

PIF ANNEX ON GEF FINANCING CEILINGS FOR GEF PROJECT AGENCIES <sup>1</sup>

Date: 22/07/2016

To: The GEF Secretariat  
Washington, DC 20433

**Subject:** *GEF Project Agency Certification of Ceiling Information*

Per Council requirement for GEF Project Agencies, I am pleased to inform you that

- (a) the value of the largest project implemented (or executed) by CAF to date is USD\$ 600 million<sup>2</sup>; and
- (b) the total value of all projects under implementation by CAF as of the end of FY are approximately USD\$ 24,155 million awarded in active sovereign loans under 248 agreements as of December 31<sup>st</sup>, 2014.<sup>3</sup>

I certify that the GEF financing currently being requested by CAF for the project, Panama: Ecosystem based climate-smart production framework for the Darien Region Panama, in the amount of USD\$ 4 million, is lower than the largest project that CAF has implemented (or executed) to date.

I further certify that the total amount of GEF financing currently under implementation by CAF plus the requested GEF financing for the above mentioned project does not exceed 20 percent of the total amount of all projects that CAF had under implementation as of the end of FY 2015.

Sincerely,



René Gómez-García  
GEF Coordinator  
Latin American Development Bank  
(Corporación Andina de Formento)

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<sup>1</sup> This annex needs to be submitted together with the PIF.

<sup>2</sup> This amount excludes co-financing.

<sup>3</sup> In support of these statements, a copy of (a) the signed loan/grant agreement for the largest project implemented (or executed), and (b) a list of all projects (together with their amounts in US dollars) need to be sent via email, under a separate cover, to the GEF Secretariat at Project\_Agency@theGEF.org. These supporting documents will be treated as confidential and will not be shared with any parties external to the Secretariat. The PIF will not be approved in the absence of these supporting documents.