



## Panama Sustainable Rural Development and Biodiversity Conservation (P178063)

LATIN AMERICA AND CARIBBEAN | Panama | Agriculture and Food Global Practice |  
 Recipient Executed Activities | Investment Project Financing | FY 2023 | Seq No: 3 | ARCHIVED on 11-Dec-2023 | ISR58594 |

Implementing Agencies: Ministry of Environment, Republic of Panama

**Key Dates****Key Project Dates**

Bank Approval Date: 07-Oct-2022

Effectiveness Date: 06-Oct-2023

Original Closing Date: 31-Dec-2026

Revised Closing Date: 31-Dec-2026

**Project Development Objectives**

Project Development Objective (from Project Appraisal Document)

The project's development objective is to strengthen capacity for biodiversity conservation and increase the adoption of biodiversity-friendly and inclusive practices in select rural areas of Panama.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

**Overall Ratings**

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory
Overall Implementation Progress (IP)	<input type="checkbox"/> Satisfactory	<input type="checkbox"/> Satisfactory

**Implementation Status and Key Decisions**

The Global Environmental Facility (GEF)-funded Panama Sustainable Rural Development and Biodiversity Conservation Project (P178063) was endorsed by the GEF Secretariat on May 26, 2022 and approved by the World Bank on October 7, 2022. The Project Development Objective is to strengthen capacity for biodiversity conservation and increase the adoption of biodiversity-friendly and inclusive practices in select rural areas of Panama.

The Grant Agreement was signed by the World Bank Country Director on March 15, 2023 and countersigned by the Government of Panama on March 31, 2023. The Grant Agreement became effective on October 6, 2023 after the Government of Panama met the two conditions of effectiveness, and MiAmbiente is working towards the establishment of the PIU in order to launch project activities.

**Risks****Overall Risk Rating**

Risk Category	Rating at Approval	Previous Rating	Current Rating
Overall	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate	<input type="checkbox"/> Moderate



## 5. Results

### Project Development Objective Indicators

#### ► Protected areas under improved management effectiveness (ha) (Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	428,187.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

#### ► Area of landscapes that meet national or international third-party certification that incorporates biodiversity considerations (ha) (Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	700.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

#### ► Individuals directly benefitting from the project (number) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2,000.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

#### □ of which women (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	800.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

#### □ of which Indigenous Peoples (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	500.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

### Intermediate Results Indicators

#### ► Conservation plans for endangered species updated, including budget and sources of financing to ensure implementation (number) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00



Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026
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► An interoperability mechanism for the National Biodiversity Monitoring System (SNIMDB) is established and functioning (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	No	No	No	Yes
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

► KBAs established and with a biodiversity diagnostic and proposals to improve conservation (number) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

► Publications generated and disseminated on biodiversity in the Project's areas (number) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

► Participants in awareness-raising activities on biodiversity (Number) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3,000.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

□ of which women (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,200.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

□ of which Indigenous Peoples (Number, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	750.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026



► Land area under sustainable landscape management practices (Hectare(Ha), Corporate)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1,000.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

► Increase in the value of the production (or revenue/profit from the activity supported the subproject) produced by subproject beneficiaries (%) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

► Beneficiaries satisfied by support received from the Project (%) (Percentage, Custom)				
	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	85.00
Date	01-Apr-2022	02-Dec-2022	28-Nov-2023	31-Dec-2026

### Data on Financial Performance

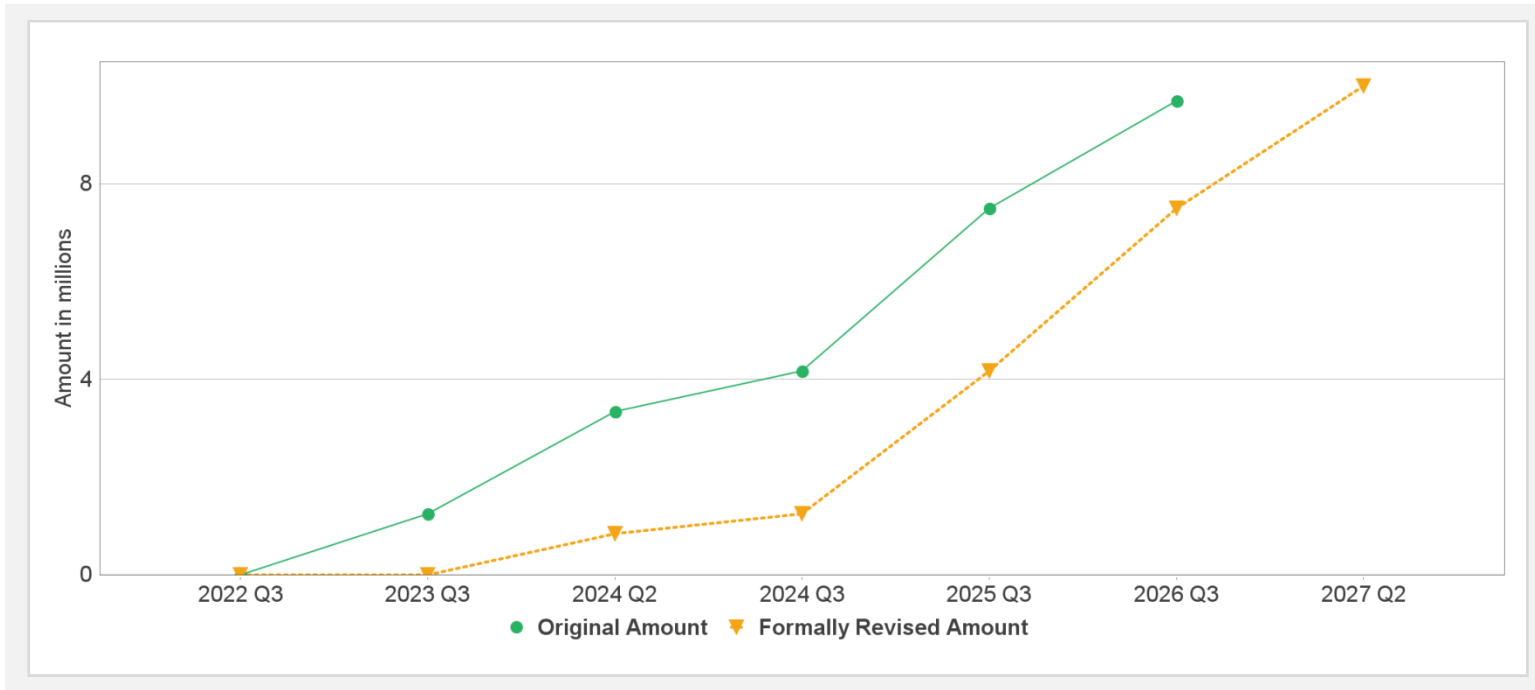
#### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
P178063	TF-B9775	Effective	USD	3.51	3.51	0.00	0.00	3.51	0%

#### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P178063	TF-B9775	Effective	07-Oct-2022	31-Mar-2023	06-Oct-2023	31-Dec-2026	31-Dec-2026

#### Cumulative Disbursements



### Restructuring History

There has been no restructuring to date.

### Related Project(s)

There are no related projects.