



GLOBAL ENVIRONMENT FACILITY
INVESTING IN OUR PLANET

M.Sc. Carlos Manuel Rodríguez
CEO and Chairperson

May 17, 2021

Ms. Angela Armstrong
GEF Executive Coordinator
The World Bank
Washington D.C., USA

Dear Ms. Armstrong,

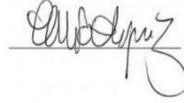
I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval
GEFSEC ID:	10778
Agency:	WB
Agency ID:	P176323
Focal Area:	International Waters
Project Type:	Full-sized Project
Countries:	Regional (El Salvador, Honduras)
Name of Project:	Gulf of Fonseca Transboundary Management
Indicative GEF Project Financing:	\$5,000,000
Indicative Agency Fee:	\$475,000
PPG:	\$136,986
PPG Fee:	\$13,014
Funding Source:	GEF Trust Fund

Indicative Agency Fee Commitment:					
Agency	Trust Fund	20% to be committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total (US\$)
WB	GEFTF	95,000	237,500	142,500	475,000

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,



M.Sc. Carlos Manuel Rodríguez
Chief Executive Officer and Chairperson
Global Environment Facility

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee