M.Sc. Carlos Manuel Rodríguez CEO and Chairperson

May 17, 2021

Mr. Miguel Morales Vice President Conservation International (CI) Arlington, USA

Dear Mr. Morales,

I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program		
	Inclusion and Project Preparation Grant Approval		
GEFSEC ID:	10765		
Agency:	CI		
Agency ID:	N/A		
Focal Area:	Multi Focal Area		
Project Type:	Full-sized Project		
Countries:	Global		
Name of Project:	Scaling Up CRAFT: Mobilizing Private Capital to Mitigate Climate Change and Reduce Land Degradation through Resilience Investments		
Indicative GEF Project Financing:	\$4,000,000		
Indicative Agency Fee:	\$360,000		
PPG:	\$112,000		
PPG Fee:	\$10,080		
Funding Source:	GEF Trust Fund		

Indicative Agency Fee Commitment:						
Agency	Trust	20% to be committed	50% to be	30% to be committed	Total	
	Fund	at Council approval	committed at first	at mid-term review	(US\$)	
		(US\$)	disbursement (US\$)	(US\$)	` ,	
CI	GEFTF	72,000	180,000	108,000	360,000	

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,

M.Sc. Carlos Manuel Rodríguez Chief Executive Officer and Chairperson Global Environment Facility

Copy to: GEF Agencies, STAP, Trustee