



Sialkot Tannery Association (Guarantee) Limited.

Ref. STAGL/09/2020/687

14th September, 2020

Mr. Fateh Ali Tipu
Managing Partner
Chaudhry Engineers Associates
573-Q, M, Johar Town,
Lahore

Subject: **Letter for Acceptance/Work Order for Civil Works of Common Effluent Treatment Plant (CETP) for Sialkot Tannery Zone, Sialkot.**

Dear Mr Fateh Ali Tipu,

- 1- Reference is made to your offer for the execution of the subject noted work submitted with your final offer dated 22.01.2020.
- 2- Sialkot Tannery Association (G) Limited is pleased to accept your final offer of Rs. 387,717,589/- (Three Hundred and Eighty-seven Million Seven Hundred Seventeen Thousand Five Hundred and Eighty-nine Only) for the execution of the above noted work subject to the General Conditions of contract, Technical Specifications, Tender Drawings and the following conditions;
 - i) The work shall be performed strictly in accordance with the conditions set out in the Tender Documents.
 - ii) Time is the essence of the Project. The period for completion for the project will be Eight (08) calendar months from the issuance of commencement order.
 - iii) All conditions/stipulations/requests, if any attached with your tender whether made a part of your tender or otherwise are to be treated as null and void. The tender conditions contained in the tender documents shall be applicable and considered as a part of the contract agreement.
- 3- You are requested to supply following guarantees and insurance policies to complete the contract formalities;
 - a) Performance Guarantee equal to 10% of your final offer amounting to Rs. 38,771,759 (Thirty-eight Million Seven Hundred and Seventy-one Thousand Seven Hundred and Fifty-nine Only), shall be submitted as per Tender Document – Particular conditions of contract clause 10.1 within 10 days from the date of issue of this letter of Acceptance.

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- b) Contract's all risk insurance policies and workmen's compensation policies from an insurance company as per clause 23 & 24 of General Conditions of Contract Part-II.
- 4- You are required to depute your authorized representative/s with proper Power of Attorney for the purpose of accepting and executing the Contract Agreement with STAGL based on form set out in the Tender Document on non-judicial stamp paper of appropriate value.
- 5- Till such time a formal Agreement is executed, this letter of acceptance duly accepted by shall constitute a binding agreement between us.
- 6- The Resident Engineer appointed or to be appointed for the purpose shall act as "The Engineer" under the agreement of this whole work.
- 7- Please sign, dated, affix your company's seal and return one copy of the letter of Acceptance/Award in token of your acceptance of this letter of Acceptance.

Best regards.


Syed Ahtesham Mazhar
Chief Executive Officer



Acceptance: We hereby accept this letter of acceptance.

Name: _____ Sign: _____ Stamp: _____ Date: _____