



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

Naoko Ishii
CEO and Chairperson

May 3, 2019

Ms. Cyrie Sendashonga
Global Director
International Union for Conservation of Nature
Rue Mauverney, 28
CH - 1196 Gland
Switzerland

Dear Ms. Sendashonga:

I am pleased to inform you that I have endorsed the full-sized project detailed below:

Decision Sought:	CEO Endorsement of Full-sized Project
GEFSEC ID:	9914
Agency(ies):	IUCN
Focal Area:	Multi Focal Area
Project Type:	Full-Sized Project
Country(ies):	Global
Name of Project:	CPIC Conservation Finance Initiative - Scaling up and Demonstrating the Value of Blended Finance in Conservation
GEF Project Grant:	\$8,250,000
Agency Fee:	\$742,500
Funding Source:	GEF Trust Fund

Break-down of Agency Fee				
Agency	Trust Fund	40% Fees to be committed at Council Approval	Fees to be committed at CEO Endorsement	Total (US\$)
IUCN	GET	\$297,000	\$445,500	\$742,500

I am endorsing this project on the understanding that the GEF Agency will have its internal approval of the project no later than four months after the CEO endorsement. This endorsement is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

Naoko Ishii
Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee