



## Ocean Partnerships for Sustainable Fisheries&Biodiversity Conservation (P128437)

OTHER | World | Environment & Natural Resources Global Practice |  
Global Environment Project | Investment Project Financing | FY 2015 | Seq No: 7 | ARCHIVED on 28-Jun-2018 | ISR33355 |

Implementing Agencies: Conservation International Foundation, World Wildlife Fund - US, Bay of Bengal Programme Inter- Governmental Organisation (BOBP-IGO), Forum Fisheries Agency (FFA), Western Central Atlantic Fisheries Commission (WECAFC), World Bank

### Key Dates

#### Key Project Dates

Bank Approval Date:17-Nov-2014

Effectiveness Date:09-Dec-2014

Planned Mid Term Review Date:07-Jul-2017

Actual Mid-Term Review Date:13-Jul-2017

Original Closing Date:31-Dec-2018

Revised Closing Date:31-Dec-2018

### Global Development Objectives

Global Environmental Objective (from Project Appraisal Document)

The project's development objective is to catalyze investment into selected transformational public-private partnerships that mainstream the sustainable management of highly migratory stocks spanning areas within and beyond national jurisdictions.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

### Components

Name

Component 1: Definition and development of business plans for long-term transformational pilots for sustainable fisheries in priority ocean areas:(Cost \$5.87 M)

Component 2: Innovation grant facility:(Cost \$2.09 M)

Component 3: Inter-Regional Coordination, Implementation Support and Monitoring and Evaluation:(Cost \$1.20 M)

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Implementation Progress (IP)	● Moderately Unsatisfactory	● Moderately Unsatisfactory
Overall Risk Rating	● Substantial	● Substantial

### Implementation Status and Key Decisions



Despite initial project-level delays, Executing Agencies (EAs) reported increased implementation progress and associated disbursement in all components. EAs reported in their grant-level Mid-Term Reviews (MTR) that much progress has been achieved to date and presented feasible plans for completing most commitments by project closing. Submitted TORs and activity timelines confirm that activities will be completed as planned with close implementation support from the Task Team and if the proposed restructuring is approved.

**Under component 1**, all regional EAs have begun consultations and dialogue with local stakeholders and investors to gauge the impact of and investor interest in potential business cases. At the time of the MTR mission, several business cases were well-developed and entering the pilot stage. Many EAs have conducted cost-benefit and financial analyses of potential work and outlined the theoretical underpinnings of their business case proposals; these analyses are foundational to the business cases' eventually attracting third-party investor support and demonstrate how business cases contribute to the intended outcomes of the Project. Several, including BOBP and FAO, have progressed to the point of selecting pilot sites of their work. Occasionally, preparatory work has revealed that some original business case concepts were not feasible. For instance, BOBP noted during the MTR that, despite having identified a value proposition in Thoothoor, India, related to improving the quality of tuna catches and having done significant preparatory work, local fishermen's unwillingness to cease fishing sharks forced abandonment of the business case. However, even in situations where business case development is unsuccessful, lessons-learned reports will still provide valuable outputs in support of OPP objectives.

EAs collectively reported their confidence that at least four business cases meeting the new criteria would be completed by the end of 2018, including a recreational fishing program in the Caribbean by FAO; a Fish Aggregating Device (FAD) management program; a transferable quota and vessel buyback program in the Eastern Pacific by WWF; and a program related to increasing the quality of tuna catch in the Bay of Bengal by BOBP.

**Implementation of component 2** – the Innovation Support Facility (ISF) executed by Conservation International – suffered from substantial initial delays that have been ameliorated by close implementation support from the World Bank. While implementation of this component has improved and key analytical work has been delivered, the Project Steering Committee (PSC) noted that structural issues in the Results Framework (RF) have constrained the performance of the ISF. The proposed restructuring resolves the measurement issues that have impeded ISF performance.

The GloTT envisioned in component 3 and executed by WWF has been established and is functioning effectively.

The Task Team is satisfied that implementation will continue to improve substantially if the project is restructured as suggested. The team is developing negotiated agreements with EAs that clearly state which activities will be delivered and when, and the EAs will be bound to detailed plans that map activities until project closing. This new approach will be reinforced in the course of the next PSC meeting, which will be held in July with two clear objectives: first to provide close implementation support to EAs to ensure that their outputs are aligned with the revised PDO, RF and high-level outcomes of OPP, and second, to discuss the requirements of the ICR and help EAs plan to ensure that all the delivery of all target outputs by closing date.

## Risks

### Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Substantial	● Substantial
Macroeconomic	--	● Moderate	● Moderate
Sector Strategies and Policies	--	● Moderate	● Moderate
Technical Design of Project or Program	--	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	--	● Substantial	● Substantial
Fiduciary	--	● Moderate	● Moderate
Environment and Social	--	● Moderate	● Moderate
Stakeholders	--	● Low	● Low



Other	--	● Low	● Low
Overall	--	● Substantial	● Substantial

## Results

### Global Environmental Objective Indicators

#### ► Business plans for Sustainable Fisheries(Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	4.00
Date	--	13-Jul-2017	26-Jun-2018	31-Dec-2018

#### ► Investment in sustainable fisheries(Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	2.00
Date	--	13-Jul-2017	26-Jun-2018	31-Dec-2018

#### ► Increase client states capacity to engage effectively in regional / international policy processes(Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	Y	Y	Y
Date	--	13-Jul-2017	26-Jun-2018	31-Dec-2018



► Inter-regional cooperation strengthened(Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	Y	Y	Y
Date	--	13-Jul-2017	26-Jun-2018	31-Dec-2018

Overall Comments

### Intermediate Results Indicators

► Regional subprojects established to define business plans for sustainable SHMF (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	4.00	4.00	4.00
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018

► Finance partners (such as IFC) engaged in business planning activities (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	2.00	2.00	4.00
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018



► Analysis prepared to inform management decisions and business planning (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	3 -- two analytical reports developed under the Caribbean Billfish pilot and the project-wide business plan guidelines prepared and presented by the CI	5.00	6.00
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018

► Field testing (e.g. gears, technologies, management arrangements, MCS). (Days, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	1.00	4.00
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018

► Capacity building and knowledge exchange (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	Y	Y	Y
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018

► Global [inter-regional] exchange of knowledge on effective management of SHMF (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	1.00	2.00	2.00
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018



► ESW, publications and other knowledge products (Text, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	1.00
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018

► M&E framework (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	Y	Y	Y
Date	17-Nov-2014	13-Jul-2017	26-Jun-2018	31-Dec-2018

Overall Comments

## Data on Financial Performance

### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P128437	TF-18233	Effective	USD	2.20	2.20	0.00	1.20	1.00	55%
P128437	TF-18234	Effective	USD	2.16	2.16	0.00	1.00	1.17	46%
P128437	TF-18235	Effective	USD	1.36	1.36	0.00	1.07	0.30	78%
P128437	TF-18236	Effective	USD	1.95	1.95	0.00	1.83	0.12	94%
P128437	TF-18237	Effective	USD	1.50	1.50	0.00	0.44	1.06	29%

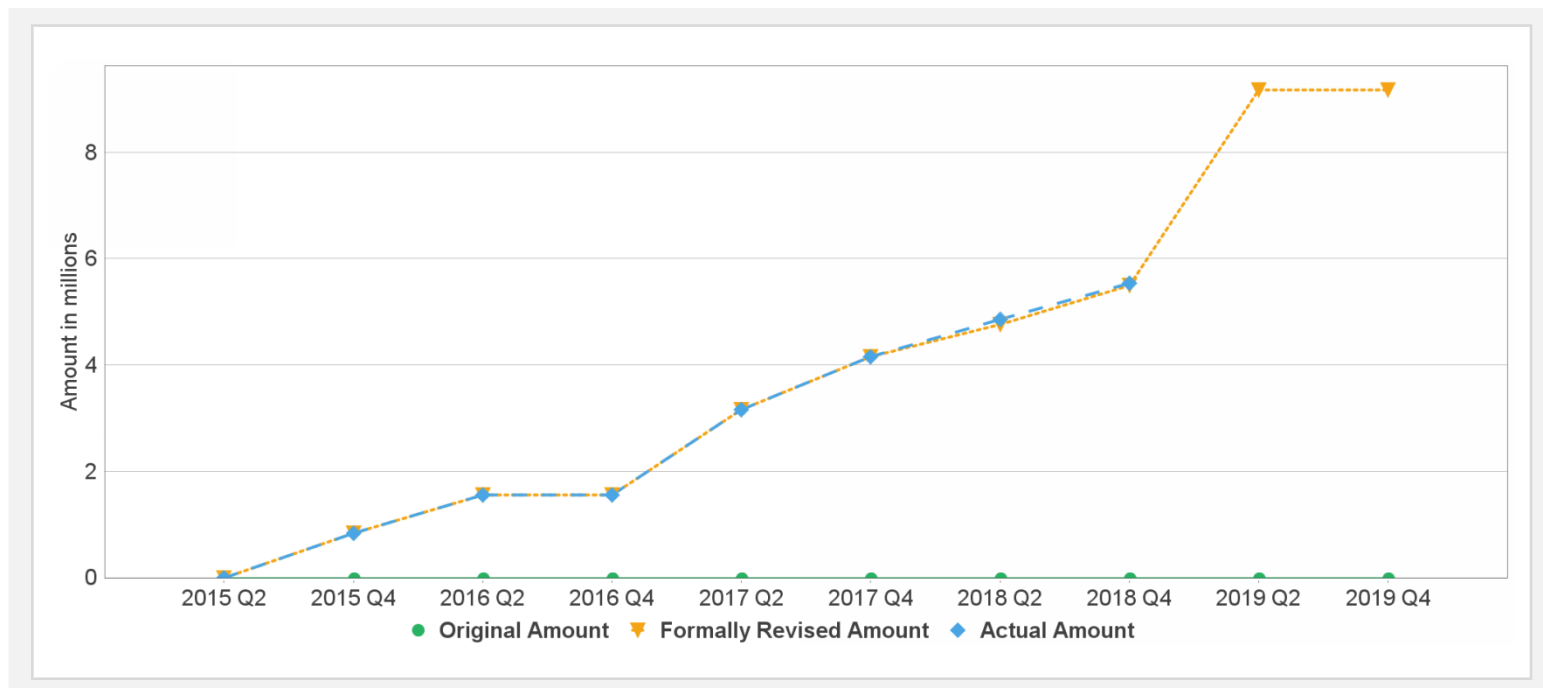
### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P128437	TF-18233	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18234	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018



P128437	TF-18235	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018
P128437	TF-18236	Effective	09-Dec-2014	09-Dec-2014	09-Dec-2014	31-Dec-2018	31-Dec-2018
P128437	TF-18237	Effective	17-Nov-2014	17-Nov-2014	23-Feb-2015	31-Dec-2018	31-Dec-2018

## Cumulative Disbursements



## Restructuring History

There has been no restructuring to date.

## Related Project(s)

There are no related projects.