



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

M.Sc. Carlos Manuel Rodríguez  
CEO and Chairperson

May 17, 2021

Mr. Pradeep Kurukulasuriya,  
GEF Executive Coordinator  
United Nations Development Programme (UNDP)  
New York City, USA

Dear Mr. Kurukulasuriya,

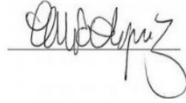
I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval
GEFSEC ID:	10800
Agency:	UNDP
Agency ID:	6290
Focal Area:	International Waters
Project Type:	Full-sized Project
Countries	Regional (Colombia, Costa Rica, Panama, Bahamas, Belize, Cuba, Dominican Republic, Guatemala, Guyana, Honduras, Jamaica, St. Kitts and Nevis, St. Lucia, Suriname, Trinidad and Tobago, Antigua and Barbuda)
Name of Project:	Protecting and Restoring the Ocean's natural Capital, Building Resilience and Supporting Region-wide Investments for Sustainable Blue Socio-Economic development (PROCARIBE+)
Indicative GEF Project Financing:	\$15,429,817
Indicative Agency Fee:	\$1,388,683
PPG:	\$350,000
PPG Fee:	\$31,500
Funding Source:	GEF Trust Fund

Indicative Agency Fee Commitment:					
Agency	Trust Fund	20% to be committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total (US\$)
UNDP	GEFTF	277,737	694,342	416,604	1,388,683

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,



M.Sc. Carlos Manuel Rodríguez  
Chief Executive Officer and Chairperson  
Global Environment Facility

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee