



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

Naoko Ishii
CEO and Chairperson

November 12, 2018

Ms. Adriana Dinu, GEF Executive Coordinator
United Nations Development Programme
New York, NY 10017

Dear Ms. Dinu:

I am pleased to inform you that I have endorsed the full-sized project proposal detailed below:

Decision Sought:	CEO Endorsement of Full-sized Project			
GEFSEC ID:	9592			
Agency:	UNDP			
Agency ID:	5697			
Focal Area:	International Waters			
Project Type:	Full-Sized Project			
Country(ies):	Regional (Chile, Peru)			
Name of Project:	Catalysing Implementation of a Strategic Action Programme for the Sustainable Management of Shared Living Marine Resources in the Humboldt Current System (HCS)			
GEF Project Grant:	\$8,000,000			
Agency Fee:	\$760,000			
Funding Source:	GEF Trust Fund			
Break-down of Indicative Agency Fee				
Agency	Trust Fund	Fees committed at Council Approval	Fees to be committed at CEO Endorsement	Total (US\$)
UNDP	GET	\$304,000	\$456,000	\$760,000

I am endorsing this project on the understanding that the GEF Agency will have its internal approval of the project no later than four months after the CEO endorsement. This endorsement is subject to the comments made by the GEF Secretariat in the attached document. It is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

Naoko Ishii
Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee