



12th Floor, Myanmar Centre Tower 2
192 Kabar Aye Pagoda Road,
Yangon, Myanmar

January 10, 2019

Mr. Peter Batchelor
Country Director, UNDP Myanmar

Dear Mr. Batchelor,

Smart Power Myanmar, funded in part by The Rockefeller Foundation with minority funding from Pact, was launched in May 2018 in partnership with a series of highly influential Founding Members including The World Bank, USAID and Yoma Strategic Holdings. Pact is the one of the largest and most diverse international development organization active in Myanmar through a 20-year history of engaging rural Myanmar communities.

With an allocated budget of \$5m through March 2021, Smart Power Myanmar is working on creating a decentralized renewable energy ecosystem so that low-income communities and small businesses can thrive from the benefits of access to reliable and efficient productive power. By harnessing and coordinating the efforts of multiple agents in the private, public and non-profit sectors we seek to encourage the most appropriate incentives, policies, financing and understanding, and coordinated investments and partnerships through risk-minimizing mechanisms to accelerate electrification through decentralized solutions in Myanmar.

In line with our mandate, we extend our support to the UNDP and Government of Myanmar proposed implementation of the Rural Renewable Energy Development (RURED) Project, which will be presented to the Global Environment Facility.

Smart Power is engaged in a wide range of supply-side, demand-side, financing and policy support initiatives, including a significant role as a key convener around distributed energy. Smart Power is also responsible for collating and sharing fresh research on the energy access ecosystem. Smart Power's Demand Lab focuses on demand stimulation activities, productive end-use development and consumer financing is aiming to improve and scale rural energy access business models. Smart Power works closely with the DRD and MOEE on technical support, training and other support.

This letter expresses our potential willingness to collaborate with UNDP on complementary activities that meet and do not seek to replicate our project objectives. This letter does not represent a financing commitment to the RURED project.

Sincerely,

A handwritten signature in blue ink, appearing to read "Richard Harrison".

Richard Harrison
CEO, Smart Power Myanmar

