



# **Project Implementation Report** (01 July 2021 – 30 June 2022)

Project Title:	Strategic Platform to promote sustainable energy technology innovation, industrial development and entrepreneurship in Barbados
GEF ID:	9648
UNIDO ID:	150123
GEF Replenishment Cycle:	GEF-6
Country(ies):	Barbados
Region:	CARICOM
GEF Focal Area:	Climate Change
Integrated Approach Pilot (IAP) Programs <sup>1</sup> :	Not applicable
Stand-alone / Child Project:	Not applicable
Implementing Department/Division:	EAE/ENE/ESI
Co-Implementing Agency:	Not applicable
Executing Agency(ies):	MIBI (Ministry of International Business & Industry), BIDC (Export Barbados, former Barbados Investment and Development Corporation) and CCREEE (Caribbean Centre for Renewable Energy and Energy Efficiency)  Other project partners: MoEWR (Ministry of Energy and Water Resources), MoENB (Ministry of Environment and National Beautification), UWI (University West of Indias) and BCCI (Barbados Chamber of Commerce and Industry)
Project Type:	Medium-Sized Project (MSP)
Project Duration:	48 months
Extension(s):	Project was extended to 5 June 2023.
GEF Project Financing:	US\$ 1,776,484
Agency Fee:	US\$ 168,766
Co-financing Amount:	US\$ 12,910,000
Date of CEO Endorsement/Approval:	04-10-2018
UNIDO Approval Date:	04-25-2018
Actual Implementation Start:	06-05-2018
Cumulative disbursement as of 30 June 2022:	1,326,798

<sup>&</sup>lt;sup>1</sup> Only for **GEF-6 projects**, if applicable

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Mid-term Review (MTR) Date:	01-08-2022
Original Project Completion Date:	06-05-2022
Project Completion Date as reported in FY21:	06-05-2022 (due to COVID-19 delays, a one-year extension was requested to 06-05-2023)
Current SAP Completion Date:	06-05-2023
Expected Project Completion Date:	06-05-2023
Expected Terminal Evaluation (TE) Date:	Q1-2023
Expected Financial Closure Date:	06-05-2024
UNIDO Project Manager <sup>2</sup> :	Martin LUGMAYR

## I. Brief description of the project and status overview

### **Project Objective**

The Ministry of International Business and Industry (MIBI), the United Nations Industrial Development Organization (UNIDO), the Barbados Investment & Development Corporation (BIDC) and the Caribbean Centre for Renewable Energy and Energy Efficiency (CCREEE) are jointly implementing the Global Environment Facility (GEF) funded project "Strategic platform to promote sustainable energy technology innovation, industrial development and entrepreneurship in Barbados".

The project contributes to the implementation of the National Strategic Plan 2005-2025, which aims at making Barbados a "green circular economy" and the "most environmentally advanced green country in Latin America and the Caribbean". The realisation of this vision depends on a rapid transformation of the energy system from fossil fuels to renewable energy and energy efficiency. The development of a "clean-tech market" requires an equilibrium between demand for and quality supply of renewable energy and energy efficiency products and services. Most of the current public and international support is focused on creating demand through en a bling policies, incentives, and concessional finance. However, there is only limited support for the creation of an enabling environment for green businesses and entrepreneurs. Therefore, the GEF Project focuses particularly on the strengthening the supplier-side and the development of respective value chains and business models.

In business-as-usual scenarios, Barbadian clean-tech businesses and start-ups will continue to face barriers related to policy and regulatory frameworks, knowledge, capacity, access to R&D, quality infrastructure and finance. Moreover, there exists only very limited coordination and cooperation within the sector. Therefore, the GEF project will strengthen private sector capacities in sustainable energy technology areas with high GHG emission, market, and value creation potential. It will contribute to make the clean-tech industry an important value-creating pillar of the industrialisation and modernisation aspirations of the Government. Particularly, the project will:

- establish a public-private platform for regular policy dialogue to promote coherent demand and supplier oriented cross-sectoral policies, regulations and incentives;
- establish the BLOOM Clean Tech Cluster, a physical sustainable energy and climate hub, which provides businesses with communication and networking space, start-up support (e.g. co-working and maker space, incubation services, common marketing/branding), as well as capacity building;
- strengthen the cluster members by establishing a funding window which provides grants and concessional loans for the commercialization innovative business ideas and industrial up-grading;
- promote networking and joint ventures between the cluster members and entrepreneurs, in vestors, venture capitalists, financiers in the Caribbean, other SIDS, internationally (incl. the dias pora);

<sup>&</sup>lt;sup>2</sup> Person responsible for report content

- contribute to the creation of qualification and certification frameworks for personal, equipment and services and provide targeted training to current and future members of the cluster;
- replicate the BLOOM cluster model in other countries.

In this regard, the core indicators of the project are as follows:

Project Co	ore Indicators	Expected at Endorsement
From Outcome 1.1	% annual demand increase for SEC services and technologies in key economic sectors (e.g. generation and distribution of power and energy services, construction, fisheries and agro-processing, tourism, transport, waste management, as well as water/desalination)	5% annual demand increase for SEC services and technologies in key economic sectors (e.g. generation and distribution of power and energy services, construction, fisheries and agroprocessing, tourism, transport, waste management, as well as water/desalination)
From Outcome 1.1	Satisfaction of the SECs industry with the adapted policy, regulatory and incentive framework after 5 years	Satisfaction of the SECs industry with the adapted policy, regulatory and incentive framework after 5 years
From Outcome 2.1	% increase of annual investments in sustainable energy and climate technology businesses by project end	5% increase of annual investments in sustainable energy and climate technology businesses by project end
From Outcome 3.1	Reported accelerated implementation of SE support programs through improved private sector capacities after five (5) years	Reported accelerated implementation of SE support programs through improved private sector capacities after five (5) years/
From Outcome 3.1	Annual % increase in the use of domestic contractors, services and content throughout the value chain of SE investments	Annual 3% increase in the use of domestic contractors, services and content throughout the value chain of SE investments /
From Outcome 3.1	Number of SE patents submitted for registration after five (5) years	At least 3 SE patents submitted after five (5) years /

#### Baseline

Despite promising and pioneering developments, the sustainable energy industry in Barbados has still not reached the required economies of scale and is facing various barriers for further uptake. Barbados has a small sustainable energy manufacturing and servicing industry, which comprises mainly SMEs in the areas of solar-thermal (SWH), PV, LED lighting and electric vehicles. The undertaken Sustainable Energy Industry Market Assessment estimates the current employment in the sustainable energy industry at about 200 full time equivalents (FTE).

Most of the domestic industrial activities are limited to services (e.g. installation, design) and only a few assembling/manufacturing businesses are ongoing. In some traditional sectors, the industry seems to have lost its initial innovation capacity (e.g. solar thermal). There is a lack of capacities in some promising growth are as (e.g. energy efficient and climate (hurricane) resilient buildings and appliances, solar-thermal cooling). The small market, high cost of labour and shipping costs (40% higher than in Trinidad and Tabago) remain a limiting factor.

In the Business as Usual (BAU) scenario, the uptake of sustainable energy markets in Barbados will continue

to be hindered by the weak innovation and productive capacity of the local sustainable energy industry. Under this scenario, the attainment of the set sustainable energy, climate and green economy objectives would remain very uncertain. This would jeopardize the vision of the Government to transform into a green circular economy. The local value and job creation effects along the value chain of sustainable energy in vestments would remain limited. Equipment and services would continue to be imported. In the best scenario, national energy policy 2030 will open significant market opportunities for the local supplier and project developers. Barbados wants to be the first carbon-free small island economy by 2030 and it has a plan to increase 600 MW renewable energy capacity by 2030. New energy policy will open many business opportunities for Solar PV, bioenergy and wind energy project developers and IPPs.

Please refer to the explanatory note at the end of the document and select corresponding ratings for the current reporting period, i.e. FY22. Please also provide a short justification for the selected ratings for FY22.

In view of the GEF Secretariat's intent to start following the ability of projects to adopt the concept of adaptive management<sup>3</sup>, Agencies are expected to closely monitor changes that occur from year to year and demonstrate that they are not simply implementing plans but modifying them in response to developments and circumstances or understanding. In order to facilitate with this assessment, please introduce the ratings as reported in the previous reporting cycle, i.e. FY21, in the last column.

Overall Ratings <sup>4</sup>	FY22	FY21
Global Environmental Objectives (GEOs)/ Development Objectives (DOs) Rating	Highly Satisfactory (HS)	Highly Satisfactory (HS)

The project started to show major progress in the second half of 2021 once the government commenced the reduction of COVID restrictions. The Bloomcontinues to be a priority initiative to address the Barbadian crisis and to enable economy diversification, environmental protection and climate action simultaneously.

Implementation Progress (IP) Rating	Highly Satisfactory (HS)	Moderately Satisfactory (MS)
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The project has achieved major progress in 2021/22 accros all outcomes and outputs. The BLOOM Clean Tech Cluster is fully operational and can rely on a growing membership of clean tech companies and start-ups. The GEF project counts on a Clean Tech Platformconcept for further support to clean tech industry, this has been outlined based on a joint vision through extensive consultations among the public and private sector, academia, NGOs, and other key actors. At the moment, the Cleantech Incubator is established with 11 incubatees and is receiving full support from BIDC. 10 business models and 9 business plans were completed in cooperation with Bloom Cleantech Cluster members. Due to the downturn of the tourism sector during the COVID pandemic, the Government puts high priority on economic diversification towards new emerging sectors. During this process and the public restructuring, the BLOOM Cluster became a high priority of BIDC (Export Barbados now).

The Bloom has made available key policy and practical elements for the clean tech sector: the Barbados Clean Tech Policy Readiness Assessment accompanied by 30 proposals to incentivize the participation of local industries in the clean tech manufacturing and servicing value chains; the Barbados Clean Tech Quality Infrastructure (QI) Assessment to offer solutions to the constraints faced by quality and infrastructure support service; and, the Barbados Clean Tech Tracking Framework to regularly evaluate the industry conditions and

<sup>4</sup> Please refer to the explanatory note at the end of the document and assure that the indicated ratings correspond to the narrative of the report

<sup>&</sup>lt;sup>3</sup> Adaptive management in the context of an intentional approach to decision-making and adjustments in response to new available information, evidence gathered from monitoring, evaluation or research, and experience acquired from implementation, to ensure that the goals of the activity are being reached efficiently

progress of the country at the clean tech level. Apart from that, several partnerships have been reinforced/established to allow the cluster to offer advanced trainings, developing project concepts for funds raising, among others. The cluster is setting up the foundations for entrepreneurship and industrial development in the country as planned in the project document.

Between now and 2023, UNIDO will handover the cluster management fully to BIDC. The international cluster manager will provide capacity building and peer-to-peer learning support to the local team. UNIDO will establish a GEF funding mechanism, which will ensure the sustainability of the cluster beyond the project duration.

UNIDO is ready to replicate the BLOOM model with GEF support in other lower income countries, including least developed countries (LDCs) and SIDS. Under the global platform of the Global Network of Regional Sustainable Energy Centres (GN-SEC) program, UNIDO has launched the Regional BLOOM Cluster Program, which will replicate the BLOOM approach particularly in LDCs and SIDS. Further information is available here: <a href="https://www.gn-sec.net/content/bloom-regional-program">https://www.gn-sec.net/content/bloom-regional-program</a>.

Overall Risk Rating	Moderate Risk (M)	Moderate Risk (M)
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There are no changes in risk rating. For instance, the country has started to recover from COVID 19 crisis although the Government remains with fiscal discipline for the sustainability of its debt over the medium term. The current rise of fossil fuel prices has reamphaised the need to swith to sustainable energy and circular economy practices. However, so far, the financial sustainability of the BLOOM cluster continues to be a moderate risk.

# II. Targeted results and progress to-date

Please describe the progress made in achieving the outputs against key performance indicator's targets in the project's **M&E Plan/Log-Frame at the time of CEO Endorsement/Approval**. Please expand the table as needed.

# Progress to-date:

Project Strategy	KPIs/Indicators	Indicators tracking	Baseline	Target	Progress to-date (FY 2020-21)
Project Objective  Enhanced GHe emission reduction and domestic valu creation throug the strengthening the sustainabl energy and climate technology manufacturin and servicing industry in Barbados	Indirect GHG emission reduction over a period of 20 years (% contribution of the project to the advanced NDC scenario)  % annual increase		In the NDC BAU scenario, GHG emissions will reach approximately 2,400 Mt CO2 eq. by 2026. In the advanced, with intervention "scenario, GHG emissions are estimated at 1,450 Mt CO2 eq. by 2026. Indicator for the current turn-over will be confirmed during the inception meeting 200 jobs - full time equivalents (FTE) - currently in the SE sector;	Direct GHG emission reduction of 82,000 tons over 4 (four) years in Barbados Indirect GHG emission reduction of 3.2 million tons of CO2e over the next 20 years (20% contribution of the project to the advanced NDC scenario) 5% annual increase of the turn-over of the SEC technology industry in Barbados (e.g. through increased sales, contracts) over a period of five (5) years 200 additional primary and secondary jobs (full time equivalents (FTE) in the SE industry created over a period of five (5) years (overall 400 jobs (FTE) in the sector after five years) (at least 40% occupied by women is envisaged)	It is still too early to report on the higher level impacts and indicators in detail.  Generally, already started to generate impacts in terms of GHG emission reduction, turn-over and job creation. The BLOOM Clean Tech Cluster is operating from BIDC facilities (national counterpart) and 11 companies finalised the incubation program. They are strengthening their business plans while business models are available. Furthermore, the GEF project has received further acknowledgement by the Government, which identified the clean tech sector as an important pillar of its COVID-19 recovery and economic diversification strategy.  There has been generated 21 new jobs by the startups and the cluster, and they are working with 88 stakeholders from public, private, and international organizations, including private investors.  For the operationalization of the Bloom Cluster, the Clean Tech Industry Platform was defined under consultative process with governmental and sectoral representatives of the country. Furthermore, the Barbados Clean Tech Industry Report and Tracking Framework and the Clean Tech Quality Infrastructure Framework are under development (draft versions available). Both key policy documents will facilitate the creation of a national clean tech vision and

Number of additional primary and secondary jobs (full time equivalents (FTE) in the SE industry created over a period of five (5) years (overall 400 jobs (FTE) in the sector after five years) (at least % occupied by	bbs generated by the tartups/cluster members: 21 (including bunders)  GoodRidgePower: 3 ProSolar 246: 2 BIMEV: 2 SJPI e-fishing vessel roject: 2 EcoMycö: 1 Green Collective: 4 Red Diamond: 3 HGFC: 1 OnSolar: 1 CEMBI: 2	establish recommendations on addressing barriers for accessing quality infrastructure and services within the industry, respectively. There were conducted dialogues and workshops to build a clean tech platformthrough a country vision based on local needs definition and market competitiveness.  Currently, UNIDO is preparing the full handover of the BLOOM Cluster management to BIDC.  Further details are shown below in the progress description of project components.
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10% annual demand

For operationalization of the BloomCluster, a

Stagnating demand for

# Project Component 1 – Policy and regulatory framework

% annual demand

	policy, regulatory			Tole of bloom regarding standards development,
	with the adapted			infrastructure services as well as explore the potential role of BLOOM regarding standards development,
	SECs industry			framework, eliminate barriers and access quality
	Satisfaction of the			recommendations on how to improve the current
				Framework. Its main objective is to derive practical
coordination	)			draft version of the Clean Tech Quality Infrastructure
public-private	water/desalination			clean vision statement. Similarly, there is available a
improved	well as		after 5 years	a draft version), which aims at creating a national
framework and	management, as		and incentive framework	Tracking Framework is under development (available
incentive	waste		adapted policy, regulatory	The Barbados Clean Tech Industry Report and
	tourism, transport,		SECs industry with the	2
coherent policy,			years. Satisfaction of the	Enabling Technologies.
througha	fisheries and agro-		water/desalination) over 5	Circular Economy, Emerging Technologies, and
	construction,		management, as well as	events termed dialogues were developed focusing on
opportunities for		and incentive name work	transport, waste	capacities, and functionality. In this regard, three
market	power and energy	and incentive framework	processing, tourism,	and responsibilities of stakeholders and human
Enhanced	generation and distribution of	private sector with the current policy, regulatory	services, construction, fisheries and agro-	The platform counts with a strategy, structure, requirements in terms of administration, contributions
Outcome 1.1	sectors (e.g.	Low satisfaction of the	of power and energy	unsustainable communication as well as lack of trust.
0 . 11	key economic	in buildings and appliances)		stakeholders, like weak stakeholder relationships and
	technologies in	thermal, LED lighting, EE	economic sectors (e.g.	platformto address the challenges faced by
	services and	regulatory is sues (e.g. solar-		is available with the objective to present a potential
	increase for SEC	SECs due to policy and	increase for SEC services	conceptualization of the Clean Tech Industry Platform

Output 1 1 1	and incentive framework after 5 years	Dhaga of identification	The atrop other is a of	Plotformia or autional At	quality infrastructure as surance and enforcement.  Furthermore, there is an agreement to establish the platformas part of the high-level dialogue platform and the cross-sectoral coordination mechanism of the Partnership for Action on Green Economy (PAGE), reached between the main national and international stakeholders (e.g. UN Agencies).  In addition, the BLOOM Cluster Business Plan 2020-2024 was developed. It includes the mission, vision, objectives and key milestones of the cluster.  Furthermore, 88 stakeholders are working with the Bloom Cluster. A mong them are the following investors: Williams Caribbean Capital, Private business angels, Diproinduca Inc, SAGANA, Circulate Capital, and banking facilities: RBC and Republic Bank
Output 1.1.1  A dialogue platformto promote sustainable energy and climate innovation, entrepreneurshi p and industrial development is fully operational	Public-private dialogue platform is operational  Number of private and public platformmembers (at least % female)  Number of meetings and consultations to discuss policy and legal key is sues	Phase of identification: Meetings with more than 50 public-private sector stakeholders completed in 2020.  Three Public-Private Cleantech dialogues were organized in 2021 in cooperation with key stakeholders. More than 60 experts participated in the dialogues. On average, women were represented in 49% as attendees, and in 41% as speakers.  Dialogue 1. Circular Economy. Dialogue 2. Emerging Technologies. Dialogue 3. Enabling Technologies and access to cheap RE as a	The strengthening of public-private dialogue, the creation of an enabling policy and regulatory framework and the enhancement of quality infrastructure for clean-tech products and services were identified as major barriers for the further uptake of market demand and the expansion of local clean-tech manufacturing and servicing. There is a weak coordination and communication on SE industry issues: between Ministries, between businesses, and between public and private sector.	(it is envisaged that 40% are represented by women).20 meetings and consultations to discuss	To fully operationalise the platform, there was contracted Atom Solutions to develop the "clean-tech readiness and quality infrastructure assessments and policy dialogues in Barbados". A conceptualization of the Clean Tech Industry Platform is available with the objective to present a potential platform to address the challenges faced by stakeholders, like weak stakeholder relationships and unsustainable communication as well as lack of trust. The objectives of the platformare to:  Improve the level of communication and collaboration between stakeholders  Provide more networking opportunities to promote business  Support start-up in the industry  Encourage Joint marketing and branding  Build greater capacity in key areas  Expand research and development in CleanTech  Easily sharing information relevant to stakeholders  Promote strong cooperation between applied science institutions & privates ector  Foster initiatives to target high GHG emission areas

• Explore value creation potential across productive sectors

The platform counts with a strategy, structure, requirements in terms of administration, contributions and responsibilities of stakeholders and human capacities, and functionality. BLOOM is best positioned to play a centralised role on the platform. For outlining this, surveys and a validation meeting (on October 31th 2021) were held.

In the validation workshop, only here, there were 33 participants on a Zoomcall. They included private sector companies, Government officers involved in Energy, Environment and Clean Tech, and NGOs interested in Clean Tech and the Green Economy, among others.

Consequently to the Clean Tech Platform, three dialogues were developed, focusing on: Circular Economy, Emerging Technologies, and Enabling Technologies. Each dialogue comprised five to six sessions and were designed to host local, regional, and international speakers. Sessions were constructed to last 30 minutes each, with 15 minutes for presentation and 15 minutes for discussion. A few sessions were conducted using a discussion format only and all sessions sought to cover the legal and regulatory framework, policies and incentives, development experiences, customer benefits, commercialization, and networking opportunities.

Attendees included over 60 participants from academia, Government ministries and agencies, regulatory and standards institutions, funders, Renewable Energy companies, ICT companies, professional and business associations. The dialogues included speakers from the Inter-American Development Bank, International Trade Centre, European Union, University of the West Indies (UWI), CARICOM, Caribbean Export Development Agency, Government Ministries, Barbados National Oil Company, Barbados Chamber of Commerce,

Barbados Fair Trading Commission, and entrepreneurs.

This first dialogue "Circular Economy" was instrumental in alerting participants to the realities of the marketplace. Discussions revealed that the Clean Tech industry needed guiding policies and that new product development needed to lean on stakeholder input to move forward sustainably. The connectivity between stakeholders needs to be strengthened and the COVID-19 pandemic has managed to present opportunities which require clear definition for potential entrepreneurial endeavours. 60% women participated as speakers. 22 participants, 63% of womer represented

This second dialogue "Emerging Technologies" helped participants to clearly see Smart ICTs as a part of the emerging technologies suite of interventions while clean energy and the circular economy had been long accepted as Clean Tech. Existing policies for innovation and product development require enhancement and should be seen as part of the fossilfree journey to 2030. It was also suggested that the emerging technologies required stakeholders to have stronger relationships which allowed them to improve on the current levels of information sharing. 50% women participation as speakers. 26 attendees, 42% women participation.

The third dialogue "Enabling Technologies" helped participants to appreciate the potential impact which could result from the accelerated implementation of RE technologies and Smart ICTs. Existing policies for RE and ICT were classified as volunteer-based and in need of review to create a push. Barriers were thought to require innovative solutions given long-standing sluggishness in key sectors. Stakeholder relationships are also too weak to support or sustain implementation which calls for more information sharing. The value of further dialogues that focus on deployment and the inclusion of regional organizations like CARICOM was seen as necessary inclusions to the way forward. 13% women participation as speakers. 27 attendees,

	44% women participation.
	The three dialogues confirmed the need for specific plans to be taken, including the distribution of the dialogue presentation as widely as possible, building support for the planned Clean Tech Platform, strengthening of BLOOM administration to arrange future dialogues, development of stronger relationships between firms and the identification of synergies and common challenges.
	There was also highlighted that key stakeholders like UWI, Ministries responsible for innovation and agriculture, and professional and business associations need to be actively engaged.
	Moreover, the established BLOOM Clean Tech Cluster has organised various meetings involving private and public stakeholders.
	There is mutual agreement to establish the platform as part of the high-level dialogue platform and the cross-sectoral coordination mechanism of the Partnership for Action on Green Economy (PAGE), reached between the main national and international stakeholders (e.g. UN Agencies). The implementation of the PAGE program in Barbados is based on the Green Economy
	Scoping Study developed in 2012. The coordination of the PAGE is led by UNDP in partnership with the Ministry of Environment and National Beautification (MENB) and in coordination with other UN Agencies (e.g. UNIDO, ILO, UNEP, UNITAR). Several public-private consultations were already undertaken under the umbrella of the established BLOOM Clean Tech
	Cluster. The cluster has a well-established cooperation with the members of the Barbados Chamber of Commerce and Industry (BCCI).

Understand the direction and trends of the Cleantech industry with a special focus on innovation and startups	Output 1.1.2  A vision statement and strategy to promote the country as a hub for SEC technologies and services is developed and promoted abroad through various means	Vision statement and strategy for the "B-Greentech" hub as part of the National Plan vision  Off- and online promotion material disseminated in various sectors (e.g. tourism)  Number of road maps	The development of the national clean tech vision statement is ongoing.  One (1) Cluster Business Plan completed with Vision, Mission and Key Milestones and Objectives.  One (1) road map has been established. This is also contained by the Business Plan 2020-2024. p. 68.  Vision statement and tracking framework for the cleantech hub is currently under development by Ernst and Young Barbados and Mind the Bridge (available a contractual agreement).	The Government of Barbados launched the National Energy Policy 2017. The policy was designed to determine the general direction for the sector in broad terms, dealing with both renewable and fossil fuel- based energy. That document has as one of its core values, the development of entrepreneurship in renewable energy in Barbados. However, there has been a barrier related to the lack of coordination between government and other sectors to contribute to national development, and Barbados is not promoted systematically as hub.	Vision statement and strategy developed (a gender dimension will be included). At least 80% of the foreseen activities in the strategy were implemented during the project duration. Promotion material disseminated in at least 5 different sectors (a gender dimension will be included)	Cleantech industry with a special focus on
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					data-driven decisions in order to facilitate further development of the Cleantech industry  Complement existing data regarding Cleantech trends and explore the disruptive innovation evolution of the cleantech industry Increase awareness and knowledge about Barbados' desire to be a regional cleantech leader in the Caribbean and Latin America Provide a document that can be used to generate interest from potential investors  Povelop a tool to visualize the direction of the Cleantech industry so that it translates into actionable items in Barbados.
Output 1.1.3  Annual high-level policy dialogues on sustainable energy and climate industry issues are organized	Number of high-level policy dialogues organized  Number of CEOs and senior officials participated in the dialogues (at least % female)	Three Public-Private Cleantech dialogues were organized in 2021 in cooperation with key stakeholders. More than 60 experts participated for the dialogues. On average, women were represented in 49% as attendees, and in 41% as speakers.	No high-level policy dialogues on SE industry and entrepreneurship	At least three (3) high-level policy dialogues are organized. At least 200 national, regional and international senior officials of the public and private sector (businesses, banks, investors) participate in the dialogues (participation of 40% women participation is envisaged)	The Dialogue on CleanTech entrepreneurship and innovation followed the development of a Concept Paper to develop a CleanTech Platform and address the challenges faced by stakeholders and the shortcomings with current approaches, like weak stakeholder relationships and unsustainable communication as well as lack of trust. Therefore, three dialogues were organized, aiming to:  • Encourage the participation of all CleanTech Cluster stakeholders • Invite the participation of national, regional, and international speakers from the public and private sector • Explore the legal, regulatory and implementation environment in Barbados • Share experiences of cluster members • Expose stakeholders to the broader environmental issues through presentations • Gain insights from stakeholders In this regard, three scope areas were defined since there exists a wide scope of firms and stakeholders involved in the Clean Tech industry in Barbados: (i) Circular economy, (ii) emerging technologies, and (iii) enabling technologies.  Each of the three Dialogues were designed to last three

					hours in the morning and include between five and six sessions with speakers from local and international countries. The individual sessions were designed to be 30 minutes each, with 15 minutes for presentation and 15 minutes for discussion. A few sessions were conducted using a discussion format only.  Further details provided in Output 1.1.1.
Output 1.1.4  Demand creating and supplier oriented proposals to improve the coherence and effectiveness of policies and legislation are formulated and under implementation	Number of proposals developed and discussed in policy and legislative processes  Number of demand-creating and supplier-oriented policies, laws or standards on SEC technologies approved and under implementation  Number of inputs to mainstream SEC technologies into cross-cutting policies in key economic sectors (e.g. generation and distribution of power and energy services,	Clean Tech Policy Readiness Assessment report completed in 2020 in cooperation with local consultant.  3 cleantech reports: Cleantech Platform, Readiness Assessment and QI assessment report (draf version) and cleantech tracking framework (draft version)  Identified 30 policy proposal: 6 on circular economy, 4 on clean technology – electronic, 7 on clean technology – energy, 7 on cross- cutting areas and 6 on support areas.  Ten (10) policy and legal proposals.	existing policies and fiscal disincentives and tax regimes that increase the cost of doing business could lead to more people leaving the market and a lack of interest of others taking the	laws or standards on SEC technologies are approved and their implementation facilitated. At least ten (10) inputs to mainstream SEC technologies into crosscutting policies in key economic sectors (e.g. generation and distribution of power and energy services, construction,	On the level of the BLOOM cluster an innovation policy was launched in 2021: The Cleantech Incubator involves clear rules and criteria for the assessment and rating of applicants. Incubation programs and agreements were developed. Grant financing is available for selected residential incubatees through GEF.  Furthermore, there is available the Barbados Clean Tech Policy Readiness Assessment, which aimed to:  • Identify gaps and make at least thirty (30) concrete proposals on how to better incentivize the participation of the local industry in clean tech manufacturing and servicing value chains.  • Shed light on how clean tech products and services can be better promoted through crosscutting policies  • Support BLOOM in the further detailing of ten (10) policy and/or legal proposals, which will be brought to the attention of relevant policy and decision-makers for consideration  This report highlighted that "Barbados lacks a robust policy environment for the Clean Tech industry. The progress made so far has been largely led by the private sector with delayed support by the public sector. Since the private sector does not make policy, the development of parts of the Clean Tech industry

construction,	Number of stakeholders
fisheries and agro-	involved in policy
processing,	development and
tourism, e-	Cleantech Policy
transport, EE of	Assessment Report in
the buildings	2021-22: 28
waste	- MIIST (Ministry of
management, as	Industry, Innovation,
well as	Science and
water/desalination	Technology)
)	-MENB (Ministry of
	Environment and
Number of	National Beautification)
stakeholders	- Ministry of Energy
involved in policy	and Business
development	Development
	-Ministry of Maritime
	Affairs and Blue
	Economy
	- Ministry of
	Agriculture and food
	security
	- BREA
	- Barbados National
	Standards Institute - Fair Trading
	Commission
	- Barbados
	Manufacturing
	Association
	- 6 ministries
	- 15 cleantech firms
	15 cleanteen mins
	On the level of the
	BOOOM cluster, three
	(3) innovation policies
	were launched in 2021-
	2022: The Cleantech
	Incubation programand
	LIF 2022 acceleration
	programin cooperation
	with RaEng (UK) and
	CE accelerator 2022 in

cooperation with IDB

has been ad-hoc even though with some success".

Furthermore, 30 proposals were made on the following areas:

- i) Proposals for Circular Economy (6-six):
- Waste Material Management, to capture as much useful waste as possible for future reuse
- Incentivised Packages, to provide incentives and financial support for suppliers and CE bus inesses.
- Enhanced Centralized Collection Sites, to create appropriate collection sites for special waste materials.
- Waste Awareness, to raise awareness about the use of traditional waste.
- Wastewater Use Amendments, to open new opportunities for the use of wastewater,
- Material Circulation and Value Extraction, to implement policies that encourage the maximization of resources.

Of the 12 CT firms contacted, 6 responded.

- ii) Proposals for Clean Technologies Areas (Electronic) (4 four):
- Establish an ICT Professional Licensing Regime, to develop a licensing regime to protect clients
- Broaden the scope of Waivers for ICT and Smart Technologies, to create support for a present-day ICT environment.
- Streamline and accelerate the implementation of B2B and B2C electronic solutions, to create an enabling environment for technological transformation.
- Develop Technology Conference Events, to create greater exposure to cutting-edge technologies

Of the 12 CT firms contacted, 6 responded.

iii) Proposals for Clean Technologies Areas (Energy) (7 – seven)

1	ı	· · · · · · · · · · · · · · · · · · ·
and SAGANA.		- Develop a comprehensive EE labelling scheme
		for buildings, to provide a scheme that allows potential tenants to make informed decisions.
		- Establish RElevel for Commercial Properties, to
		ensure RE is integrated into our commercial
		infrastructure. It may be implemented as part of the EPC for Buildings.
		- Establish RElevel for Residential Properties, to
		ensure RE is integrated into our residential infrastructure. It may be implemented as part of
		the EPC for Buildings
		- Develop Regulations for Power Producers below 1MW, to provide better coverage for a wider
		range of power producers.
		- Develop Energy Policies at the Business Level, to
		engage the major energy consumers in the energy transformation.
		- Develop standards for safety on roofs, to create a
		safe environment for workers.
		- Promote existing RE Environment to Engage
		Bus iness, to encourage businesses to take
		advantage of current benefits.
		Of the 12 CT firms contacted, 6 responded.
		iv) Proposals for Cross-Cutting Areas (7–
		seven)
		- Complete Key Studies, to provide key sectors
		with research information to guide them
		- Equipment Disposal, to ensure equipment and
		material is safely disposed Encourage Private Sector Participation Through
		Events and Seminars, to offer sector specific
		technology solutions to each sector.
		- Improve Coordinate with Supporting Agencies, to explore any synergies which may exist.
		- Promote Digitization, to improve process
		efficiencies and create data use opportunities.
		- Promote Paper Minimization, to minimize paper
		usage.
		- Promote Use of Digital Equipment Across
		Sectors, to create better connectivity and to create more opportunities.

	Nine (9) sectors were contacted and 6 responded: Transportation, Water, Manufacturing, Construction, Waste Management, A griculture, Industrial and Commercial Sectors
	v) Proposals for Support areas (6 – six)  - Modelling Technologies, to model new technologies for others to see that they work - Revision of Central Electricity Legislation, to have legislation that is current and reflected in the electricity sector - Develop a National Environmental Policy, to provide national guidance on environmental matters Develop ICT Cleantech Policy, to provide national guidance on ICT CleanTech matters Finance Facilitation, to facilitate an attractive financial environment for CleanTech - Promote an Integrated utility Service model, to accelerate the deployment of major energy efficiency projects.
	Six (6) of the 8 policymakers responded  Furthermore, among the identified proposals, 10 were prioritized according to the following criteria:  Opinions of policymaker stakeholder; Coverage of significant recommendation(s) or barrier(s); Capability to create significant impact; Suitability for local market; and, Capacity to gain political will. The 10 main proposals are:
	<ul> <li>✓ P1-Create a package to incentivize businesses</li> <li>✓ P2-Enhance waste management and related facilities</li> <li>✓ P3-Boost engagement and market education</li> <li>✓ P4-Develop an ICT professional certification regime</li> <li>✓ P5- Develop Energy Policies at the Business Level</li> <li>✓ P6-Streamline &amp; accelerate the implementation of</li> </ul>

	B2B and B2C e-solutions  P7-Policy Updates including Environment and Circular Economy  P8-Establish REminimum requirements for residents and businesses  P9-Disposal of equipment and materials  P10-Digitization  On the level of the BOOOM cluster, three (3) innovation policies were launched in 2021-2022: The Cleantech Incubation program and LIF 2022 acceleration program in cooperation with RaEng (UK) and CE accelerator 2022 in cooperation with IDB and SAGANA.  Finally, there is available a draft version of the Clean Tech Quality Infrastructure Framework. Its main objective is to derive practical recommendations on how to improve the current framework, eliminate barriers and access quality infrastructure services as well as explore the potential role of BLOOM regarding standards development, quality
	infrastructure as surance and enforcement.  Broad consultation was conducted directly with some BLOOM CleanTech Cluster members and other key stakeholders across the sector. Quality Infrastructure (QI) experts, policy makers and National Standards Body (NSB) professionals were also interviewed. The as sessment identified the Global Quality Infrastructure Index (GQII) as an applicable QI measure since it is an internationally accepted measure that allows country comparisons. A comparative review of external CleanTech QI structures was conducted to receive a better understanding of how Barbados' CleanTech sector correlates. The local CleanTech QI structure was also reviewed and observed to capture its applicability and relevance. Local QI actors were identified along with their general service offerings, their role in the NQI and the service they can offer to the CleanTech sector. Regional and international actors who can offer QI services to the CleanTech sector were also identified.

Project Compon	ent 2 – Investment	and Business Promotion			
Outcome 2.1  Increased investments into the domestic sustainable energy servicing and manufacturing industry in technology areas with high GHG emission and value creation potential	% increase of annual investments in sustainable energy and climate technology businesses by project end (baseline 2017)	It is still too early to report on the results on the outcome level in detail.  Indicators reported show the satisfactory results of the project: 11 companies have become part of the Bloom Cluster. There are 11 incubation agreements and 88 stakeholders are working with the clusters. 13 local, regional and international agreements have been signed, and 8 private investors are working with the Bloom.	Low investments in the domestic manufacturing and servicing industry	20% increase of annual investments in sustainable energy and climate technology businesses (baseline 2017)	It is still too early to report on the results on the outcome level in detail.  At the moment, the Cleantech Incubator is established with 11 incubatees and is receiving full support from BIDC. 10 business models and 9 business plans were completed in cooperation with Bloom Cleantech Cluster members.  There are committed funds by grant, loan financing and private equity, capital raised by startups, and inkind and public co-financing. 13 local, regional and international agreements have been signed and 11 incubation agreements.  It is worth highlighting that one of the incubates, by GoodRidgePower, is in process of accessing to PFAN financing through a submission proposal of to \$800 000. Furthermore, 88 stakeholders are working with the Bloom Cluster. Among themare the following investors: Williams Caribbean Capital, Private businessangels, Diproinduca Inc, SAGANA, Circulate Capital, and banking facilities: RBC and Republic Bank  BIDC is committed to making the BLOOM an important pillar of the new national export strategy. Due to the impact of COVID-19, the Government is currently strengthening its efforts to diversify the economy and reduce its dependence on tourism and fossil fuel imports.

A sustainable energy and climate Nun technology cluster hub is created and provides effective services to its expanding member base open		conducted survey, it was identified that 84.38% of possible organizations that can become cluster members are working out the RE field. However, 96.67% of themare interested in using RE or cleantech products/services.	energy technologies (e.g., PV, small scale wind, solar thermal, electric storage, electric vehicles/charging) are featured by (i) huge GHG emission reduction potential, (ii) established market with experienced players for mainstream technologies, (iii)	cluster is fully operational. At least 10 private sector working groups established after 5 years (at least 40% women participation is envisaged). Guided tours for at least 150 participants to the cluster and SEC (Sustainable Energy and	(BIDC) has taken ownership of the BLOOM Cleantech Cluster and is providing key administrative, financial management, and technical support. UNIDO and BIDC have signed a first funding agreement on the execution of the project cluster component in November 2019. In line with the established "twinning" modality, UNIDO continues to provide execution services to the cluster. Furthermore, the
climate Nun technology wor cluster hub is created and provides effective Stu- services to its expanding Eur member base rela	orking groups tablished after 5 ars udy tours to tin America, rope, Israel	organizations that can become cluster members are working out the RE field. However, 96.67% of themare interested in using RE or cleantech products/services.	electric vehicles/charging) are featured by (i) huge GHG emission reduction potential, (ii) established market with experienced players for mainstream	after 5 years (at least 40% women participation is envisaged). Guided tours for at least 150 participants to the cluster and SEC	and BIDC have signed a first funding agreement on the execution of the project cluster component in November 2019. In line with the established "twinning" modality, UNIDO continues to provide execution services to the cluster. Furthermore, the
technology cluster hub is created and provides effective services to its expanding member base word esta year	orking groups tablished after 5 ars udy tours to tin America, rope, Israel	become cluster members are working out the RE field. However, 96.67% of themare interested in using RE or cleantech products/services.	are featured by (i) huge GHG emission reduction potential, (ii) established market with experienced players for mainstream	women participation is envisaged). Guided tours for at least 150 participants to the cluster and SEC	the execution of the project cluster component in November 2019. In line with the established "twinning" modality, UNIDO continues to provide execution services to the cluster. Furthermore, the
cluster hub is created and provides effective services to its expanding member base esta	tablished after 5 ars udy tours to tin America, rope, Israel	members are working out the RE field. However, 96.67% of themare interested in using RE or cleantech products/services.	GHG emission reduction potential, (ii) established market with experienced players for mainstream	envisaged). Guided tours for at least 150 participants to the cluster and SEC	November 2019. In line with the established "twinning" modality, UNIDO continues to provide execution services to the cluster. Furthermore, the
created and provides effective Stures to its expanding member base year	ars udy tours to tin America, rope, Israel	out the RE field. However, 96.67% of themare interested in using RE or cleantech products/services.	potential, (ii) established market with experienced players for mainstream	for at least 150 participants to the cluster and SEC	"twinning" modality, UNIDO continues to provide execution services to the cluster. Furthermore, the
provides effective services to its expanding member base	udy tours to tin America, rope, Israel	However, 96.67% of themare interested in using REor cleantech products/services.	market with experienced players for mainstream	to the cluster and SEC	execution services to the cluster. Furthermore, the
effective services to its expanding member base Stu-Lati	tin America, rope, Israel	themare interested in using RE or cleantech products/services.	players for mainstream		
services to its expanding Eur member base rela	tin America, rope, Israel	using RE or cleantech products/services.	1 0	(Sustainable Energy and	
expanding Eur member base rela	rope, Israel	products/services.	technologies, (iii)		Bloom Cluster is becoming a national priority project
member base rela	- '			Climate Technology)	thanks to the support of BIDC and the valuable results.
	ated to RE and		experience in assembly or	demonstration sites	
I Clir		34.67% of companies	fitting of components, (iv) a	organized (tourists,	
		have started to develop	good image of SET by the	delegations). At least 30	The Bloom Cleantech Cluster (BLOOM) was
	chnology	projects in relation to	public, and (v) economic	contributing private-sector	established and it has been fully operational since
	usters and	cleantech, for which,	viability that is acceptable	cluster members after 5	September 2020. An experienced international cluster
	novation		for early adopters.	years (at least 40% women	manager was recruited. He is assisted by a local team
Age	gencies	` ,	However, there are the	participation is envisaged).	provided by BIDC (e.g. deputy manager, secretarial
		funding support (23%).	following limitations: (i)	At least 5 prototypes and	and communication support). The Bloom Cluster was
	imber of paying		lack of local experience and	businessideas developed	officially launched on 31st January 2020 in
	ıster members	Clean technology	design/engineering capacity	and tested after 5 years. At	cooperation with BIDC senior management and local
afte	er 5 years	cluster is operational	for large scale systems or	least USD4 million of	media. Minister Ronald Topping officially inaugurated
		(Circular Economy, RE,	not so common but	funding for the activities of	Bloom Cleantech Cluster and his speech was
1.5	ımberof	) and is hosted by BIDC	otherwise well-developed	the cluster raised by the	published in the local newspapers. In May 2021, it was
		HQ.	technologies, (ii) key	cluster management. At	established the new Bloom Cluster office for the
	sinessideas		parts/components are	least 10 million USD of	Cluster Manager at BIDC.
	velopedand	Incubation program is	imported, and (iii)	raised investment for	
test	sted after 5 years	working under Bloom	economic viability is not	businessideas developed in	The Cluster Manager has established the policies and
		Cleantech Cluster with	acceptable for mass market.	the scope of the cluster	services packages of the cluster and has kick-started its
	SD of funding	11 incubatees and it is	Contrary to that,	(committed not contracted)	operations. The Cluster Business Plan was completed
	r the activities	backed by the project	opportunities come up to	after 5 years. Biannual	in February 2020 and was jointly signed between the
	the cluster	team with 4 staff	make the Barbados industry	sustainable energy and	Cluster Manager and Ms. Sonja Trotman, former CEO
	sed by the	members. 1 Project	a role model for many	climate technology survey	of BIDC. The cluster has already established a broad
	ıster	officer and 1 assistant	others in the region and to	and industry report	range of international partnerships and implemented
	U	recruited for the cluster	foster a strong market	prepared and distributed. At	first activities and call for applications. The cluster
5 ye	ears	in 2022.	potential in hotel and in	least 70% of satisfaction	website is available at: www.bloomcluster.com.
			specific niche markets, with	with the services of the	During 2021, the cluster start to broaden its operations
	SD of raised		low competition from	cluster services by its	and aim for sustainability within the BIDC framework.
		11 startup companies	external suppliers.	members after 5 years	The Bloom Cluster is utilizing modern cluster strategy
	sinessideas	are members of the		(survey)	tools developed by a Norwegian cluster development
	veloped in the	Bloom Cluster hub:			organization ( <u>www.strategytools.io</u> ).
	ope of the	- GoodRidgePower			
	ister(committed				The Cluster Business Plan 2020-2024 was completed
not	t contracted)	- BIMEV			in February 2020. 100% customer satisfaction

