

M.Sc. Carlos Manuel Rodríguez
CEO and Chairperson

May 17, 2021

Ms. Sheila Aggarwal-Khan
Director GEF & GCF Coordination Unit
International Union for Conservation of Nature (IUCN)
Gland, Switzerland

Dear Ms. Aggarwal-Khan,

I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

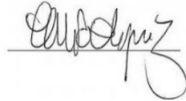
Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval
GEFSEC ID:	10775
Agency:	IUCN
Agency ID:	P03760
Focal Area:	Multi Focal Area
Project Type:	Full-sized Project
Country:	Kiribati
Name of Project:	Securing Kiribati's Natural Heritage: Protected Areas for Community, Atoll, and Island Climate Resilience (Securing Kiribati)
Indicative GEF Project Financing:	\$10,016,195
Indicative Agency Fee:	\$901,458
PPG:	\$200,000
PPG Fee:	\$18,000
Funding Source:	Multi Trust Fund

Break-down:		Project Financing Amount (US\$)	Agency Fee (US\$)				Total Project Cost (US\$)
Agency	Trust Fund		20% to be committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total Agency Fee (US\$)	
IUCN	LDCF	4,497,354	80,952	202,381	121,429	404,762	4,902,116
IUCN	GEFTF	5,518,841	99,339	248,348	149,009	496,696	6,015,537
Total		10,016,195	180,291	450,729	270,438	901,458	10,917,653

Break-down:		Project Preparation Grant (US\$)	PPG Fee (US\$)	Total (US\$)
Agency	Trust Fund			
IUCN	LDCF	89,802	8,082	97,884
IUCN	GEFTF	110,198	9,918	120,116
Total		200,000	18,000	218,000

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund and LDCF focal area strategies and with GEF and LDCF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,



M.Sc. Carlos Manuel Rodríguez
Chief Executive Officer and Chairperson
Global Environment Facility

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee