000	World Bank
Salary and benefits / Staff costs	World Bank staff executing country-level activities *					100,000	100,000	World Bank
Trainings, Workshops, Meetings	(i) technology-focused workshops and regional exchange events; (ii) Training and capacity building in participating countries	10,000	120,000				130,000	World Bank
Travel	...							
Office Supplies								
Other Operating Costs								
	...							
Grand Total		100,000	1,490,000		60,000	160,000	1,810,000	

Note: The USD 100,000 budgeted for knowledge management includes USD 10,000 for trainings and workshops and USD 90,000 for preparation of green hydrogen reports and dissemination under component 1.

[1] In exceptional cases where GEF Agency receives funds for execution, Terms of Reference for specific activities are reviewed by GEF Secretariat

* As described in the OFP letters of support, the World Bank will carry out the following execution services: drafting of consultants' ToR and procurement of consultants, supervision of consultants, and dissemination activities.

ANNEX F: (For NGI only) Termsheet

Instructions. Please submit an finalized termsheet in this section. The NGI Program Call for Proposals provided a template in Annex A of the Call for Proposals that can be used by the Agency. Agencies can use their own termsheets but must add sections on Currency Risk, Co-financing Ratio and Financial Additionality as defined in the template provided in Annex A of the Call for proposals. Termsheets submitted at CEO endorsement stage should include final terms and conditions of the financing.

N/A

ANNEX G: (For NGI only) Reflows

Instructions. Please submit a reflows table as provided in Annex B of the NGI Program Call for Proposals and the Trustee excel sheet for reflows (as provided by the Secretariat or the Trustee) in the Document Section of the CEO endorsement. The Agencys is required to quantify any expected financial return/gains/interests earned on non-grant instruments that will be transferred to the GEF Trust Fund as noted in the Guidelines on the Project and Program Cycle Policy. Partner Agencies will be required to comply with the reflows procedures established in their respective Financial Procedures Agreement with the GEF Trustee. Agencies are welcomed to provide assumptions that explain expected financial reflow schedules.

N/A

ANNEX H: (For NGI only) Agency Capacity to generate reflows

Instructions. The GEF Agency submitting the CEO endorsement request is required to respond to any questions raised as part of the PIF review process that required clarifications on the Agency Capacity to manage reflows. This Annex seeks to demonstrate Agencies? capacity and eligibility to administer NGI resources as established in the Guidelines on the Project and Program Cycle Policy, GEF/C.52/Inf.06/Rev.01, June 9, 2017 (Annex 5).

N/A