



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

Naoko Ishii
CEO and Chairperson

August 29, 2019

Ms. Margarita Astralaga
GEF Executive Coordinator
International Fund for Agricultural
Development
Rome - Italy

Re: One-time Cancellation of Unused and Uncommitted GEF Funds Approved for Programs on or before June 30, 2014

Dear Ms. Astralaga:

I refer to the Council document *GEF/C.55/04/Rev.01, Policy Measures to Enhance Operational Efficiency, Accountability and Transparency, (December 20, 2018)*, and Council decision for a one-time cancellation, with immediate effect, of any GEF funds approved for Programs on or before June 30, 2014 that (i) have not been committed towards the Program's Child Projects, or (ii) have not been spent by the Program's Child Projects and have been returned to the Program set-aside.

Following Trustee's confirmation of the unused and uncommitted Programs' balances with your Agency, the balances listed below will be cancelled with immediate effect and will be reverted back to the GEF Trust Fund following established procedures.

Program ID	Program Title	Balance to be cancelled
3423	MENARID Integrated Nature Resources Management the MENA and N Africa Region	\$2,233,082.65
	Total	\$2,233,082.65

I would appreciate that the remaining unreconciled items, if any, between the Trustee and IFAD's records be finalized expeditiously and reported using the established procedures under the financial procedure agreement, given the need to report back to Council's next session.

Thank you very much for your continued collaboration and cooperation in implementing the GEF policies approved by the Council.

Sincerely,


Naoko Ishii
Chief Executive Officer and Chairperson

Copy to: GEF Agencies, Trustee