after 5 years	- SJPI - Solar Powered e-Vessel Project
Dianny of	- EcoMycö
Biannual sustainable energy	- Green Collective
and climate	- Red Diamond
technology survey	- HGFC (Healing Grove
and industry	Container Farm-Climate
report	Resilient Agriculture)
0/	- On Solar Solutiones
% of satisfaction	Inc
with the services	- CEMBI (The
of the cluster	Caribbean
services by its	Environmental
members after 5	Management Bureau)
years (survey)	-Iron Charging
	Solutions
	Number of atomics
	Number of startup
	candidates applied for
	incubator and
	accelerator programs
	2021-22 (6)
	20 grant agreements
	signed with Bloom
	incubatees. (10 business
	and 10 prototype grants
	und to prototype grants
	Number of coaching
	sessions with startups:
	48
	Number of business
	models updated and
	completed: 10
	1
	Number of business
	plans updated: 9
	r r
	2 startups participated
	in the LIF/RaEng
	training workshop in
	Medellin, Colombia in
	2022
	-

achieved during the first 6 months in Sep 2020-March 2021. 60% of the cluster startup cluster members have received international and regional grant financing so far. The Cluster website is completed. Several online training courses started with startups in Coursera platformand in cooperation with GSK, ILO and UNIDO. Information about the cluster is being shared through the BIDC webpage (https://www.bidc.org/)

BLOOM signed a number of members hips and cooperation agreements with cluster organizations, science parks and climate innovation centres and climate accelerators, such as BCCI, UWI, IDB, IASP (International Association of Science Parks and Areas of Innovation), Caribbean Climate Innovation Center (CCIC), Climate-KIC, Caribbean Climate Smart Accelerator, TCI, and GN-SEC, and the European Cluster Collaboration Platform (the project's information is available on its website: <a href="https://clustercollaboration.eu/content/bloom-cleantech-cluster">https://clustercollaboration.eu/content/bloom-cleantech-cluster</a>).

The cluster has established a strong relationship with the Barbados Chamber of Commerce and Industry. The Chamber joined the selection panel of the incubation calls and assisted the cluster in the cleantech business survey (June 2020), which was distributed to its 300 members.

Cleantech Business Survey was organized in as sociation with BCCI. The aim of the survey was to identify companies having interest to utilize cleantech and RE solutions in their own business or develop and establish RE and cleantech business activities. Survey was implemented by using Survey Monkey application software. Results show that 84.38% of possible organizations that can become cluster members are working out the RE field. However, 96.67% of them are interested in using RE or cleantech products/services. 34.67% of companies have started to develop projects in relation to cleantech, for which, they also need technical (23%) and technical and funding support (23%). Those companies who are not developing cleantech projects indicated that energy

		efficiency and was te reduction measures could be applied in their businesses.
		The BLOOM Cleantech Incubation Program implemented two calls for applications. 14 applicants were invited for the interviews that were held in Newton Incubation Facility on 29-30 July 2020. 5 candidates were selected for the in-house incubator and 5 candidates for the virtual pre-incubator.
		Candidates represented a wide diversity in the cleantech field ranging from Solar PV, energy storage, blue economy, green chemistry, biotechnology and recycling. The first Top 5 incubatees located in the Newton Business Incubator unit were: a.) Prosolar 246 Inc b) OnSolar Solutions Inc c) Kerri-Ann Bovell-Biodegradable plastics R&Dd) BIMEV Rental
		Services Inc e) SJPI-Solar Powered e-Vessel project Furthermore, other 5 incubatees were selected for the 6 months pre-incubation program. These are The Caribbean Environmental Management Bureau- Recycling App; Red Diamond Compost-Green agrochemicals; Good Ridge Power-Solar PV Consulting; Dee's Enterprise-Agar and alcohol production; and, Healing Grove Container Farm- Climate Paciliant Agriculture
		Climate Resilient Agriculture.  Similarly, in May 2021, a new call was completed. However, only 1 application was received for the incubation program. The Bloom undertook a Bloom Cluster email Marketing campaign for the SMEs and Corporations in order to attract new cluster members. There was interest in joining the Bloomfrom; Sol, Emera Caribbean and Megapower Inc. Overall, during 2021 – 2022, 6 (six) startup candidates applied for incubator and accelerator programs at the Bloom.
		Therefore, in June 2021, a new call was published for applications for the Bloom Cleantech incubation program at Nation and Barbados Advocate.

http://www.bidc.org/bloom-2021. Application form is downloadable at http://www.bidc.org/forms/bloom

At this stage, the Bloom Cluster counts with the participation of 11 startups (10 mentioned above) and Iron Charging Solutions as the newest.

At the moment, the Cleantech Incubator is established with 11 incubatees. 10 business models and 9 business plans were completed in cooperation with Bloom Cleantech Cluster members. en-collective-246). Start ups are reinforcing their business models and the Bloom Cluster is utilizing the Live Plan Pro platform for more efficient exchange with incubates. Recent reviewed business plans include GoodRidge Power, Green Collective 246. Red Diamond and BIMEV.

Finally, the development of the "Barbardos Cleantech Industry report and tracking framework" is ongoing. EY and Mind the Bridge were awarded to develop the following: 1) Clean Tech Industry Assessment and Database, incl. tracking framework; 2) Clean Tech Industry Report, incl. summary document for policy makers and clients; y, 3) BLOOM Clean Vision Statement and Label (incl. corporate identity design). Currently, there is available a draft version of the Tracking framework report that will incorporate the contributions of Barbadian companies. The Framework is based on the following 2 main axes:

- Clean Tech Innovation Public Policy -Government strategies, policies, and enabling conditions (quali-quantitative data)
- Clean Tech Innovation Outcome Clean Tech investments, startups/scaleups, density, etc. (quantitative data)

The tracking framework is designed to provide an internationally comparable synthetic scoring mechanism of the ecosystem which considers all the proposed specific indicators. The scoring mechanism for each analyzed ecosystem-combines the enabling conditions (eg. qualitative data, stakeholder's

perspective, etc.) versus a quantitative picture of the relative size of the local Clean Tech innovation ecosystem on a matrix. whose axes represent the ecosystem's performance in the two above-mentioned areas.

Moreover, a first study tour took place in Colombia on April 22-26, 2022 under the organization of LIF 2022 Global program in partnership with the Bloom Cluster. At this event named: Introduction of Plastic X circularity programby SAGANA, LIF 2022 Global programprogress and Colombia trip, 2 startup entrepreneurs from Barbados were attending. They are Ms. Cherith Pedersen and Mr. Andre Murrell from Iron Charging Solutions. Flights, hotels and per diem were generously provided by the Royal Academy of Engineering, UK. The purpose of the in-country workshop was to practice pitching with LIF 2022 programcohort in Colombia and to refine the business model in cooperation with other participants, mentors and coaches.

In the same line, a second study tour is being organized in partnership with UNIDO and Green Tech Cluster (Grasz, Austria). The study tour is envisaged for 3-13 Sept. 2022. The study tour will also take place in parallel to the 5th GN-SEC Steering committee meeting in Vienna. The Barbadian representatives and the Bloom Cluster team will participate in this meeting with individual sessions with potential partners and GN-SEC centres for replication of the project. The study tour has the following objectives:

- Provide opportunity for BLOOM start-ups to learn about business development and international promotion through interactions with European CleanTech clusters
- Observe the process operation of industrialised bioenergy technologies
- Assist in the formulation of coherent policies and frameworks required in Barbados for technology implementation and scale-up.
- Increase industry partners and entrepreneurs knowledge of opportunities in the sector

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There will be 14 attendees with 36% of women participation among incubatees and government representatives. Among possible research centres and clusters to visit are: BEST Bioenergy and sustainable technologies (Grasz), HycentA Research (Grasz), Green Tech Cluster (Grasz), Biogas or Green Hydrogen Plant in Copenhagen, Sustainable Business Hub (Sweden).

the cluster progress has been impacted antly by the fiscal crisis of Barbados and the COVID-19 pandemic. The governmental following the parliamentary elections in May d the fiscal crisis of the country marked a hift of paradigm. Due to the difficult situation, Government had to enter into the five-year os Economic Recovery and Transformation Program with the International Monetary MF). The BERT program included the ment to significantly reduce public spending vice. Several governmental agencies were ed. Therefore, in 2019, MIBI and BIDC had to w partly from the financial commitments to the oject. The co-financing is not being lized as it was expected due to the impacts of bados Economic Recovery & Transformation S) programand COVID-19 pandemic.

"Barbados' economic outlook for 2022 will be heavily influenced by its continued vulnerability to external shocks. The International Monetary Fund is forecasting an increase in global economic activity of 4.4 percent, but the strength of the recovery in tourism-dependent economies like Barbados will be affected by the ability of countries across the globe to control the spread of the pandemic that has caused our economy to operate well below its potential over the past two years ... The government remains committed to the fiscal discipline needed for the sustainability of its debt over the medium term. The adoption of fiscal rules designed to place the debt ratio on a sustainable path is critical to this

					Commitment" <sup>5</sup> .  Therefore, it was necessary to extend the project for one year (up to June 2023). In light of this, there is available a handover plan to be implemented during 2020-2023 in order to ensure the whole appropriation of this project at BIDC (Export Barbados, national counterpart). The Cluster manager will train and transfer the responsibilities of the project to the Cluster coordinator at BIDC, Mr. Terrell Thompson, a designated person from BIDC. Several coordination meetings are being held on this matter, last meeting on May 4 <sup>th</sup> .
A dedicated financing facility provides grants and concessional loans for the commercialisati on of business ideas and innovations developed in the scope of the cluster	the facility on technology priority areas implemented  Number of specific calls for women entrepreneurs undertaken  Amount of USD of facility funding contracted and implemented (in USD) after five (5) years  Number of businesses supported through grants and/or concessional loans after five (5) years	startups (100 000 USD incubator grant and 100 000 USD for prototype capital.)  Committed amount of USD by grant financing for 10 startups in 2022: \$266,000 USD -GEF/UNIDO: 200 kUSD - UNDP SGP: 50 kUSD - Other: 16000 USD  Expected revenues 2022 based on startup BPsGoodRidgePower: 91000 USD - Green Collective 246: 331 000 USD - BIMEV: 528 000	technologies. Low incentives / taxsystem not in support of activating the low income household or hotel & tourismindustry. Market regulations too weak (regulations not certain enough to reduce risks for investors, regulations not strong enough to impose a demand). Changes in fiscal and financial regulations can bring market easily to a stand still. However, there is the Barbados Income Tax Act	specific call for women entrepreneurs undertaken. USD 2 million of facility funding contracted and implemented (in USD) after five (5) years. At least 30 businesses supported through grants and/or concessional loans after	The creation of a funding window to support cluster members and start-ups is of the highest importance for the sustainability of the cluster. Benefiting businesses and start-ups would need to become members of the Cluster. In this context, several meetings with the European Commission and IDB were organized. MIBI has directed an official request to the Ministry of Energy and Water Resources (MoEWR) to earmark part of the IDB Smart Energy Funding Phase II to this facility. The total budget of the smart energy fund 2 SME component is US\$ 15 million. Up to now, Smart Energy Fund 2 is not operational yet. Within the framework of the GEF project, UNIDO discussed with IDB potential support for the creation of a National Innovation A gency (NIA) in Barbados. The national agency would be part of a regional network in the Caribbean. The feasibility study for the establishment of an entrepreneurship financial facility will be commenced in 2022.  Two (2) proposals amounting to \$ 375 000 USD per each were submitted to the IDB funded Compete Caribbean programin Jan 2020 and Jan 2021, respectively. 1 PFAN proposal submitted in Feb 2021 amounting to \$ 600 000 USD and 4 women led startups were involved. Additionally, the committed amount of grant financing for cluster members is

 $<sup>^{5}\</sup> http://www.centralbank.org.bb/news/article/10673/outlook-for-the-barbados-economy-in-2022$ 

	TOTAL: 950 kUSD	unemployed. There are also deductions for some
Number of joint	Forecasted sales by 2024: 3,65 MUSD.	training available in RE/EE systems that is approved by the Barbados Accreditation
projects established by the cluster	Committed amount of USD by private equity: \$ 19,631 USD	Council, and an income tax holiday of ten years for developers, manufacturers
Project financing generated by the cluster team	Committed amount of USD by loan financing: \$ 19,500 USD	and installers of RE systems and EE products.
Committed amount of USD by grant financing	In-kind co-financing:\$ 100,000 USD	
(it is usually for early start-ups)	Public co-financing raised by the cluster - MIBI: \$ 28,436 USD (cash)	
Committed amount of USD by private equity (company owns	- BIDC: \$ 300,000 USD (in-kind salaries and utility costs)  Number of calls for	
shares)	proposals organized in 2021-22: 4 calls (LIF	
Committed amount of USD by loan financing (from commercial banks)	2022 Accelerator by RaEng (UK), Call for SEED financing programby Diproinduca Inc (Canada) Ocean Innovation Challenge	
Amount of capital raised by the startups	and CE Acceleration program 2022.	
In-kind co- financing raised		

266,000 USD (GEF SGP grant program, UNDP Blue lab accelerator, UNIDO-GEF financing).

As result, the Goodridge Power's (Bloompre-incubatee) RE generation programme was selected into the PFAN project pipeline. The company is eligible to receive expert coaching support from the PFAN's coaches. <a href="http://pfan.net">http://pfan.net</a>. Coordination meetings between PFAN and its consultants and GoodRidgePower iniatiated in November 2021. Currently, Goodridge Power's financial proposal has been revised by the Review of PFAN project financing application team, and it continues under the key stages of the PFAN project financing process.

On the other hand, on 30 June 2021, an award ceremony was organized to release certification for recipients start ups of small grants (5 companies were awarded with \$20 000 BDS award per each) to develop business plans including prototyping, IP, marketing and sales, validation, etc. This activity was coordinated with BIDC, and the awarded start ups were: BIMEV, EcoMycö, ProSolar 246, OnSolar and SJPI Solar power e-fishing vessel project. BCCI executive director Ms. Misna Clarke and BIDC CEO Mr. Mark Hill jointly inaugurated the award ceremony.

In the same line, there were prepared prototype capital award letters (10000 USD per startup) for 10 startups in cooperation with UNIDO HQs on 22-23 November. A second Grant Award Ceremony for the 5 Bloom Incubatees took place on 11<sup>th</sup> January 2022 at 10-11 am in Bagnall's Point Gallery, Bridgetown, Incubator grants amounting to 10000 USD were awarded for the following startups: Caribbean Environmental Management Bureau (CEMBI), GoodRidgePower, Green Collective 246, Healing Grove Container Farm, Red Diamond Compost Inc. Representatives of the press had been invited to the award ceremony. Speakers of the ceremony were: Mr. Mark Hill, CEO of Export Barbados, Andy Armstrong, BCCI, Terrence Terrell, Export Barbados. Appr. 20 people attended for this ceremony including guests, incubatees, Bloom Cluster, speakers and media.

Public co- financing raised by the cluster

https://www.barbadoschamberofcommerce.com/eleven-local-cleantech-companies-to-benefit-from-bcci-representation-and-support/

There has been participation in 4 calls for proposals in 2021-22: (LIF 2022 Accelerator by RaEng (UK); Call for SEED financing program by Diproinduca Inc (Canada); Ocean Innovation Challenge; and, CE Acceleration program 2022. Regarding the call for SEED financing jointly organized by the Bloom and Diproinduca: there is one shortlisted candidate.

Additionally, a consultant was hired to develop the Mid term review of the project, and the deliverables also include the development of a concept note for one project proposal that could be submitted to GEF 8. The concept note is to be available in Sep. 2022.

Moreover, UNIDO is assisting the project in the development of a new concept idea in cooperation with CCREEE, SIDS DOCK, CARICOM: "Unlocking the Caribbean market potential of seaweed and macroalgae for productive uses, coastal protection, energy and climate resilience". This concept project will be submitted to GEF8.

Furthermore, during 2021-202, the Bloom Cluster has been holding discussions/involved in events organization in order to commit support to the incubator program. Key meetings listed below:

- In July 2021, meeting with Mr. Dami Adesegha, Head of Renewable Energy Division at Sol Petroleum. Discussion about cooperation with Bloom Cleantech Cluster as a seed financing partner for the Bloom cleantech startups. Envisaged to organize online pitching event in cooperation with Sol Petroleum in. www.solpetroleum.com
- Organizing matchmaking event for the Bloom startups in cooperation with Paula Greene, Team Leader, Canadian Government Business Initiative CREF 2021. B2B online meetings with Canadian companies. 27-29 October, 2021.
- Participation to the 7<sup>th</sup> World Investment Forum

					event organized jointly by UNCTAD and IASP. Investing in Innovation based Development. October, 2021. https://www.iasp.ws/activities/news/iasp- collaborates-with-unctad-at-the-7th-world- investment-forum Meeting with Heikki Paakkinen, CEO of Wello Oy at Tapas restaurant on 26 November, 2021. Discussion about Wello's business plan in Barbados and review of Wello's pitchdeck Meeting with Karla Chavez, EcoIns at Costa Rica on February 21, 2022 Organizing a call for pitchdecks in association with Diproinduca Inc on February 18, 2022.
Output 2.1.3	Number of business	Business intelligence unit commenced their	The Barbados Investment and Development	At least 5 business intelligence briefs on key	Discussions with various stakeholders on potential partnerships on the provision of tailored Caribbean
A business	intelligence briefs	work in Jan 2021.	Corporation (BIDC) is a	SEC growth market areas in	market intelligence have been held. The Business
match-maker	on key SEC		statutory body of the GoB	the Caribbean are available	intelligence Unit has been established at Bloom
provides market	growth market	(2) Two consolidated	with a focus on fostering	for cluster members. At	Cleantech Cluster and three key project officers and
intelligence and		business partnerships	the development of bold,	least 3 SEC match-making	an assistant were recruited for that purpose. The
interlinks cluster members with	Caribbean are available for	between BloomCluster and RaEng and	innovative, dynamic and creative enterprises.	and/or investment forums are organised in the	customer account management system was created in cooperation with the project officers. The Project
technology	cluster members	SAGANA was	BIDC's core services are: (i)	Caribbean. At least 40	officers provide business intelligence services to the
companies,	Cluster members	established in Jan-May	Entrepreneurial	Barbadian businesses	cluster members, including assistance in development
investors and	Number of SEC	2022.	Development; (ii) Export	participate in match-making	of business models and business plans.
venture	match-making	2022.	Development and	and/or investment forums	or outsiness models and outsiness plants.
capitalist in the	and/or investment	One (1) Matchmaking	Promotion; (iii)	(at least 40% female	Two UNIDO funded start-up teams participated in the
Caribbean, the	forums organised	and pitching event with	Research and Information	participation is envisaged).	Climate launchpadevent, the world's largest pitching
diasporaand	in the Caribbean	private SEED investor	Services, and (iv) Property	At least five (5)	and matchmaking event for climate technology start-
internationally		was organized in April	Development and Leasing.	consolidated business	ups that was held in Amsterdamin November 2019.
	Number of	2022. Focus: Circular	However, there is a lack of	partnerships between	Red Diamond and Kerri-Ann Bovell joined these
	Barbadian	Economy.	systematic investor and	Barbadian and Caribbean or	events.
	businesses	Number of chater	business match-making in the SEC sector.	international companies in	In Echmony 2021 on agreement historican Discoursed
	participate in Caribbean and	Number of cluster members (Public and	Additionally, only a very	the scope of the cluster are created	In February 2021, an agreement between Bloomand the Climate Launch pad - CLP (from Climate KIC)
	international	private): 20	small number of Caribbean	Cicaleu	was signed for joint activities. Bloom supported the
	match-making	private). 20	business to business		preparation of the Climate Launchpad bootcamp in
	and/or investment	Number of regional and	partnerships in the SEC		association with CLP secretariat (July 2021) CLP
	forums (at least %	international	sector. Moreover,		secretariat provided international trainer for the online
	female)	partnerships: 6	traditional financial		bootcamp event.
		- CCIC	institutions do not provide		
	Number of	- ECCP	financing for start-ups or		On the other hand, project proposal teamwas

consolidated	- IASP	R&D investments unless
business	- RaEng LIF 2022	collateral is made available
partnerships	- Diproinduca	in the form of assets such as
between	- Sagana	land, houses or patents.
Barbadian and		•
Caribbean or	Number of local,	
international	regional and	
companies in the	international	
scope of the	agreements (13)	
cluster are created	- Incubation agreements	
	(11)	
Number of	- MoUs (1)	
stakeholders	- GEF execution	
working with the	agreement (1)	
cluster	agreement (1)	
	Number of stakeholders	
Number of cluster	working with the	
members (Public	cluster: 88	
and private)	- MIBI: 3	
una private)	- MIIST: 2	
Number of	- MoENB:1	
regional and	- MoEBD 1	
international	- MoAFS 1	
partnerships	- MoBEMA 1	
partificiships	- PAGE:1	
Number of local,	- CCREEE: 3	
regional and	- BIDC: 12	
international	- BIDC: 12 - BCCI: 2	
agreements	- UWI: 2	
agreements	- CCIC: 1	
Number of	-RaEng; 2	
stakeholders	-SAGANA:1	
working in the	-Diproinduca: 2	
cluster	-Dipromuuca. 2 -IDB:3	
Cluster	- Atom Solutions 2	
Number of private	- EY & MTB: 16	
investors and	- IDB: 3	
banks working	- IDB: 3 - ITC: 1	
with the cluster		
with the cluster	- Miller Publishing 2	
Inha concrete the	- BREA 1	
Jobs generated by	- BNSI 1	
the startups/cluster	-Fair Trading Comm. 1	
members	- BMA 1	
	-PFAN: 1	

mobilized and re-organized on 26 January 2021 at Newton Incubation facility in cooperation with startups including CEMBI, EcoMycö, Green Collective and Red Diamond where the purpose was to prepare and submit a 375 000 USD proposal to Compete Caribbean blue economy programby 31st January 2021. As a result of the teamwork, an application was successfully completed and submitted to IDB (Inter-American Development Bank) by 31 January 2021. Proposal name: Creating Value from Agricultural & Marine waste streams. 22 pages.

The PFAN (Private Financing Advisory Network) application was submitted by GoodRidgePower amounting to \$800 000 by 28 Feb 2021. GoodRidge Power is currently in the process of accessing the financing according to the PFAN program.

Moreover, the organization of investor pitching event took place at Bagnall's Point Gallery at Pelican Village on 27t May, 2021 at 10-12 am, Bridgetown. Three (3) incubatees (BIMEV, Red Diamond, Green Collective 246) pitched their business idea for the local investors and banks. Eight (8) investors/banks participated in this pitching event including Shane Hewitt, Republic Bank, Ermine Darrox, RBC, Cameron Steinman and Khalid Grant, Blue Circle Energy, Andy Armstrong, Armstrong Industries, John Williams, Cave Shepherd, James Edghill, Edghill Associates, Barney Gibbs, Adopt a Stop, and there were eighteen (18) people registered for this event including banks, investors, startups, Bloomcluster and BIDC staff. Investments asked by startups were ranging from 350,000-500,000 BSD.

### In terms of partnerships:

- The cluster has signed a Memorandum of Understanding with the University of West Indies (UWI) and the Caribbean Climate Innovation Centre (CCIC). Both have a regional mandate and network within the Caribbean.
- Regional and International partnerships

Number of	- Startups: 21	established with University of W
regional and	N 1 C	(UWI), Climate KIC, the Caribbe
international	Number of private	Innovation Centre CCIC, IASP (I
conferences	investors working with	Association of Science Parks) and
NI 1 C	the cluster (8)	(the leading global network of pe
Number of	- Williams Caribbean	organizations working in clusters
conference	Capital	ecosystems around the world), Ra
participants	- Private business	Diproinduca and Sagana. The Blo
	angels (2)	profile has been also validated by
	-Diproinduca Inc (1)	Cluster Collaboration Platform
	-SAGANA (1)	(https://clustercollaboration.eu
	-Circulate Capital (1)	
	Number of banks (2):	- Cluster member meetings with cir
	RBC and Republic	SMEs (B's recycling and Diceab
	Bank	about cooperation areas and types
		services Bloomcan provide to for
	Jobs generated by the	business. Meetings were jointly o
	startups/cluster	Bloom team and BIDC bioecono
	members: 21 (including	Discussion was held with Mr. Ste
	founders)	Founder of Diceabed and Paul By
		B's recycling. www.bsrecyclingb
	- GoodRidgePower: 3	(July 2021)
	- ProSolar 246: 2	
	- BIMEV: 2	- Discussions with Roddy Carr, Ba
	- SJPI e-fishing vessel	Club and introduction of BGC So
	project:2	(since September 2021). Discussi
	- EcoMycö: 1	cooperation possibilities relating
	- Green Collective: 4	PFAN financing. Currently and a
	- Red Diamond: 3	assessments of lay-outs and mast
	- HGFC: 1	by Emera Caribbean.
	- OnSolar: 1	
	- CEMBI: 2	- Since Sep 2021, a solid cooperati
		Academy Engineering has been e
	Number of publications	(partnership facilitated by Lisa Ro
	(conference papers,	Manager at RAEng https://www.
	blogs, books etc):4	In October 2021, there was launc
	- ISEC 2022:	in Innovation Fellowships (LIF) p
	International	cooperation BIDC, Bloom and BC
	Sustainable Energy	incubates are part of the LIF Glob
	Conference 2022-2	(https://www.raeng.org.uk/global
	papers.	development/leaders-innovation-
	- Business Barbados	fellowships/lifglobal):
	2022	r 6 /-
	- Biois land publication.	✓ Andre Murrell, Iron Cha
	Diolomina publication.	I maio manon, non cha

- circular economy bed). Discussion pes of cluster fostertheir organized by the nomy team. Stephen Foster, Bynoe, Founder of gbarbados.com
- Barbados Golf Solar PV project ssions about g to Cluster and as result there are ster plan prepared
- tion with Royal established Rose, Senior w.raeng.org.uk/).
  nchedtheLeaders programme in BCCI. Three obal Barbados oal/sustainablen
  - narging Solutions -

Number of regional and international conferences (2)  Number of conference participants (28):  - Vienna Energy Forum 2021 (12)  -ISEC 2022 (14)		✓	an online platformthat allows owners of electric vehicle charging infrastructure to share their chargers with electric vehicle drivers.  Kerri-Ann Bovell, EcoMyco-EcoMyco manufactures biomaterials packaging for industrial manufacturing companies in an effort to eliminate plastic waste and fight the plastic crisis.  Cherith Pedersen, Kayamo pads - an environmentally friendly hygiene product for women more cost effective for their budgets than ordinary pads.
		The the UW nev app BIL http	e Bloom also assisted in the promotion of LIF in cooperation with BCCI, BIDC, VI, Ministry of science, innovation and vechnology. Publication of call for blications of the LIF programme at Bloom, DC and BCCI websites.  Des://www.barbadoschamberofcommerce.co all-for-applications-for-the-lif-global-gramme/
		Busines Beyond https://l	sions with the Canadian Government ss Initiative (Ms.Paula Greene) on the Ventures Group beyond ventures group.com/about/ to define ation in conducting business and trade with S.
		Trade a Barbado Internat	sions with Sherry-Ann Blackett, Senior nd Investment Officer/Country lead of os & Eastern Caribbean, Department for tional Trade, British High Commission os & Eastern Caribbean (since November
		to partic 2022, or	om Cluster together with IDB was invited cipate at the Ocean Innovation Challenge ganized by UNDP. Bloom offered dge transfer and advice on project

I	1	1	ı	,	daviala manant in line with the in oak of a a a a a
					development in line with the incubator programs.
					- There are discussions with USAID contractor ACDI/VOCA on cooperation with USAID
					funded program related to Green and Blue island economies in the Eastern Caribbean (June, 2022).
					- Meetings with H2 Horizons Barbados to introduce
					business plan and financial needs of the Bloom Cluster incubates in order to define cooperation (June, 2022).
					- Furthermore, for cooperation, there were held meeting with AdamBregu, Startup Genome,
					Royal Academy of Engineering LIF, RaEng, Ino- Gro Inc, Atlantic Canada Opportunities Agency
					(ACOA) and Government of Newfoundland's Department of Industry, Energy and Technology
					- There were initiated discussions with SAGANA (Patricia Garza, Investment Manager) and
					Circular Capital on the establishment of Circular Economy Accelerator and submissions of the
					startups for financial opportunities (since April 2022)
					- The Bloom Cluster is advising the Austral University team (Buenos Aires on cluster
					development). AU is working on the UNEP Policy Assessment. Advisory support for the
					policy assessment and sharing of our experiences in cluster development. (Since August 2021)
					In summary, it is worth highlighting that several
					private investors are working with the BloomCluster: Williams Caribbean Capital, Private business angels,
					Diproinduca Inc, SAGANA, Circulate Capital, and banking facilities: RBC and Republic Bank
					Similarly, the BloomCluster has contributed to relevant events and publications for its higher
					visibility. Relevant events and contributions are listed below:

		Participation at the Vienna Energy Forum 2021: Plenary Session II Enabling Environment on 5 July 2021 www.viennaenergyforum.org . The work of several startups was highlighted during the event. In addition, a video was prepared to promote entrepreneurship and innovation in Barbados, with special focus on gender equality.  Participation in the first high level GACERE meeting organized by Global Alliance on Circular Economy and Resource Efficiency (GACERE) (September, 2021)  Preparation of the project concept note for the UNIDO Gender Equality Mobilization Award 1 October 2021. Submission of the application to UNIDO: <a href="https://www.unido.org/women-levers-change-sustainable-industry-during-covid-19-and-beyond-unido-gender-equality-mobilization-award">https://www.unido.org/women-levers-change-sustainable-industry-during-covid-19-and-beyond-unido-gender-equality-mobilization-award</a> Participation in the UNIDO Global Call Award Ceremony on 26 October. <a href="https://hub.unido.org/event/unido-global-call-award-ceremony-2021">https://hub.unido.org/event/unido-global-call-award-ceremony-2021</a> Participation in the UNCTAD 15 conference
		beyond-unido-gender-equality-mobilization-award  Participation in the UNIDO Global Call Award Ceremony on 26 October.  https://hub.unido.org/event/unido-global-call-award-ceremony-2021  Participation in the UNCTAD 15 conference (online) 3-7 October 2021.  https://unctad15.org/programme  Participation in the Barbados Sustainable Energy
	-	Conference 2021 at https://cem2021caricom.org on 22 November 2021.  Participation to Barbados and Eastern Caribbean SDG-Programme Teammeeting organized by the UN Multi Country Office (MCO) in Barbados on 20 January, 2022 at 10-12 am. Presentation of Country Implementation Plans (CIPs) in the Eastern Caribbean and key outcomes and outputs provided by 15 UN agencies. The Cluster Manager was representing UNIDO as a member of SDG-PT for Barbados and Eastern Caribbean states.

https://easterncaribhean.un.org/en the-an  Participation in the UN-OECS ple on economic develonment in the Caribbean region (February, 2022  Participation in the ISFC 2022 co Cluster members presented 2 pap 2022. Session 3. Renewable Eare Economy Applications towards a industry, chaired by Mr. Martini. Conference papers presented: (i) Sargassumand food waste valori hydrothemal pretreatment and ar digestion, Dr. Terrell Thompson, Auckland, NZ, and, (i) Bio-Reso Centres for Small Island Develop whose authors are Ms. Kerri- Ant Deandra Crawford, Mr. Joshua Fe Cluster; https://aec.intec.events. abstracts/opics-call-for-abstracts  Finally, the BloomCluster has been al in relevant publications/events:  Business Barbados 2022 (millerps https://millerpublishing.net/public 202264 (pag 64) UNIDO Annual Report 2021 https://www.unido.org/annualrep 41) UNIDO. Ceneral Conference Nin Page 3. (December 2021)	ference. Bloomers on April 6 y and Circular ow-carbon JGMAYR. elagic ation using herobic co- he University of ree Circularity hig States, Bovell, Ms. te, Bloomers and call-for- herother on highlighted blishing.net) httions/2022/BB
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	rly to report on the results on the
	in detail. However, great progress has
	in this component.
innovation and SE support report. UNIDO report. lack of private sector improved private sector	
implementation   programs through   2022.   capacities   capacities after five (5)   A first version	of the Barbados Clean Tech Quality
capacities of improved private Relatively high import years. Annual 3% increase Infrastructure (	(QI) Assessment report is available. It
sustainable sector capacities 1 Online training dependence in some SE in the use of domestic aims at providi	ing practical recommendations on how
	current framework and the potential
	A regarding standard development,
	enforcement. Ten (10) standards for
	ervices were already identified: Quality
	Systems; Environmental Management
	ronmental Labelling and Declaration;
	Technology Verification; Innovation
	Intellectual Property Management;
	Implementing the Principles of a
	omy; Service Excellence; Business
	magement; and, Energy Management
were completed with	8 , , E3 E
	pacity Building Programon Sustainable
	inds is available. The implementation of
	being carried by the Bloomin
	th CCREEE. At the moment, 1there are
	rticipants. Furthermore, in September
	envis aged a train of trainers workshop
	nline tool to train 50 participants to gain
	livering e-learning courses (25
	nd acquiring knowledge in LMS Moodle
	25 participants).
	• •
On Solar, reusable There were laus	nched and completed 14 Certified
	g Courses. In 2022, new courses were
system with inverter launched with i	LIF, CE Accelerator, SAGANA and
	tion Challenge. Moreover, 13 training
	re completed with incubatees.
CEMBI-BiteGreen app	•
	showing progress by testing products
	ation. For instance, GoodRidge will
	pv farmamounting to 800 kUSD.
	new partnerships has been established
	d Hydrogen Horizons Barbados.
UWI Jamaica campus.	
Tensile strength and	
yield strength.	

		Green collective 246, biodiesel pilot production demonstrated. Biodiesel from cooking oil. Bioethanol produced from biowaste Small demos done.			
Proposals for improved product, service and qualification standards and certifications are formulated (e.g. PV, solar-thermal buildings, appliances)	mproved product, ervice and qualification tandards and ertifications are formulated.  Number of qualification and ertification tandards in priority echnology areas are adopted and heir application is facilitated.	policy dialogues in Barbados ISO and ANSI standards related to quality, Solar Energy, SWH, Solar PV, Battery	Lack of standards and certifications for both products and persons participating in the sustainable energy industry (e.g. solar-thermal systems, PV installation). However, equipment labeling standards have been implemented and there are additional standards of related work that needs to be completed: (i) Design, installation, testing and commissioning of RE technology (ii) RE standards specific to artisans and engineers (iii) Imported RE and EE equipment. Equipment needs to be suitable for the local market (iv) Disposal of RE and EE equipment. E.g. compact fluorescent lights (CFL), batteries (v) Enforcement by regulatory agencies. E.g. Customs and Excise	At least 10 proposals for improved product, service and qualification standards and certifications are formulated. At least 5 qualification and certification standards in priority technology areas are adopted and their application is facilitated.	The assignment "For provision of services related to consulting support for clean-tech policy readiness and quality infrastructure assessments and policy dialogues in Barbados" was awarded to Atom Solutions. Its objective #5 aims to develop the Barbados Clean Tech Quality Infrastructure (QI) Assessment. It will provide an overview of the existing national quality infrastructure, actors and processes for products and services, including accreditation, certification, standards, testing, inspection, metrology, and quality management systems. Moreover, the assessment will provide practical recommendations on how to improve the current framework and the potential role of BLOOM regarding standard development, as surance and enforcement. At least ten (10) standards for products and services will be identified, which are of high priority for the local clean tech industry. Currently, a draft report of the QI as sessment is available. Some highlights are summarized below:  The main purpose of this CleanTech Quality Infrastructure Assessment is to provide practical recommendations on improving the current framework to reduce/eliminate the barriers and access quality infrastructure support services for the CleanTech sector. Additionally, it seeks to explore the potential role of BLOOM regarding standard development, quality infrastructure as surance and enforcement.  For Barbados, the proposed CleanTech QI structure must meet, at minimum, the following criteria:  Be responsive to the demand for quality services  Awareness of the relevant international standards

		for cleantech products and services that are required by customers e.g. knowledge and awareness building  Skills, QI laboratories and resources available for companies that will help themto comply with standard requirements e.g. testing, inspection, product validation  Provide timely trade information with respect to opportunities for export market access for the sectors' products and services  Have a plan for the sustainability of the QI system.  The preliminary proposed CleanTech QI for Barbados involves:  a) Fundamental Supporting Elements of CleanTech QI  Quality Awareness and Promotion  Education, HR Training & Development  Market Surveillance, Verification, and Enforcement  Technical Regulations  Trade Facilitation and Market Access  b) Supporting QI Legislative Amendments  C) Supporting QI Policy Amendments  Quality Infrastructure Assessment  Framework  CleanTech Quality Infrastructure  Recommendations  Critical Factors for Success  Furthermore, to commence the process of improving the quality of CleanTech products and services to a world-class level, ten (10) priority standards have been identified. These standards range from management systems standards to product standards, to standards supporting business:
		❖ Standard 1 – Quality Management Systems The world's most populous and effective quality management system is the ISO 9001 standard on

			Quality management systems — Requirements. It can be implemented in any size organization. Quality is an inherent trait expected by consumers globally, and the Clean Tech sector would do well to give serious consideration to its implementation. The targeted stakeholders amount to 25% of the Clean Tech sector that has not yet given consideration to its implementation.  Standard 2 — Environmental Management Systems  ISO 14001: 2015 Environmental management systems — Requirements with guidance for use is the leading standard addressing environmental management practices that helps organisations reduce the negative impact of their operations on the environment. Conformance to ISO 14001 also satisfies SDG11 — Sustainable cities and communities, SDG12 — Responsible consumption and production, SDG 13 — Climate action and SDG14 — Life below water and SDG 15 — Life on land.  Standard 3 — Environmental Labelling and Declarations  This standard, ISO 14021: 2016 Environmental labels and declarations — Self-declared environmental claims (Type II environmental labelling), provides the mechanism and means for Clean Tech startups and entrepreneurs to compete on the global scale with the ability to issue environmental labels and make declarations regarding their product. It provides an evaluation and verification method to substantiate environmental claims made.  Standard 4 — Environmental Technology Verification  As environmental technology expands and improves, there is a demand for verification to illustrate that the technology does what it claims to do. The standard is ground-breaking as it allows environmental technology worldwide to be given some measure of credibility. The verification requirements are given in
			ISO 14034: 2016 Environmental management systems – Environmental technology verification.
	3	9/76	

	❖ Standard 5 – Innovation Management Innovation is one of the fundamental elements of the Clean Tech sector and new and emerging sectors. Innovation provides a pathway for solving a problem in a different and distinct manner and should eventually lead to commercialization. ISO 56002: 2019 Innovation management – Innovation management systems – Guidance offers help in this regard.
	★ Standard 6 – Intellectual Property Management Startups and entrepreneurs are always concerned with how to protect and manage their innovations to the extent that a method or process is available to help manage their intellectual property, which is the engine of competitiveness that drives growth. ISO 56005: 2020 Innovation management – Tools and methods for intellectual property management – Guidance is the standard to assist in this regard, it also assists in achieving UN SDGs 4, 8 and 9.
	❖ Standard 7−Framework for Implementing the Principles of a Circular Economy  The world has finally agreed that the concept of a circular economy needs to be ubiquitous and accelerated due to the issues of waste management, climate change and other concerning issues from the traditional linear industrial economy. And while the global community of standardizers are actively working to develop an International Standard, other countries have taken the lead in this matter. BS 8001: 2017 Framework for implementing the principles of a circular economy in organizations − Guide serves this function.
	❖ Standard 8 – Service Excellence No business can be successful without satisfied customers. Hence, serving one's customers in a manner where their experience is superior compared to one's competitors is a desired goal. ISO/TS 24082: 2021 Service excellence – Designing excellent service

					to achieve outstanding customer experiences is the standard that does just that for the Clean Tech sector.  Standard 9—Bus iness Continuity Management Planning and preparing for events that may cause business dis ruption is the goal of business continuity management. ISO/TS 22332: 2021 Security and resilience—Business continuity management systems—Guidelines for developing business continuity plans and procedures helps in this regard.  Standard 10—Energy Management To assist in the control and management of energy use, the ISO 50001: 2018 Energy management systems—Requirements with guidance for use was developed. Energy consumption is one of the biggest matters of concern for businesses.  Further details on the proposed standards are in the QI draft report that accompanies this PIR.
Output 3.1.2  One (1) on-line training programon sustainable energy island solutions is developed and applied by educational institutions and experts in Barbados	Online-training program operational  Number of institutions include the tool in the curricula  Number of Barbadians have taken the online-training (at least % women participation is envisaged)	Online training program is in operation (GN-SEC program): Online Capacity Building Program on Sustainable Energy for Islands https://training.gn-sec.net/course/index.php?categoryid=1  12 certified participants on the online sustainable energy for islands training tool.	Currently only very few island-specific training tools are available in Barbados.	Online-training program operational. At least 5 institutions use the tool in their curricula. At least 100 Barbadians have taken the online-training (at least 40% women participation is envisaged)	The Online Capacity Building Program on Sustainable Energy for Islands has been developed by UNIDO and SIDS DOCK in partnership with the CIEMAT (Spanish Centre for Research in Energy, Environment and Technology). The programhas been developed by fulfilling CIEMAT's quality criteria in terms of scientific and technical expertise, Information and Communication Technologies (ICT) tools, and methodological and pedagogical resources.  The program includes nine online modules, which describe and analyze the following technologies and energy is sues: Solar Photovoltaics, Solar Thermal and Ocean Energy technologies, Bioenergy, Energy Efficiency and Thermal Optimization in buildings, Mini-grids and Energy Storage in Insular Power Systems, E-mobility and an overview on Energy, Climate Change Mitigation and Resilience in island regions. All modules are available online in Portuguese and are free of charge (https://training.gn-sec.net/course/index.php?categorvid=1).

					The implementation of this course is also being supported by the CCREEE in cooperation with Bloom, and the Samuel Jackman Prescod Institute registered for this course in 2021.  For September 2022, it is envisaged that CIEMAT provides a train of trainers workshop based on the online tool for sustainable energy on islands. The workshop will allow 25 participants to gain expertise in delivering e-learning courses. Profiles expected to participate in this training involve: Training managers and coordinators, Subject matter teachers, Learning facilitators. In addition to it, 25 additional participants with the following profile: IT staff, Training managers and coordinators, Subject matter teachers, Learning facilitators, will acquire knowledge in LMS Moodle Management.  Both trainings will ensure the sustainability of the online training/tool based on replication. The Bloom Cluster is participating in the organization and promotion in order to ensure local participation.
Output 3.1.3  At least 300 experts from various sectors are trained through national and subregional	Number of training courses launched  Participants registered for the online training courses	During 2020: 12 certified online courses available in Coursem on startup financing, idea validation and business modelling. Course providers: University of Maryland, London Business School, Ecole	700 persons would need some kind of special training (short or long term) to be fit for the transformation to sustainable energy industry and services at the national level and in specific niche areas. There are a number	At least 50% of the trained trainers provide regular trainings to others either as a free-lancer or as trainer of an institution. At least 300 experts from various sectors are trained in cleantech entrepreneurship, VC financing, export marketing	- 12 Certified training courses were completed on the online training program for sustainable energy

trainings, by	Certified online	Polytechnic, University	of educational institutions	of hightech products, HRM	- An online training course was carried out for the
train-the trainer	Training Courses	of New south Wales. 7	in Barbados that are	of project teams and	Certified Energy Practitioners: National
approaches and	completed	courses completed.	involved in promotion or	technology and innovation	Accreditation Board NABSEC associate course
training			educational activities in	management (at least 40%	provided by GSI. 2 Solar PV startup companies
missions		During 2021:	sustainable energy, such as	women participation is	joined for this course.
	Number of	Number of training	University of the West	envisaged). At least (five)	
	trainers trained in	courses (15): completed	Indies (UWE), Samuel	30 entrepreneurs (including	During 2021:
	key technology	- Coursera (7)	Jackman Prescod Institute	cluster management) are	
	areas	- ILO (International	of Technology (SJPI) and	participating in training	- The Bloom Cluster has participated in the IASP
	Number of armenta	Labour Organization)	the Barbados Community	missions to international	(International Labour Organization) training
	Number of experts from various	(5)	College (BCC). However,	cluster/technology hubs (at	seminar on Science and Technology Park and
	sectors are trained	- GSI (Green Solutions International SKN	there is a consensus that current levels do not	least 40% women participation is envisaged)	Area of Innovation Management, obtaining a course certificate on Fundamentals of Science &
	in priority	Incorporated) (2)	provide the necessary	participation is envisaged)	Technology Park and Area of Innovation
	technology and	incorporated)(2)	expertise that will facilitate		Management.
	skill areas (at least	Participants registered	the level of technological		- Added to that, in the organization of the pitching
	% women	for the online training	innovation that is expected		event, 3 training workshops were organized for
	participation is	courses (19):	from the private sector.		the selected startups on 5,12 and 19 May at 10-12
	envisaged)	- ILO Fostering Green	There will be a need for		am. Participants for the training workshop were
		Business Growth (5)	greater investment to ensure		the following leaders of the start ups participated:
	Number of	- ILO Management	that there is an increase in		Joshua Forte, Red Diamond, Deandra Crawford,
	entrepreneurs	course (5)	the number of trained		Green Collective 246, Dario Alleyne, BIMEV,
	(incl. cluster	- GSI NABCEP course	persons that can effectively		and the Trainers were Akilah Phillips, Tamara
	management)	(2)	participate in the private		Francis, Lorenzo Harewood, Modou Diagne and
	participating in	- Coursera (5)	sector as well as in		Cluster Manager J Aaltonen from the Bloom
	training missions	- UNIDO online course	government and other		Cluster
	to international	(2)	organizations.		- Participation to the webinar on Emerging Green
	cluster/technology				Marketplaces: Opportunities for EU Business in
	hubs focusing on				the Americas on 19 October. Webinar was
	solutions with	Certified Online			organized by the European Cluster Collaboration
	high GHG	Training Courses			Platform (ECCP).
	emission	completed (14):			https://clustersalliance.eu/event-
	reduction and	- ILO (5)			<u>calendar/emerging-green-marketplaces-eu-</u>
	value creation	- GSI NABCEP(2) - Coursera (7)			business-opportunities-in-the-americas/
	potential (e.g. solar-thermal,	- Coursera (7)			- Participation to the Capacity building webinar on key skills for cluster managers in times of change
	efficient buildings,	New courses launched			organized by European Cluster Collaboration
	climate	- LIF 2022 1-6/2022			Platform (ECCP) on 27 October.
	technology)(at	- CE Accelerator 2022-			https://clustercollaboration.eu/content/eccps-8th-
	least % women	8-12/2022			capacity-building-webinar-skills
	participation is	- How to raise VC for			tapata, contains weather states
	envisaged)	your startup. SAGANA			
		3/2022			During 2022:
		- Ocean Innovation			

·	
Challenge 2022	- Participation to the LIF Global training event for
Number of webinars	the startups. Session 1. How to get the best from
completed related to	your training (February, 2022)
startup, business	- Participation to the LIF Global Session 2.
planning and cleantech	Defining your customer's problem and how to
policy and financing (7)	solve it (February, 2022).
Training materials	- Participation to the "Advancing plastic circular
delivered for the	economy solutions in the Caribbean" organized
startups: 4 (in	by SAGANA, Circulate Capital and IDB
cooperation with	(February, 2022)
RaEng, IDB and	- Bloom-Export Barbados workshop on how to
SAGANA)	obtain rental space with Export Barbados on
SHOTHY)	(February, 2022). Workshop organized by the
Number of training	Bloom.
workshops completed:	- Planning and organizing of training webinar on
13	"how to raise VC for your startup" in association
- LIF training	with Andy Armstrong, Armstrong Industries and
workshops for the	Cesar Vergara, SAGANA. 12 participants
incubatees (10)	including 8 startups.2 presentations and Q&A
- Blue and Circular	session with startups.March 31, 2022.
Economy webinars (2)	- On June 2, 2022, a stakeholder webinar on
-Bloom incubator	Caribbean Circular Economy Acceleration
training (1)	programwas organized in cooperation with
training (1)	SAGANA and IDB. 49 registered participants.
Number of workshop	The objective was to offer awareness building and
participants: 10	marketing of CE accelerator among SMEs and
- Incubation centre: 10	corporations in Barbados. Furthermore, an E-mail
incusuation control to	marketing campaign was launched.
2 Solar PV startups	
companies joined the	
National Accreditation	
Board NABSEC	
as sociate course	
LIF 2022 online	
acceleration and	
training program(3)	
How to raise VC for	
your startup 3/2022.	
SAGANA (14)	
CE Acceleration intro	
webinar SAGANA (49)	

		Ocean Innovation Challenge (4)			
Output 3.1.4  At least two R&D partnerships between companies of the cluster and domestic and/or international applied research institutions are created and under execution	Number of R&D partnerships on technology priorities created  Number of prototypes and businessideas developed and under testing	Red Diamond Compost. Prototype product testing completed.  On Solar, reusable battery based Solar PV system with inverter tested and completed.  CEMBI-BiteGreen app is under development and testing.  EcoMyco recyclable plastic to be tested at UWI Jamaica campus. Tensile strength and yield strength.  Green collective 246, biodiesel pilot production demonstrated. Biodiesel from cooking oil. Bioethanol produced from biowaste Small demos done.  New partnership with	Lack of collaboration within competitive sectors. There is intense competition felt uncomfortable about coming together to share information and ideas and to potentially reveal important 'trade secrets' and establish cooperation and partnerships. Few companies are seeking partnerships within the region and internationally to maximize their potentials, such as Megapower and the Caribbean LED Lighting. Moreover, there are no tailored instruments to systematically promote the cooperation of companies and applied research.	2 (two) R&D partnerships on technology priorities created. At least two (2) prototypes and business ideas developed and under testing	<ul> <li>10 new business models are available and 9 business plans were reviewed. There are also incubation agreements signed with startups with grant financing.</li> <li>Start ups have achieved the following results:</li> <li>Red Diamond Compost. Prototype product testing completed.</li> <li>On Solar, reusable battery based Solar PV system with inverter tested and completed.</li> <li>CEMBI-BiteGreen app is under development and testing.</li> <li>EcoMyco recyclable plastic to be tested at UWI Jamaica campus. Tensile strength and yield strength.</li> <li>Green collective 246, biodiesel pilot production demonstrated. Biodiesel from cooking oil. Bioethanol produced from biowaste Small demos done.</li> <li>GoodRidgePower: PFAN TA for development of bankable Solar PV farm project worth of 800 kUSD (Further details in Output 2.1.2 and 2.1.3).</li> <li>Furthermore, there is a new partnership with Wello a Finnish wave energy company, Pilot WE plant project</li> </ul>

		Wello a Finnish wave energy company, Pilot WE plant project in Barbados, Bloom's role mainly identification of project financing. 0,5 MW plant tested in Scotland.  www.wello.eu  Hydrogen Horizons Barbados. Portable hydrogen solutions based on metal hydride storage and PEM FC units for producing of clean electricity. Capacity 85 kWh to 1 MWh fuel cells.  Assistance required: financing. BNOC  GoodRidgePower PFANTA for development of bankable Solar PV farm project worth of 800 kUSD.			in Barbados, Bloom's role mainly identification of project financing. 0,5 MW plant tested in Scotland. www.wello.eu  Moreover, Hydrogen Horizons Barbados. Portable hydrogen solutions based on metal hydride storage and PEM FC units for producing clean electricity. Capacity 85 kWh to 1 MWh fuelcells. Bloomis assisting for financing the project through BNOC
Project Compor	nent 4 - Monitoring a	and Evaluation			
Outcome 4.1	Timely implementation of		N/A	Project progress and an overall project impact	The mid-term review to be available in August 2022. Final evaluation is envisaged to December 2022. The
Project's	the project and		1.1/1.1	assessment periodically	implementation of activities follow a normal course

progress	project targets and			monitored and evaluated	having overcome COVID constraints.
towards	indicators			momored and evaluated	naving overcome covid constraints.
objectives	properly				The are available 24 monthly reports and UNIDO HQ
continuously	monitored				and the BloomCluster teamholds regular meetings for
	throughout the				efficient monitoring and implementation of activities.
evaluated	project duration				efficient monitoring and implementation of activities.
Output 4.1.1.	List of all progress	1 mid-term review	N/A	M&E Plan ready within 3	So far, three PSC meetings were organised. The fourth
Ομιραί 4.1.1.	reports prepared	ongoing. Expected to	IVA	months of project start.	SC meeting is planned to September 2022. A meeting
Project	Mid-termreview	deliver the report in		Mid-termreview (optional).	was held with PS Wayne Marshall, Ministry of
monitoring and	(optional) and	August 2022.		Terminal evaluation	Industry, Innovation and Science and Technology on
evaluation	terminal	August 2022.			23 May 2022 to discuss the next Project Steering
evaluation	evaluation	3 Steering committee		closing time. Project	Committee meeting and coordinate invitation letters
	conducted	meeting. A SC meeting		terminal report completed	for the SC members.
	Number of project	to be organized for		by end of project. At least	for the SC members.
	steering	September 2022		one (1) project steering	The cluster manager is providing monthly progress
	committee	September 2022		committee meeting per	reports and regular meetings are being held between
	meetings	27 Monthly reports.		year. Dissemination	UNIDO, Bloom and BIDC every two weeks to discuss
	Number of	27 Wonting reports.		materials ready by the end	project progress.
	dissemination	1 Project		of project.	project progress.
	materials	implementation report		or project.	To ensure the long-terms ustainability of the cluster,
	materials	2020 and,			UNIDO is currently preparing the full handover of the
		2020 and,			cluster management to BIDC (now Barbados Export).
		1 Project			Moreover, it is planned to find financial modality,
		implementation report			which will allow the cluster to cover its operational
		2021,			costs at least for another year after project close
		2021,			through GEF grants.
		1 Project			tinoughold glunts.
		Implementation report			The MTR will be available in August 2022, an
		2022 (under process)			international consultant was hired for its development.
		2022 (under process)			A mission took place in Barbados to gather
					information and meet with key project stakeholders (in
					June 2022). One of the expected outcomes of this
					evaluation is to develop a report that includes the
					progress of the project in relation with established
					indicators in the GEF endors ement document, and the
					development of a project proposal.
					The final evaluation will be initiated in December
					2022. TORs are under development.
					r

# III. Project Risk Management

**1.** Please indicate the <u>overall project-level risks and the related risk management measures</u>: (i) as identified in the CEO Endorsement document, and (ii) progress to-date. Please expand the table as needed.

	(i) Risks	(i) Risk level	(i) Mitigation measures	(ii) Progress to-date	New defined risk <sup>6</sup>
1	Policy Risk:  Due to the upcoming national elections in the first quarter of 2018 there is some risk that the new Government might change the policy towards sustainable energy and Barbados as a "green technology hub".	Medium	The risk is relatively low as also the utility and the private sector is highly committed to the 100% renewable energy scenario of Barbados. Moreover, the high costs of energy generation will be a strong incentive for that. Since the component has a strong policy dialogue component this risk will remain low. The GEF project foresees also a cooperation with BREA which has a strong advocacy role in the public.	The rating was increased from "Low" to "medium". The governmental change following the parliamentary elections in May 2018 and the fiscal crisis of the country marked a major shift of paradigm. Due to the difficult situation, the new Government had to enter into the five-year Barbados Economic Recovery and Transformation (BERT) Program with the International Monetary Fund (IMF). After 2 years debt to GDP ratio fall from 175% level to 115.9% in 2019 according to IMF. Foreign currency reserves increased from US\$400 million to US\$1,6 billion by March 2020 according to CBB. In the light of those figures, BERT (Barbados Economic Recovery and Transformation) Program has been very effective.  The developments caused a number of unforeseen bottlenecks and delays for the implementation of the GEF project in 2020. After the governmental change the main counterpart Ministry – the MIICs – was split into two Ministries – the Ministry of International Business and Industry (MIBI) and the Ministry of Small Business, Entrepreneurship and Commerce (MSBEC). MIBI informed that the committed cash-contribution to the project might not be available in the full amount as planned. Added to this, there have been economic impacts related to the COVID-19 pandemic, which increased the risk of the project. The BERT was extended for 5 years. The co-financing has not been materialized at all due to the impacts of the BERT program and COVID-19 pandemic. For 2021 – 2022, the MIBI has allocated \$28,436 USD as co-financing for the project. To strengthen the local co-financing, other key partners joined the project and the Steering Committee: Ministry of Energy, Small Business and Entrepreneurship; Ministry of Innovation, Science and Smart Technology; and, Barbados Renewable Energy Association.	
				Furthermore, "Barbados' economic outlook for 2022 will be heavily influenced by its continued vulnerability to external shocks. Government remains committed to the fiscal discipline needed for the sustainability of its debt over the medium term. The adoption of fiscal rules designed to place the debt ratio on a sustainable path is critical to this commitment". Although the International Monetary Fund is forecasting an increase in global economic activity of 4.4 percent, the strength of the recovery in tourism-dependent economies like Barbados will be affected by the ability of countries across the	

 $<sup>^{\</sup>rm 6}$  New risk added in reporting period. Checkonly if applicable.

				globe to control the spread of the pandemic that has caused our economy to operate well below its potential over the past two year".	
2	Involvement Risk: Lack of interest by the public and private sectors in the platform, resulting in limited interest of local players in developing the sustainable energy value chain	Medium	During project design, a consultative and participatory approach has been applied; from the very beginning of the implementation, the ownership of the platform will lie with MIICS and the local key stakeholders; A proper communication strategy will be prepared and implemented with adequate resources allocated to ensure an effective and widespread communication of the platform.	The interest in the cluster turns out to be higher as expected. UNIDO and the cluster manager are undertaking continued stakeholder consultations. Many Cleantech and RE entrepreneurs expressed their interest to join the incubation program.  The Bloom cluster counts with 20 public and private members. There are established 6 partnerships with CCIC, ECCP, IAS, RaEng LIF 2022, Diproinduca, and Sagana. Furthermore, there are 13 local, regional and international agreements; and, 88 stakeholders are working with the cluster, including 8 private investors.  Even though that, the risk stays medium since there have been several limitations because of the pandemic. Further partnerships will be materialized this year.	
3	Technical/Capacity risks: Lack of capacity by the national counterpart	Low	The project is in line with national policies and the project will be executed in close coordination with the respective Ministries and authorities;	The risk remains low. An experienced international cluster manager was recruited, which is assisted by a local team provided by Export Barbados (former Barbados Investment and Development Corporation – BIDC) (e.g. deputy manager, secretarial and communication support). The Bloom Cluster is hosted by BIDC HQ and receiving full support.  Furthermore, BIDC has delegated Mr. Terrell Thompson as responsible for the Bloom at BIDC. He and a research officer, Dario Pile, are assisting the project and ensuring close coordination of the activities of Bloom with the national counterpart.	
4	Management Risk: Lack of effective coordination between various project partners	Low	A proper coordination will be sought through the Project Steering Committee and the strategic platform. Consultation between MIICS and other GEF executing and implementing agencies has already happened during the preparation of this document.	Two preparatory and inception meetings were held; one initial PSC meeting was held in April 2019. A second PSC meeting was held in September 2019. The 3rd meeting of the PSC took place in December 2020.  The Chair, Permanent Secretary from the Ministry of International Business and Industry, thanked the representatives for their fruitful contribution to the meeting and noted that the MIBI was keenly anticipating the further collaboration of the Ministries/agencies towards the advancement of the UNIDO GEF-6 Project. Regular coordination is maintained with BIDC and MIBI.  4 <sup>TH</sup> SC meeting is planned for September 2022, and it will be chaired by Mr. Wayne Marshall, current Minister at MIBI.	
5	Financial Risk: Incentive and financial support systems are insufficient.	Medium	The capacity of financial and governmental institutions will be strengthened for the promotion of innovation and added value creation. Grant instruments will be developed and applied to ensure availability of financing resources.	The risk was increased to "medium". The combined impact of the fiscal and COVID-19 crisis has made it more difficult to attract private capital and risk financing to new business ventures.  However, the satisfactory coordination of the project has produced that several incubators commit funds to the implementation of the project. Furthermore, the Bloom has established 6 partnerships with strategic partners such as CCIC, ECCP, IAS, RaEng LIF 2022, Diproinduca, and	

				Sagana. Furthermore, there are 13 local, regional and international agreements; and, 88 stakeholders working with the cluster, including 8 private investors.  Moreover, forecasted sales of the startups arise to 3.65 MUSD.	
6	Climate Change Risk: Negative impacts of climate change	Low	The potential impact of extreme weather events on the industry-cluster and business models will be studied case by case and capacity will be built around climate resilient technologies. It shall be ensured that developed technology innovations shall be resilient to climate change impacts (e.g. disasters).		
7	Gender Risk: Resistance against or lack of interest in, the project activities from stakeholders, especially with regard to the active promotion of gender equality. Low participation rates of suitable female candidates due to lack of interest, inadequate project activity or missing qualified female population within the i.e. engineering sector.	Low	This Project will pursue thorough and gender responsive communication and ensure stakeholder involvement at all levels, with special regard to involving women and men, as well as CSOs and NGOs promoting GEEW.	The risk remains low. 40% of startups part of the Bloom Cluster incubator are led by women. (e.g Kerri-Ann Bovell, and CEMBI - The Caribbean Environmental Management Bureau -). Furthermore, several activities of the project ensure women's participation for guaranteeing an appropriate and equal environment in the entrepreneurship ecosystem. For instance, in public private clean tech dialogues, there was an average participation of women in 49% as attendees, and 41% as speakers.  Furthermore, the Bloom submitted a proposal for the UNIDO Gender Equality Mobilization Award (October 2021). Submission of the application to UNIDO: <a href="https://www.unido.org/women-levers-change-sustainable-industry-during-covid-19-and-beyond-unido-gender-equality-mobilization-award">https://www.unido.org/women-levers-change-sustainable-industry-during-covid-19-and-beyond-unido-gender-equality-mobilization-award</a> The project is highly committed to promoting and advocating for gender equality at national and interpretational level.	
8	Sustainability Risk: There is risk that the cluster cannot be sustained after the closure of the GEF project. The same might happen regarding the envisaged financing facility.	Medium	continue to operate after the closure of the project. Moreover, the cluster will start to generate its own revenues during the lifecycle of the GEF projects. The receipt of funding from the facility is linked to a membership in the cluster — that will strengthen the membership base of the cluster from the very beginning. Moreover, the	operationalization of the Cluster. UNIDO and BIDC finalized the subcontracting arrangement in November 2019. The cluster also finalized its Business Plan which will address the long-term sustainability of the Cluster through project financing, service and membership fees.  Business Plan was jointly signed by the Cluster Manager and the former CEO Sonja Trotman, BIDC. The internationally recruited cluster manager is strengthening the capacities of the local team. Furthermore, the Bloom Cluster team is hosted since May 2021 in BIDC HQ since this	

			international experiences for strengthening local business and plans.  Finally, it is envisaged the GEF project provides a sustainability fund to BIDC in order to continue the operations of the Bloom beyond project duration.	
9	Impact of COVID-19 crisis Project delays due to supply-chain interruptions, economic downturn and lock-downs	Medium	COVID-19 limitations, the project was extended for one year. The study tour to Europe was postponed several times.  Currently, in Barbados, the COVID restrictions were minimized. The study tour to Europe is taking place in September 2022. International consultants have had the opportunity to do missions for gathering information and meeting with key stakeholders of the project. Face to face meetings are held again.  The Bloom cluster is showing satisfactory results and the implementation of activities is back to normality. There are available a readiness clean tech framework and the first versions of a tracking framework and QI report.	

2. If the project received a <u>sub-optimal risk rating (H, S)</u> in the previous reporting period, please state the <u>actions taken</u> since then to mitigate the relevant risks and improve the related risk rating. Please also elaborate on reasons that may have impeded any of the sub-optimal risk ratings from improving in the current reporting cycle; please indicate actions planned for the next reporting cycle to remediate this.

Not applicable	

3. Please indicate any implication of the COVID-19 pandemic on the progress of the project.

The COVID-19 crisis has impacted the project implementation moderately. A new risk was added (see above). Apart from immediate project delays, there have been long-term impacts due to decreasing public revenues (e.g. touristic downturn) and foreign direct investments in cleantech businesses and R&D. Therefore, it was decided to extend the project for one year (up to June 2023).

However, currently, the implementation of activities is back to normality and the project is showing good results. The project will be closed in June 2023. A sustainability fund will be created to ensure operations of the Bloom beyond project duration at BIDC (Export Barbados, national counterpart).

4. Please clarify if the project is facing delays and is expected to request an extension.

The project was already extended to June 2023. Currently, there is no need for an extension.

UNIDO is ready to replicate the BLOOM model with GEF support in other lower income countries, including least developed countries (LDCs) and SIDS. Under the global platform of the Global Network of Regional Sustainable Energy Centres (GN-SEC) program, UNIDO has launched the Regional BLOOM Cluster Program, which will replicate the BLOOM approach particularly in LDCs and SIDS. Further information is available here: <a href="https://www.gn-sec.net/content/bloom-regional-program">https://www.gn-sec.net/content/bloom-regional-program</a>.

**5.** Please provide the **main findings and recommendations of completed MTR**, and elaborate on any actions taken towards the recommendations included in the report.

NA. MTR will be available in Augu	ıst 2022.
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#### IV. Environmental and Social Safeguards (ESS)

1. As part of the requirements for projects from GEF-6 onwards, and based on the screening as per the

	IDO Environmental and Social Safeguards Policies and Procedures (ESSPP), which category is the ject?
	Category A project
Ø	Category B project
	Category C project
(By	selecting Category C, I confirm that the E&S risks of the project have not escalated to Category A or B).

	E&S risk	Mitigation measures undertaken during the reporting period	Monitoring methods and procedures used in the reporting period
(i) Risks identified in ESMP at time of CEO Endorsement	During the project preparation period (PPG) it has been concluded that no construction will take place, therefore, no environmental risks are foreseen at this	No special actions were required at this stage.	The BLOOM cluster hub was established without major infrastructure works. Currently, the Bloom is hosted by the BIDC HQ (since May 2021).  BIDC is providing fully support to the Bloom, also designating Mr. Terrell Thompson as Bloom Cluster

	stage.		Coordinator at BIDC. Furthermore, Mr. Dario Pile, research officer at BIDC, is cooperating with Bloom.
(ii) New risks identified during project implementation (if not applicable, please insert 'NA' in each box)	N/A	N/A	N/A

# V. Stakeholder Engagement

1. Using the previous reporting period as a basis, please provide information on **progress**, **challenges and outcomes** regarding engagement of stakeholders in the project (based on the Stakeholder Engagement Plan or equivalent document submitted at CEO Endorsement/Approval).

The BLOOM Barbados Cleantech Cluster is a sustainable energy and climate technology (cleantech) cluster hosted by Export Barbados (former Barbados Investment and Development Corporation (BIDC)). It was established in partnership with the Ministry of International Business and Industry (MIBI) and technical assistance by the United Nations Industrial Development Organization (UNIDO). The cluster website is available at: <a href="https://www.bloomcluster.com">www.bloomcluster.com</a>.

Currently, the Bloom Cluster counts with a Cluster Business Plan 2020-2024 that includes the Strategy, Vision, Objectives and Goals, and key milestones (incl. the communication plan) (February 2020). 11 companies have become part of the Bloom Cluster hub: (i) Good Ridge Power-Solar PV Consulting; (ii) ProSolar 246 Inc; (iii) BIMEV Rental Services Inc; (iv) SJPI - Solar Powered e-Vessel Project; (v) EcoMycö; (vi) Green Collective; (vii) Red Diamond Compost — Green agrochemicals; (viii) HGFC (Healing Grove Container Farm-Climate Resilient Agriculture); (ix) OnSolar Solutions Inc; (x) CEMBI (Caribbean Environmental Management Bureau); and, (xi) Iron Charging Solutions. In light of this, 10 business models and 9 business plans were completed in cooperation with Bloom Cleantech Cluster members.

BIDC has taken full ownership of the BLOOM Cleantech Cluster and is providing key administrative, financial management, and technical support. Mr. Terrell Thompson was designated as Bloom Cluster Coordinator at BIDC, and Mr. Dario Pile, Research Officer at the counterpart, is providing regular support to the Bloom team.

During the project period, more than 60 stakeholders were consulted. Stakeholders represented private sector business owners, CEOs, general managers, consultants, donor agencies, NGOs, business associations, university and government staff working on renewable energy and green economy sector in Barbados. 88 stakeholders are working with the clusters; 13 local, regional and international agreements have been signed, and 8 private investors are working with the Bloom.

To fully operationalize a clean tech platformunder the framework of the Bloom Cluster, there is available a Clean-tech readiness, and quality infrastructure assessment and policy dialogues were conducted. Their objective is to present a potential platform to address the challenges faced by stakeholders, like weak stakeholder relationships and unsustainable communication as well as lack of trust. The platform counts with a strategy, structure, requirements in terms of administration, contributions and responsibilities of stakeholders and human capacities, and functionality. BLOOM is best positioned to play a centralized role on the platform. For outlining this, surveys and a validation meeting (on October 31th 2021) were held.

Consequently to the Clean Tech Platform, three events were developed focusing on: Circular Economy, Emerging Technologies, and Enabling Technologies to discuss legal and regulatory framework, policies and incentives, development experiences, customer benefits, commercialization, and networking opportunities. Attendees in cluded

over 60 participants from academia, Government ministries and agencies, regulatory and standards in stitutions, funders, Renewable Energy companies, ICT companies, professional and business associations. The dialogues included speakers from the Inter-American Development Bank, International Trade Centre, European Union, University of the West Indies (UWI), CARICOM, Caribbean Export Development Agency, Government Ministries, Barbados National Oil Company, Barbados Chamber of Commerce, Barbados Fair Trading Commission, and entrepreneurs.

Furthermore, there is available the Barbados Clean Tech Policy Readiness Assessment. For its development, it was necessary to consult and establish partnerships with stakeholders including policymakers, regulators, and firms (e.g. InKTech, Solar Energy Innovations, Future Energy Caribbean, Adaptive Intelligent Solutions, Care Point, Barbados Agriculture Society, Barbados Manufacturing Association, Barbados Contractors and Artisans Cooperative Society, Fair Trade Commission, among others). Similar processes are being conducted for the finalization of the Barbados Clean Tech Tracking Framework and Assessment and the Barbados Clean Tech Quality Infrastructure (QI) Assessment, which will reinforce the key alliances of the Bloom.

Apart from that, the Bloom Cluster team has consulted several regional and international organizations in renewable energy, EE (energy efficiency), start-up, and innovation development sector. There are established regional and international partnerships with different stakeholders. For instance, the cluster has signed a Memorandum of Understanding with the University of West Indies (UWI) and the Caribbean Climate Innovation Centre (CCIC). Both have a regional mandate and network within the Caribbean. And, alliances with the University of West Indies (UWI), Climate KIC, the Caribbean Climate Innovation Centre CCIC, IASP (International Association of Science Parks) and TCI Network (the leading global network of people and organizations working in clusters and innovation ecosystems around the world), RaEng LIF 2022, Diproinduca and Sagana. Furthrmore, the Bloom Cluster profile has been also validated by the European Cluster Collaboration Platform (https://clustercollaboration.eu)

Moreover, a first study tour took place in Colombia on April 22-26, 2022 under the organization of LIF 2022 lob al programin partnership with the Bloom Cluster. Of this event named: Introduction of Plastic X circularity program by SAGANA, LIF 2022 Global programprogress and Colombia trip, 2 startup entrepreneurs from Barbados were attending. They are Ms. Cherith Pedersen and Mr. Andre Murrell from Iron Charging Solutions. The purpose of the in-country workshop was to practice pitching with LIF 2022 program cohort in Colombia and to refine the business model in cooperation with other participants, mentors and coaches. In the same line, a second study tour is being organized in partnership with UNIDO and Green Tech Cluster. The study tour is envisaged for 3-13 Sept. 2022. The study tour will also take place in parallel to the GN-SEC meeting in Vienna. The Barbadian representatives and the Bloom Cluster teamwill participate of this meeting with individual sessions with potential partners and GN-SEC centres for replication of the project. There will be 14 attendees with 36% of women participation among incubatees and government representatives.

Two (2) proposals amounting to \$ 375 000 USD per each were submitted to the IDB funded Compete Caribbean programin Jan 2020 and Jan 2021, respectively. I PFAN proposal submitted in Feb 2021 amounting to \$ 600 000 USD and 4 women led startups were involved. Additionally, the committed amount of grant financing for clus ter members is 108 000 USD (GEF SGP grant program, UNDP Blue lab accelerator, UNIDO-GEF financing). As results, the Goodridge Power's (Bloompre-incubatee) RE generation programme was selected into the PFAN project pipeline. Moreover, other projects ideas are under development with international consultants, e.g. "Unlocking the Caribbean market potential of seaweed and macroalgae for productive uses, coastal protection, energy and climate resilience". This concept project will be submitted to GEF8 and implemented in cooperation with CCREEE, SIDS DOCK and CARICOM.

In terms of capacity building, the Online Capacity Building Programon Sustainable Energy for Islands has been developed by UNIDO and SIDS DOCK in partnership with the CIEMAT (Spanish Centre for Research in Energy, Environment and Technology) ((<a href="https://training.gn-sec.net/course/index.php?categoryid=1">https://training.gn-sec.net/course/index.php?categoryid=1</a>). The implementation of this course is also being supported by the CCREEE in cooperation with Bloom. There are 12 certified participants, and it is envisaged a train of trainers workshop to train 50 participants on learning and LMS modules linked to the online tool. On the other hand, several trainings and workshops have been organized for capacity building. A mong the recent are, the LIF Global training event for the startups, the Advancing plastic circular economy solutions in the Caribbean, and the "how to raise VC for your startup" in association with Andy Armstrong, Armstrong Industries and Cesar Vergara, SAGANA.

Finally, the 4<sup>th</sup> SC meeting is envisaged for September 2022 and will be chair by Mr. Marshall. current Minister at MIBI. It will be proposed the creation of a sustainability fund for the Bloom, which will be operated by BIDC in order to ensure operationalization of the Cluster beyond GEF project duration. MTR is expected to be a vailable in August 2022.

**2.** Please provide any feedback submitted by national counterparts, GEF OFP, co-financiers, and other partners/stakeholders of the project (e.g. private sector, CSOs, NGOs, etc.).

So far the project has received good feedback from local counterparts and international partners. The innovative character is appreciated. Within CARICOM the BLOOM Cleantech Cluster is the first of its kind. The Bloom Cluster is becoming a national priority project thanks to the support of BIDC and the valuable results, this initiative in the centre of helping the country to recover from the COVID crisis and impacts on an economy dependent on tourism. Furthermore, the high interest in working with the Bloom Cluster has result in a number of 88 stakeholders, being among them, IDB, SAGANA, PFAN, BREA, BNSIE, RaEng, ITC, this also include cooperation with 8 private investors.

- 3. Please provide any relevant stakeholder consultation documents.
  - 9648 Cluster website www.bloomcluster.com
  - 9648\_Barbados Sustainable Energy Industry Market Assessment Report.
  - 9648\_Cluster Business Plan 2020-2024. February 2020.
  - 9648\_3<sup>rd</sup> Project Steering Committee Presentation. December 10, 2020
  - 9648 Note of the Third Project Steering Committee meeting. December 10, 2020
  - 9648 Partnership Agreement ClimateLaunchpad 2021. February 2021
  - 9648 MIBI's letter Estimated budget allocation 2021-2022. March 24, 2021.
  - 9648 Ministry of Environment and National Beautification. Project letter extension. June 14, 2021.
  - 9648\_Contract No. 3000090329 for the provision of services related to consulting support for clean-tech readiness and quality infrastructure assessments and policy dialogues in Barbados. June 4, 2021.
  - 9648 JD Mid-termproject review (MTR)
  - 648\_Contract No. 3000093223 for the provision of services related to Development of Clean Tech Industry Report and Tracking Framework for Barbados
  - 9648\_Bloom Cluster\_Hand over plan
  - 9648 Conceptualization of the Clean Tech Industry Platform. November 2021
  - 9648\_Dialogue report on the Clean Tech platform. February 2022
  - 9648 Press releases: Circular economy. February 2021
  - 9648\_Press releases: emerging technologies. February 2021
  - 9648 Press releases: enabling technologieses. February 2021
  - 9648\_Clean tech readiness assessment. May 2022
  - 9648\_Clean Tech Tracking framework and assessment report (draft version). April 2022
  - 9648\_Clean Tech quality infrastructure assessment (draft version). July 2022
  - 9648\_Start ups profile ppt.
  - 9648\_Start ups business plans
  - 9648 Start ups business models (draft versions)
  - 9648\_Study tour aid memory (draft version).

#### VI. Gender Mainstreaming

1. Using the previous reporting period as a basis, please report on the **progress** achieved **on implementing gender-responsive measures** and **using gender-sensitive indicators**, as documented at CEO Endorsement/Approval (in the project results framework, gender action plan or equivalent).

40% of incubates are represented and led by women, such as Good Ridge Power, EcoMycö, BIMEV Rental Services Inc, and CEMBI (Caribbean Environmental Management Bureau).

Furthermore, the three Public-Private Cleantech dialogues to build a country tech vision count with a participation of 60, where women were represented at 49% as attendees, and 41% as speakers.

For proposals submission to PFAN, the Bloomens ure the participation of 4 incubees led by women. Furthermore, the development of the new project proposal in cooperation with CCREEE: "Unlocking the Caribbean market potential of seaweed and macroalgae for productive uses, coastal protection, energy and climate resilience", will have an start up as advisor, the Green Collective, whose CEO is Ms. Deandra Crawford. She has implemented two champion projects on harnessing algae/sargassum for biomass/biodiesel production. This project will also aim to reduce social and economic impact from a gender perspective since women are being more impacted in terms of jobs and lack of professional opportunities.

For the study tour to Europe (September 2022), there will be 14 attendees with 36% of women participation among incubatees and government representatives

The Bloom Cluster project is highly committed with promoting and advocating for gender equality at national and international level. The Blooms ubmitted a project concept note for the UNIDO Gender Equality Mobilization Award 1 (October 2021) https://www.unido.org/women-levers-change-sustainable-industry-during-covid-19-and-beyond-unido-gender-equality-mobilization-award.

The Bloom participated to the UNIDO Global Call Award Ceremony on the gender dimension on 26 October, 2021. https://hub.unido.org/event/unido-global-call-award-ceremony-2021

## VII. Knowledge Management

1. Using the previous reporting period as a basis, please elaborate on any **knowledge management** activities/products, as documented at CEO Endorsement / Approval.

The cluster team completed a comprehensive strategy and business plan work in association with BIDC. The Cluster Business Plan is available. The BIDC marketing and communication team assisted the cluster in designing the cluster website. A Norwegian cluster development and consulting company assisted the cluster team in the development of the entrepreneurship cluster model and capital strategy for the start-ups as a part of the global cluster leadership training program.

10 business models and 9 business plans were completed in cooperation with BloomCleantech Cluster members.

Furthermore, there are available:

- The Clean Tech Industry conceptualization. Its objective is to present a potential platform to address the challenges faced by stakeholders, like weak stakeholder relationships and unsustainable communication as well as lack of trust. This is accompanied by three dialogues reports on Circular Economy, Emerging Technologies, and Enabling Technologies.
- The Barbados Clean Tech Policy Readiness Assessment, which aimed to: (i) Identify gaps and make at least thirty (30) concrete proposals on how to better incentivize the participation of the local industry in clean tech manufacturing and servicing value chains; (ii) Shed light on how clean tech products and services can be better promoted through cross-cutting policies; and, (iii) Support BLOOM in the further detailing of ten (10) policy and/or legal proposals, which will be brought to the attention of relevant policy and decision-makers for consideration.

- The Barbados Clean Tech Quality Infrastructure (QI) Assessment (draft version) to provide practical recommendations on improving the current framework to reduce/eliminate the barriers and access quality infrastructure support services for the Clean Tech sector.
- The Barbados Clean Tech Tracking Framework and Assessment (draft version) to create a national clean tech vision. The Framework is based on the following 2 main axes: a) Clean Tech Innovation Public Policy Government strategies, policies, and enabling conditions (quali-quantitative data); and b) Clean Tech Innovation Outcome Clean Tech investments, startups/scaleups, density, etc. (quantitative data).

An article has been prepared "Cleantech entrepreneurs diving a green recovery in Barbados" for publication on the GEF webpage and media (it is available online); and the Cluster Manager has contributed with the case study of Barbados to the book: "Cluster Business Models-Exploring Business Models in Global Innovation Clusters", whose publisher is Strategy Tools. The book contribution is pending publication.

There are additional contributions to the UNIDO Annual Report 2021 -pag.41-(<a href="https://www.unido.org/annualreport2021">https://www.unido.org/annualreport2021</a>); and, Business Barbados 2022 (millerpublishing.net) pag. 64

UNIDO is ready to replicate the BLOOM model with GEF support in other lower income countries, including least developed countries (LDCs) and SIDS. Under the global platform of the Global Network of Regional Sustainable Energy Centres (GN-SEC) program, UNIDO has launched the Regional BLOOM Cluster Program, which will replicate the BLOOM approach particularly in LDCs and SIDS. Further information is available here: <a href="https://www.gn-sec.net/content/bloom-regional-program">https://www.gn-sec.net/content/bloom-regional-program</a>.

## 2. Please list any relevant knowledge management mechanisms / tools that the project has generated.

The Cluster Business Plan (including cluster strategy, vision and mission statements) was published in cooperation with BIDC in February 2020. The Bloom Cleantech Cluster website is available at: <a href="www.bloomcluster.com">www.bloomcluster.com</a>. The Bloom Cluster is utilizing modern cluster strategy tools developed by a Norwegian cluster development organization. <a href="www.strategytools.io">www.strategytools.io</a>. Based on this, the Bloom Cluster has established close cooperation between entrepreneurs, investors, corporations, government and academics that will create added value for the local economy.

- 9648\_Cluster website www.bloomcluster.com
- 9648 Cluster Business Plan 2020-2024. February 2020.
- 9648 3<sup>rd</sup> Project Steering Committee Presentation. December 10, 2020
- 9648\_ Article "Cleantech entrepreneurs diving a green recovery in Barbados"
- 9648 Article "Towards A green recovery"
- 9648\_Draft of the cluster contribution to the book: "Cluster Business Models-Exploring Business Models in Global Innovation Clusters"
- 9648 Conceptualization of the Clean Tech Industry Platform, November 2021
- 9648\_Dialogue report on the Clean Tech platform. February 2022
- 9648 Press releases: Circular economy. February 2021
- 9648\_Press releases: emerging technologies. February 2021
- 9648\_Press releases: enabling technologieses. February 2021
- 9648 Clean tech readiness assessment. May 2022
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- 9648 Start ups profile ppt.
- 9648 Start ups business plans
- 9648 Start ups business models (draft versions)

## VIII. Implementation progress

1. Using the previous reporting period as a basis, please provide information on **progress**, **challenges and outcomes achieved/observed** with regards to project implementation.

#### a. Achievements:

The Bloom Cluster was officially launched on 31st January 2020 in cooperation with BIDC senior management and local media. The Cluster Manager has established the policies and services packages of the cluster and has kick-started its operations. The Cluster Business Plan 2020-2024 was completed in February 2020 and was jointly signed between the Cluster and BIDC. The Bloom Cluster is led by an experienced international cluster manager, as sisted by a Deputy Manager, 2 Project Officers, 1 Project Accountant, and 1 Administrative Assistant. The project counts on the support of a National Project Coordinator from the MIBI, a Bloom Coordinator and Research Officer at BIDC, with the support of UNIDO. Total Bloom staffing is now 10 people including GEF-6 project manager and Cluster Manager.

The GEF project received acknowledgement by the Government, which identified the clean tech sector as an important pillar of its COVID-19 recovery and economic diversification strategy. In 2021, the new management of BIDC announced to make BLOOM an important pillar of the new national export strategy.

Despite delays related to the COVID-19 pandemic, the Barbados Clean Tech Cluster (BLOOM) is progressing well.

Currently, the Bloom Cluster counts with a Cluster Business Plan 2020-2024 that includes the Strategy, Vision, Objectives and Goals, and key milestones (incl. the communication plan) (February 2020). 11 companies have become part of the Bloom Cluster hub: (i) Good Ridge Power-Solar PV Consulting; (ii) ProSolar 246 Inc; (iii) BIMEV Rental Services Inc; (iv) SJPI - Solar Powered e-Vessel Project; (v) EcoMycö; (vi) Green Collective; (vii) Red Diamond Compost – Green agrochemicals; (viii) HGFC (Healing Grove Container Farm-Climate Resilient Agriculture); (ix) OnSolar Solutions Inc; (x) CEMBI (Caribbean Environmental Management Bureau); and, (xi) Iron Charging Solutions. In light of this, 10 business models and 9 business plans were completed in cooperation with Bloom Cleantech Cluster members (two additional calls were organized in 2021).

Furthermore, BIDC has taken full ownership of the BLOOM Cleantech Cluster and is providing key administrative, financial management, and technical support. The BloomCluster is hosted by the BIDC HQ. Currently, the Bloomis coordinating the GEF project with a Bloom Coordinator and Research Officer at BIDC.

To fully operationalize a clean tech platformunder the framework of the Bloom Cluster, there is available a Clean-tech readiness and quality infrastructure assessment and policy dialogues were conducted. Its objective is to present a potential platform to address the challenges faced by stakeholders, like weak stakeholder relationships and unsustainable communication as well as lack of trust. The platform counts with a strategy, structure, requirements in terms of administration, contributions and responsibilities of stakeholders and human capacities, and functionality. BLOOM is best positioned to play a centralized role on the platform. For outlining this, surveys and a validation meeting (on October 31th 2021) were held.

Consequently to the CleanTech Platform, three events termed dialogues were developed focusing on: Circular Economy, Emerging Technologies, and Enabling Technologies to discuss legal and regulatory framework, policies and incentives, development experiences, customer benefits, commercialization, and networking opportunities. Attendees included over 60 participants from academia, Government ministries and agencies, regulatory and standards institutions, funders, Renewable Energy companies, ICT companies, professional and business associations. The dialogues included speakers from the Inter-American Development Bank, International Trade Centre, European Union, University of the West Indies (UWI), CARICOM, Caribbean Export Development Agency, Government Ministries, Barbados National Oil Company, Barbados Chamber of Commerce, Barbados Fair Trading Commission, and entrepreneurs.

Furthermore, there is available the Barbados Clean Tech Policy Readiness Assessment, which aimed to: (i) Identify gaps and make at least thirty (30) concrete proposals (see section II, Output 1.1.4) on how to better incentivize the participation of the local industry in clean tech manufacturing and servicing value chains; (ii) Shed light on how clean tech products and services can be better promoted through cross-cutting policies; and, (iii) Support BLOOM in the further detailing of ten (10) policy and/or legal proposals, which will be brought to the attention of relevant

policy and decision-makers for consideration. This report highlighted that "Barbados lacks a robust policy environment for the CleanTechindustry. The progress made so far has been largely led by the private sector with delayed support by the public sector. Since the private sector does not make policy, the development of parts of the CleanTechindustry has been ad-hoc even though with some success".

Moreover, there is available a draft version of the Barbados Clean Tech Tracking Framework and Assessment. Its main objective is to derive practical recommendations on how to improve the current framework, eliminate barriers and access quality infrastructure services as well as explore the potential role of BLOOM regarding standards development, quality infrastructure assurance and enforcement. The Framework is based on the following 2 main axes: a) Clean Tech Innovation Public Policy - Government strategies, policies, and enabling conditions (qualiquantitative data); and b) Clean Tech Innovation Outcome - Clean Tech investments, startups/scaleups, density, etc. (quantitative data).

Finally, there is available the Barbados Clean Tech Quality Infrastructure (QI) Assessment (draft version). It aims at providing practical recommendations on improving the current framework to reduce/eliminate the barriers and access quality infrastructure support services for the Clean Tech sector. Additionally, it seeks to explore the potential role of BLOOM regarding standard development, quality infrastructure assurance and enforcement. It involves recommendations to: a) Fundamental Supporting Elements of Clean Tech QI; b) Supporting QI Legislative Amendments; c) Supporting OI Policy Amendments; and d) Implementing Amendments.

Apart from that, the Bloom Cluster team has consulted several regional and international organizations in renewable energy, EE (energy efficiency), start-up, and innovation development sector. There are established regional and international partnerships with different stakeholders. For instance, the cluster has signed a Memorandum of Understanding with the University of West Indies (UWI) and the Caribbean Climate Innovation Centre (CCIC). Both have a regional mandate and network within the Caribbean. And, alliances with the University of West Indies (UWI), Climate KIC, the Caribbean Climate Innovation Centre CCIC, IASP (International Association of Science Parks) and TCI Network (the leading global network of people and organizations working in clusters and innovation ecosystems around the world), RaEng LIF 2022, Diproinduca and Sagana. Furthrmore, the Bloom Cluster profile has been also validated by the European Cluster Collaboration Platform (https://clustercollaboration.eu)

Moreover, the Bloom Cluster team has consulted several regional and international organizations in renewable energy, EE (energy efficiency), start-up, and innovation development sector. There are established regional and international partnerships with different stakeholders. For instance, the cluster has signed a Memorandum of Understanding with the University of West Indies (UWI) and the Caribbean Climate Innovation Centre (CCIC). Both have a regional mandate and network within the Caribbean. And, alliances with the University of West Indies (UWI), Climate KIC, the Caribbean Climate Innovation Centre CCIC, IASP (International Association of Science Parks) and TCI Network (the leading global network of people and organizations working in clusters and innovation ecosystems around the world), RaEng LIF 2022, Diproinduca and Sagana. Furthrmore, the Bloom Cluster profile has been also validated by the European Cluster Collaboration Platform (<a href="https://clustercollaboration.eu">https://clustercollaboration.eu</a>).

A first study tour took place in Colombia in cooperation with LIF 2022. Three start ups participated of the program. Currently, a second study tour is being organized and will take place in parallel to the 5<sup>th</sup> GNSEC meeting in Vienna, to then, carry out visits to other key clean tech clusters in Europe (Austria, Denmark, and Sweden). There will be 14 attendees with 36% of women participation among incubatees and government representatives.

Two project proposals were submitted to PFAN for leveraging funds. Goodridge Power's has passed to the next phase, and it is in the process of accessing to the funds for financing the implementation of a solar PV farm, amounting to  $800\,\mathrm{kUSD}$ . Similarly, two other project concepts will be developed by an international consultant and Global Factor, respectively. The second one has already identified a project idea to be developed in cooperation with CCREEE that aims at reducing economic and social impact of sargassum invasion: Unlocking the Caribbean market potential of seaweed and macroalgae for productive uses, coastal protection, energy and climate resilience. This initiative is expected to be submitted to GEF 8.

As far as capacity building, the Online Capacity Building Program on Sustainable Energy for Islands has been developed by UNIDO and SIDS DOCK in partnership with the CIEMAT (Spanish Centre for Research in Energy, Environment and Technology) ((<a href="https://training.gn-sec.net/course/index.php?categoryid=1">https://training.gn-sec.net/course/index.php?categoryid=1</a>). The implementation of this course is also being supported by the CCREEE in cooperation with Bloom. There are 12 certified participants, and it is envisaged a train of trainers workshop to train 50 participants on learning and LMS modules linked to the online tool. On the other hand, several trainings and workshops have been organized for capacity building. A mong

the recent are, the LIF Global training event for the startups, the Advancing plastic circular economy solutions in the Caribbean, and the "how to raise VC for your startup" in association with Andy Armstrong, Armstrong Industries and Cesar Vergara, SAGANA.

Finally, the MTR will be available in August 2022. The 4<sup>th</sup> SC meeting is envisaged for September 2022, and the final evaluation will take place in December 2022.

UNIDO is ready to replicate the BLOOM model with GEF support in other lower income countries, including least developed countries (LDCs) and SIDS. Under the global platform of the Global Network of Regional Sustainable Energy Centres (GN-SEC) program, UNIDO has launched the Regional BLOOM Cluster Program, which will replicate the BLOOM approach particularly in LDCs and SIDS. Further information is available here: <a href="https://www.gn-sec.net/content/bloom-regional-program">https://www.gn-sec.net/content/bloom-regional-program</a>.

#### b. Bottlenecks:

Fiscal crisis of Barbados and the global COVID-19 epidemic have impacted the project implementation, causing delays of some envisaged activities (especially during 2020 and the first half of 2021). The governmental change following the parliamentary elections in May 2018 and the fiscal crisis of the country marked a major shift of paradigm. Due to the difficult situation, the new Government had to enter into the five-year Barbados Economic Recovery and Transformation (BERT) Program with the International Monetary Fund (IMF). The BERT program included the requirement to significantly reduce public spending and service. Several governmental agencies were privatized. The BERT was extended for 5 years. Therefore, MIBI and BIDC contributions are at moderate scale. Therefore, it was necessary to postpone the project for 1 year (up to June 2023).

"Barbados' economic outlook for 2022 will be heavily influenced by its continued vulnerability to external shocks. The International Monetary Fund is forecasting an increase in global economic activity of 4.4 percent, but the strength of the recovery in tourism-dependent economies like Barbados will be affected by the ability of countries across the globe to control the spread of the pandemic that has caused our economy to operate well below it s potential over the past two years... Government remains committed to the fiscal discipline needed for the sustainability of its debt over the medium term. The adoption of fiscal rules designed to place the debt ratio on a sustainable path is critical to this commitment". Even though that, the Bloom Cluster project has continued with its implementation and major progress has been got from the second half of 2021. Major impacts are reflected in the establishment of partnerships for cooperating in the leverage of funds for cluster sustainability.

To begin, mitigation measures have been taken. Due to COVID-19 all certified training courses have been completed online in 2020-2021. Several online courses have been completed by cluster stakeholders since September 2020. In 2020-2021 cluster mobilized several challenging and demanding online training courses in cooperation with Coursera, ILO International Training Center and GSI. Topics of the training activities have been covering startups and entrepreneurship, business idea and business model validation methods, green business growth, Solar PV installations, management of consulting and training activities and renewable energy solutions for SIDS. Furthermore, when possible, the cluster organized physical events with international partners that have local presence in the country, to promote start ups business plans in order to leverage funds. From the 2<sup>nd</sup> half of 2021, hybrid trainings have been taken with normality, for instance, those implemented with LIF, Export Barbados, SAGANA, etc.

It is worth highlighting that the Government is putting high emphasis on economy diversification, identifying the Bloom Cluster as a key element during this process. BIDC is planning to implement a Cluster Tech Science park in the country where the Bloom will be integrated for continuing and reinforcing its operations. The GEF project is the most important initiative of the Government in this area.

**2.** Please briefly elaborate on any **minor amendments**<sup>7</sup> to the approved project that may have been introduced during the implementation period or indicate as not applicable (NA).

<sup>7</sup> As described in Annex 9 of the *GEF Project and Program Cycle Policy Guidelines*, **minor amendments** are changes to the project design or implementation that do not have significant impact on the project objectives or scope, or an increase of the GEF project financing up to 5%.

Please tick each category for which a change has occurred and provide a description of the change in the related textbox. You may attach supporting documentation, as appropriate.

	Results Framework	NA
	Components and Cost	NA
	Institutional and Implementation Arrangements	NA
$\boxtimes$	Financial Management	To create a sustainability fund to support the operations of the Bloom Cluster beyond project duration. To be proposed in the 4 <sup>th</sup> SC meeting.
	Implementation Schedule	The GEF project was extended for one year due to the COVID 19 and the financial crisis impact.
	Executing Entity	NA
	Executing Entity Category	NA
	Minor Project Objective Change	NA
	Safeguards	NA
	Risk Analysis	NA
	Increase of GEF Project Financing Up to 5%	NA
	Co-Financing	NA
	Location of Project Activities	NA
	Others	NA

# 3. Please provide information related to the financial implementation of the project.

The project expenditures (excl. PPG grant) amount to USD 1,376,702.01. A first execution agreement with BIDC to execute the Cluster component was signed in November 2019. In line with the "twinning" execution modality.

Two companies/consortia were contracted to develop the following: "The clean-tech readiness and quality infrastructure assessments and policy dialogues in Barbados"—contracted AtomSolutions-(June 2021); and, "the Barbados Clean Tech Industry Report and Tracking Framework" contracted EY Management Limited in consortia with Mind the Bridge (November 2021). Furthermore, an international consultant was hired to develop the Mid Term Review of the project.

400150	GEF - Global Environment Facility		2000003915	BARBAL	OOS_SUSTAINABLE	GF		USD Authority	to implement	05.06.2018 - 05.06.2	2023
	Description	Released Budget Current Year (a)	Obligations Current Year (b)	Disbursements Current Year (c)	Expenditures Current Year (d=b+c)	Total Agreement Budget (e)	Released Budget (f)	Obligations + Disbursements (g)	Funds Available* (h=f-g)	Support Cost (i)	Total Expenditures (j=g+i)
2000003671											
.=		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>150123-0-01-01</b> 1500	Project document endorsed by GEF  Local travel	0.00	0.00	0.00	0.00	2,327.07	2,327.07	2,327.07	0.00	0.00	2,327.07
1700	Nat.Consult./Staff	0.00	0.00	0.00	_	2,327.07	0.00	,		0.00	2,327.07
2100	Contractual Services	0.00		0.00		47,670.00				0.00	47,670.00
5100	Other Direct Costs	0.00	0.00	0.00	0.00	(94.05)	(94.05)	(94.05)	0.00	0.00	(94.05)
9300	Support Cost IDC	0.00	0.00	0.00		r	,	*	•	4,750.00	4,750.00
150123-0-01-01	Total	0.00	_	0.00		49,903.02				4,750.00	54,653.02
2000003671	Total	0.00	0.00	0.00	0.00	49,903.02	49,903.02	49,903.02	0.00	4,750.00	54,653.02
,	1000	0.00	0.00	0.00	0.00	40,000.02	45,555.02	45,555.52	0.00	4,700.00	04,000.02
2000003915		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
150123-1-01-01	1.1 Policy and regulatory framework	050	050	USD	050	USD	020	USD	090	080	USD
1100	Staff & Intern Consultants	383.96	0.00	0.00	0.00	84,866.48	84,866.48	84,482.52	383.96	0.00	84,482.52
1500	Local travel	500.00	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00	0.00
1700	Nat.Consult./Staff	91.08	0.00	0.00	0.00	2,880.54	2,880.54			0.00	2,789.46
2100	Contractual Services	7,758.97	(21,883.36)	21,874.08	(9.28)	109,498.50				0.00	101,730.25
5100	Other Direct Costs	879.43	0.00	0.00	0.00	1,700.00	1,700.00		879.43	0.00	820.57
9300	Support Cost IDC	0.00	0.00	0.00	0.00	0.00			0.00	18,033.24	18,033.24
150123-1-01-01	Total	9,613.44	(21,883.36)	21,874.08	(9.28)	199,445.52	199,445.52	189,822.80	9,622.72	18,033.24	207,856.04
150123-1-01-02	1.2 Investment and business promotion	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
1100	Staff & Intern Consultants	90,812.20	69,723.43	65,332.70	135,056.13	259,250.05	259,250.05	303,493.98	(44,243.93)	0.00	303,493.98
1500	Local travel	15.90	0.00	(562.69)	(562.69)	8,344.14	8,344.14	7,765.55	578.59	0.00	7,765.55
1700	Nat.Consult./Staff	5,391.20	6,448.43	5,387.78	11,836.21	25,839.50	25,839.50	32,284.51	(6,445.01)	0.00	32,284.51
2100	Contractual Services	365,684.13	(54,187.64)	26,408.02	(27,779.62)	989,937.25	989,937.25	596,473.50	393,463.75	0.00	596,473.50
3500	International Meetings	500.00	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00	0.00
4500	Equipment	500.00	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00	0.00
5100	Other Direct Costs	390.02	0.00	630.69	630.69	4,462.58	4,462.58	4,703.25	(240.67)	0.00	4,703.25
9300	Support Cost IDC	0.00	0.00	0.00	0.00	0.00			0.00	89,748.59	89,748.59
150123-1-01-02	Total	463,293.45	21,984.22	97,196.50	119,180.72	1,288,833.52	1,288,833.52	944,720.79	344,112.73	89,748.59	1,034,469.38
150123-1-01-03	1.3 Capacity building and knowledge	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
1100	Staff & Intern Consultants	13,170.58	0.00	12,747.04	12,747.04	122,951.17	122,951.17	122,527.63	423.54	0.00	122,527.63
1500	Local travel	500.00	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00	0.00
1700	Nat.Consult./Staff	391.20	0.00	0.00	0.00	7,726.57	7,726.57	7,335.37	391.20	0.00	7,335.37
2100	Contractual Services	28,489.91	0.00	0.00	0.00	55,749.25	55,749.25	27,259.34	28,489.91	0.00	27,259.34
3500	International Meetings	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00	0.00
5100	Other Direct Costs	1,662.64	0.00	61.71	61.71	3,019.46	3,019.46	1,418.53	1,600.93	0.00	1,418.53
9300	Support Cost IDC	0.00	0.00	0.00	0.00	0.00	0.00		0.00	15,061.53	15,061.53
150123-1-01-03	Total	45,214.33	0.00	12,808.75	12,808.75	190,946.45	190,946.45	158,540.87	32,405.58	15,061.53	173,602.40
150123-1-51-01	Project Management and Monitoring	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
1100	Staff & Intern Consultants	899.80	0.00	0.00	0.00	19,089.88	19,089.88	18,190.08	899.80	0.00	18,190.08
1500	Local travel	5,000.00	0.00	0.00	0.00	5,000.00	5,000.00			0.00	0.00
1700	Nat.Consult./Staff	20,554.80	0.00	0.00	0.00	23,605.46	23,605.46	3,050.66	20,554.80	0.00	3,050.66
5100	Other Direct Costs	2,123.82	0.00	0.00	0.00	2,563.17	2,563.17	439.35	2,123.82	0.00	439.35
9300	Support Cost IDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,059.69	2,059.69
150123-1-51-01	Total	28,578.42	0.00	0.00	0.00	50,258.51	50,258.51	21,680.09	28,578.42	2,059.69	23,739.78
150123-1-53-01	Evaluation	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
1100							13,000.00	11,924.73	1.075.07	0.00	11,924.73
	Staff & Intern Consultants	1,075.27	0.00	0.00	0.00	13,000.00	13,000.00	11,024.73	1,075.27	0.00	
1500		1,075.27 1,000.00		0.00						0.00	0.00
	Staff & Intern Consultants		0.00		0.00		1,000.00	0.00	1,000.00		
1700	Staff & Intern Consultants  Local travel	1,000.00	0.00	0.00	0.00 0.00	1,000.00	1,000.00	0.00	1,000.00 1,500.00	0.00	0.00
1700 2100	Staff & Intern Consultants Local travel Nat. Consult./Staff Contractual Services International Meetings	1,000.00 1,500.00	0.00	0.00 0.00	0.00 0.00 0.00	1,000.00 1,500.00	1,000.00 1,500.00 30,000.00	0.00 0.00 0.00	1,000.00 1,500.00 30,000.00	0.00	0.00
1700 2100 3500 5100	Staff & Intern Consultants Local travel Nat Consult/Staff Contractual Services International Meetings Other Direct Costs	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	0.00 0.00 0.00 0.00 109.71	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 109.71
1500 1700 2100 3500 5100 9300	Staff & Intern Consultants Local travel Nat Consult/Staff Contractual Services International Meetings Other Direct Costs Support Cost IDC	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	0.00 0.00 0.00 0.00 109.71	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 109.71 1,143.26
1700 2100 3500 5100 9300	Staff & Intern Consultants Local travel Nat Consult/Staff Contractual Services International Meetings Other Direct Costs	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	0.00 0.00 0.00 0.00 109.71	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 109.71
1700 2100 3500 5100 9300	Staff & Intern Consultants Local travel Nat Consult/Staff Contractual Services International Meetings Other Direct Costs Support Cost IDC	1,000.00 1,500.00 30,000.00 500.00 890.29	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00 0.00 47,000.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00	0.00 0.00 0.00 0.00 109.71 0.00	1,000.00 1,500.00 30,000.00 500.00 890.29 0.00 34,965.56	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 109.71 1,143.26
1700 2100 3500 5100 9300 150123-1-53-01	Staff & Intern Consultants Local travel Nat Consult/Staff Contractual Services International Meetings Other Direct Costs Support Cost IDC Total	1,000.00 1,500.00 30,000.00 500.00 890.29 0.00 34,965.56	0.00 0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00 0.00 47,000.00	1,000.00 1,500.00 30,000.00 500.00 1,000.00 0.00 47,000.00	0.00 0.00 0.00 109.71 0.00 12,034.44	1,000.00 1,500.00 30,000.00 500.00 890.29 0.00 34,965.56	0.00 0.00 0.00 0.00 0.00 1,143.26	0.00 0.00 0.00 0.00 109.71 1,143.26 13,177.70

<sup>\*</sup> Does not include Unapproved Obligations

# IX. Work Plan and Budget

1. Please provide **an updated project work plan and budget** for <u>the remaining duration of the project</u>, as per last approved project extension. Please expand/modify the table as needed.

								Ti	me shedule	and milesto	nes																		
Proje	Activities to be implemented by BIDC		ear 1 nplet )		Y	ear 2 (cor	npleted)		Year 3 (o	ompleted)			Year 4 (	ongoing)								,	Year 3						
ct Strate gy	during contracting period of one year (12 Months)	1 2	2 3	4	1 2	3	4	1	2	3	4	1	2	3	4	un it	cos ts per uni t	UNID O-GEF fundin g to BIDC remaini ng from 2021	UNID O-GEF funding to be contrac ted to BIDC in 2022	Other UNID O co- fundin g provid ed to activit ies	MI BI	BID C	CCRE EE	MoE WR	Megapo wer	Willia ms	BL &P	Tot al	che ck
Projec	ject Component 1 – Policy and regulatory framework											ı										ı			9,622	2.72			
Outco me 1.1																													
	Road Map and strategy workshops organized in association with public-private stakeholders							Publishe d																					
Outpu t 1.1.2	Design of brochures and flyers and digital marketing tools for the Green Technology Hub. Publication of Clean Technology Barbados industry report in 2021 Contract No. 3000093223. EY & Mind the Bridge. Business article.					Publis hed																							
Outpu t 1.1.3	Organization of a high-level policy workshops in association with the line ministries and private sector. List of stakeholders, collection of						1 dialogue			1 dialogue			1 dialogue																

	baseline data. Activity plans Inception phase. Atom Solutions											Ī				Ī
	Design of the cleantech policy paltform Atom Solutions.			50 participa nts		70 participa nts		80 participa nts								
	Organization of 3 cleantech policy dialogues. Cleantech Policy Dialogues contract. Cleantech Readiness, Quality Infrastructure assessment and policy dialogues.			5			10		15							
	Assessment of existing cleantech policies and regulations and policy gaps. At least 30 proposals how to incentivize local industries into cleantech manufacturing and servicing value chains. Atom Solutions contract.			5		10		15								
Outpu t 1.1.4	Assessment of the existing Quality Infrastructure, actors, products, certification schemes and standards, testing, inspection, metrology. Identification of 10 standards that are of high priority for the local cleantech industry.			3		3		4								
	3 new legislation and standard proposals approved by the MoEWR and relevant line ministries. Follow-up and enforcement included			3		3		4								

Proje	ct Component?	2 – I	nve	stme	nt a	ıd Bu	sines	ss Prom	otion										34	44,112	2.73
Outco me 2.1																					
Outpu t 2.1.1	Establishment of the project coordination office at BIDC HQ in Saint Michael, Access to secretarial, marketing and IT services provided by BIDC.					X															
	Recruitment and Employment of the International Cluster Manager in line with the agreed twinning model.											hand over									
	Deputy Manager is fully operational and on duty.																				
	Mobilization of BIDC support team.																				
	Mobilization of the business incubator program and organization of the call for the startup applicants in cooperation with BIDC and UWI. Operationalize the Business Incubator Centre with IT infrastructure, laptops, equipment.							X													
	to provide technical and management support for the PMU and its chairman.																				
	Definition of ToRs for the SC members, selection of new SC members from the new line ministries, approval of annual work							SC			SC		SC								

plan and budget														
Press releases about project activities, results and agreements published in the BIDC website.				Publishe d										
Cluster Manual and Strategy developed in cooperation with CCREEE, BIDC and UNIDO.			Publis hed											
AWP 2020- 2023 and progress reports completed.														
Monthly Qualiy Assurance review of project activities according to short-term and long-term objectives. Recorded findings.														
Standard Operating Procedures (SOP) developed and approved by the SC for financial management and transactions.														
Barbados Green Technology Cluster is a member of Caribbean Climate Innovation Center and IASP. Barbados Climate Innovation Center or Green Technology Center				Publishe d										
Regular meetings with the Cluster members and clients														

Establishment of member database.													
Membership fees for the associate member, affiliate and full member													
Design of service portfolio including joint projects, incubator services for startups, capacity building and training, matchmaking, access to project financing, business intelligence services, technical advisory services													
Identification and renowation of new cleantech incubator facility for startups. New incubator should be able to facilitate 10 startups in 2021.													
Mobilization of 5-10 private sector members. Organization of call for applications for the cleantech incubator in May-June 2022. Ads for the newspapers													
Establishment of a national funding instrument for the Bloom Cluster in the fields of RE, green and blue economy and climate technology innovations. Size of the fund is \$ 200 000/annum. Cleantech Incubation Grant Fund for business idea													

validation and prototy ping										
10 prototypes and new business ideas developed and tested by the Cluster members Grant and private financing of \$ 2 million raised for the joint RE and green circular economy startups and projects.		3 prototy pes		10 prototy pes						
Communication plan ensures that important milestones will be effectively communicated among stakeholders and cluster members										
Validation of technical solutions and business modek Commercialization support for the incubatees through Bloom, LIF Global 2022, and Climate launchpad										
Establishment of business networks with local, regional and international agencies as BCCI, CCIC, IASP, PFAN Climate-KIC, LIF Global and venture capital companies such as SAGANA, circulate capital										
Participation to Climate launchpad finals in Netherlands ( 1 team and mentor, 3 people) and study tour in Colombia in April 2022.	2 study tours	2 study tours		2 study tours						

	Financial Management and Reporting. Recruitment of the project staff (3 persons)																		
	Implementation of annual survey among Cluster members					1st survey					2nd survey								
	Meetings and consultations with IDB, CEDA and European Commission on the establishment of national funding instrument for technology and innovation.				Funding secured														
Outpu t 2.1.2	Study tours to Greentech Clusters in Europe (Austria, Denmark, Sweden), study tour coorganised by UNIDO to technology/inno vation technology clusters in Austria, incl. participation of ISEC in Graz 2022		ST 1			ST2													
	Preparation of joint project proposals for the donor agencies in association of Cluster members and consultants						1st call	2nd call	3rd call	4th call	5th call	6th call							
	Greentech Cluster is providing business intelligence and individual coaching services for its startup members in HRM, product development, business planning and commercializati on of innovations and financing.				10 business es		20 business es				30 businesse s								
Outpu t 2.1.3	Organizing contacts and links with international organizations, technology companies,				establish ed		1st Forum		2nd Forum			3rd Forum							

	investors and VCs. Organization of investor meetings with CCIC and BCCI. Development of investor study.																			
	Recruitment of 2 university graduates for the BI unit. Implementation of at least 5 business intelligence briefs							3 projects	5 project s		10 projects									
	Joint projects in R&D, market and & sales and development of new ventures. Cooperation proposals and agreements between parties created (RaEng. SAGANA, CCIC)							2 partners hips			5 partners hips									
Proje	ct Component	3 – Ca	pacity	Buil	ding an	d Knowl	edge Mar	agement										3	2,405.5	3
Outco me 3.1																				
Outpu t 3.1.1	Identification of standards in PV & SWH sector, Providing technical support for SMEs in writing of their proposals for product certifications.								5 propos als			5 propos als								
t 3.1.1	Assessment of compliance with stardard requirements. Financial support for covering certification expenses and product im provements.								5 standar ds			4 standar ds								
Outpu t 3.1.2	Organizing on- line training programme in association with ILO. Course is paid by the Bloom.						Publishe d													

	Distribution of on-line training tool for the UWI , SJPI, private sector and line m inistries such as MoEWR and MIBI. Course: RE solutions for SIDS by UNIDO							5 uses										
	Evaluation of the On-line training tools based on clients feedback						1st survey			2nd survey								
Outpu t 3.1.3	At least 20 Bloom stakeholders and startups are trained by Top 100 Universities or Institutions in the fields of cleantech entrepreneurship, Cluster Management, VC financing and R&D. 200 experts are using Dialogue platform.				15 business es				30 business es									
Outpu t 3.1.4	Technology partnerships with local biogas plant or green hydrogen project owners and developers.				1 partners hip			2 partners hips										
	Project EV																	
Projec	ct Component	4														6	53,543	.98
Outpu t 4.1.1.	Mid-Term Project Review/Project Management and monitoring																	
Total																	449,685	5.01

# X. Synergies

## 1. Synergies achieved:

The Bloom Cluster has already established a broad range of international and regional partnerships including the International Association of Science Parks (IASP), Climate-KIC, Climate launchpad (CLP) and European Cluster Collaboration Platform (ECCP). The Cluster has signed an agreement with the Climate launchpad that is the European Union's biggest pre-accelerator for the early-stage climate technology startups. Bloom is also an associate member of IASP that is the global innovation ecosystems and network for science parks and areas of innovation. <a href="https://www.iasp.ws">www.iasp.ws</a>. Similarly, the cluster has signed MOUs with the University of West Indies (UWI) and the Caribbean Climate Innovation Center (CCIC). Barbados Chamber of Commerce and Industry (BCCI) is providing valuable support for the Cluster in awareness building, marketing, and evaluation of applications for the Bloom Cleantech Incubation Program.

The Bloom Cluster cooperates with the Caribbean Centre for Renewable Energy and Energy Efficiency (CCREEE), which is based in Barbados and will contribute to the business intelligence and capacity-building component of the cluster. Among the joint activities, it is the development of a new project proposal in order to harness algae /sargassumfor industry development and alleviate social and economic impacts in blue economies of the region, including Barbados. Furthermore, the Cluster submitted proposals for funds opportunities to Private Finance Advisory Network (PFAN) and IDB. One of thempresented by Goodridge Power's will be implemented and involves the deployment of a PV solar farm.

The Cluster counts with a well established incubation program, which offers mentoring and coaching services to 11 clean-tech businesses and start-ups; (i) Good Ridge Power-Solar PV Consulting; (ii) ProSolar 246 Inc; (iii) BIMEV Rental Services Inc; (iv) SJPI - Solar Powered e-Vessel Project; (v) EcoMycö; (vi) Green Collective; (vii) Red Diamond Compost — Green agrochemicals; (viii) HGFC (Healing Grove Container Farm-Climate Resilient Agriculture); (ix) OnSolar Solutions Inc; (x) CEMBI (Caribbean Environmental Management Bureau); and, (xi) Iron Charging Solutions.

In the same line, the BloomCluster will be attending the  $5^{th}$  GNSEC SC meeting with the objective to promote the program and establish synergies with other regional centres apart from CCREEE for replication of the initiative. Furthermore, there are envisaged meetings with PFAN, CTCN to reinforce cooperation and define funding opportunities.

Stories to be shared (Optional)

#### Included stories of the Bloom Cluster members:

http://bidc.org/mediaresources/cleantech-futures-healing-grove-contained-farms

http://bidc.org/mediaresources/cleantech-futures-red-diamond-compost

http://bidc.org/mediaresources/cleantech-futures-prosolar-246-inc

http://www.bidc.org/mediaresources/cleantech-futures-goodridgepower

http://bidc.org/mediaresources/cleantech-futures-ecomyco

http://www.bidc.org/mediaresources/cleantech-futures-bitegreen-app-cembi

http://www.bidc.org/mediaresources/cleantech-futures-bim-ev-0

http://www.ipsnews.net/2021/07/cleantech-entrepreneurs-driving-green-recovery-

 $\underline{barbados/?fbclid=IwAR21qUdyMBsnpDJDzyULHTFq9TWeWe4DgxpGwD4\_uteehM6q83vDuuxqgbg}$ 

https://www.unido.org/stories/cleantech-entrepreneurs-driving-green-recovery-

 $\underline{barbados?fbclid=}IwAR0yzLtq-D8nnpdhMVxitp69SaSCOZvaoza6bemPc\_0CBkFsUW6ACXYRtwU$ 

https://barbadostoday.bb/2021/07/16/btcolumn-towards-a-green-recovery/

### Articles:

https://www.iasp.ws/activities/blog/@103/development-of-innovative-cleantech-ecosystem-in-barbados https://clustercollaboration.eu/content/bloom-cleantech-cluster

# Relevant publications:

Business Barbados 2022 (millerpublishing.net) pag. 64

UNIDO Annual Report 2021 pag. 41

UNIDO. General Conference Nineteenth session. Page 3. (December 2021)

#### GEF article:

 $\underline{https://www.unido.org/stories/cleantech-entrepreneurs-driving-green-recovery-barbados\#story-start}$ 

#### News:

- Bloom Cleantech Cluster Rewarded Green Entrepreneurs: https://bloomcluster.com/news/bloom-cleantech-cluster-rewarded-green-entrepreneurs/
- Bloom Cleantech Startups Successful In Raising Grant Financing: https://bloomcluster.com/news/bloom-cleantech-startups-successful-in-raising-grant-financing/
- Call For Applications For The LIF Global Programme: https://bloomcluster.com/news/call-for-applications-for-the-lif-global-programme/
- Bloom Cleantech Incubator Awarded Grants For The 5 Startups:

- https://bloomcluster.com/news/bloom-cleantech-incubator-awarded-grants-for-the-5-startups/
- Green Circular Economy On Spotlight In Barbados: <a href="https://bloomcluster.com/news/green-circular-economy-on-spotlight-in-barbados/">https://bloomcluster.com/news/green-circular-economy-on-spotlight-in-barbados/</a>
- Three Barbadian Entrepreneurs Selected For The LIF 2022 Programme: <a href="https://bloomcluster.com/news/three-barbadian-entrepreneurs-selected-for-the-lif-2022-programme/">https://bloomcluster.com/news/three-barbadian-entrepreneurs-selected-for-the-lif-2022-programme/</a>
- Emerging Green Technologies On Spotlight In Cleantech Dialogues: <a href="https://bloomcluster.com/news/emerging-green-technologies-on-spotlight-in-cleantech-dialogues/">https://bloomcluster.com/news/emerging-green-technologies-on-spotlight-in-cleantech-dialogues/</a>
- Call For Solutions Ocean Innovation Challenge 2022: <a href="https://bloomcluster.com/news/call-for-solutions-ocean-innovation-challenge-2022/">https://bloomcluster.com/news/call-for-solutions-ocean-innovation-challenge-2022/</a>
- Energy Security On Spotlight In Cleantech Dialogues In Barbados: <a href="https://bloomcluster.com/news/energy-security-on-spotlight-in-cleantech-dialogues-in-barbados/">https://bloomcluster.com/news/energy-security-on-spotlight-in-cleantech-dialogues-in-barbados/</a>
- Eleven local cleantech companies to benefit from BCCI representation and support: <a href="https://www.barbadoschamberofcommerce.com/eleven-local-cleantech-companies-to-benefit-from-bcci-representation-and-support/">https://www.barbadoschamberofcommerce.com/eleven-local-cleantech-companies-to-benefit-from-bcci-representation-and-support/</a>