

**Naoko Ishii**  
CEO and Chairperson

June 9, 2020

Ms. Kelly West  
GEF Executive Coordinator  
United Nations Environment Programme  
Nairobi, Kenya

Dear Ms. West:

I am pleased to inform you that I have approved the medium-sized project proposal detailed below:

Decision Sought:	CEO Approval of Medium-sized Project
GEFSEC ID:	10023
Agency(ies):	UNEP
Focal Area:	Climate Change
Project Type:	Medium-Sized Project
Country(ies):	Panama
Name of Project:	Development of the National Framework for Climate Transparency of Panama
GEF Project Grant:	\$850,000
Agency Fee:	\$80,750
Funding Source:	Capacity Building Initiative for Transparency

I am approving this project on the understanding that the project is in conformity with the CBIT focal areas strategies and in line with the CBIT and GEF policies and procedures.

Sincerely,



Naoko Ishii  
Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Point, GEF Agencies, Trustee