

Naoko Ishii CEO and Chairperson

October 15, 2019

Ms. Emilia Battaglini GEF Executive Coordinator The World Bank 1818 H St, NW Washington DC, 20433 Mr. Jeffrey Griffin GEF Coordinator Food & Agriculture Organization Viale delle Terme di Caracalls 00100 Rome - Italy

Dear Ms. Battaglini and Mr. Griffin:

This letter supersedes the concurrence letter to Agency transfer dated August 28, 2019 for the same project cited below. This letter includes Agency fee commitment schedule for Trustee.

With regards to World Bank's transfer notice dated July 23, 2019 for the transfer of the full-sized project entitled: "Resilient Landscapes Management Project" - GEF ID 9579, I have reviewed the circumstances that have led to this request for change of implementing agency. With FAO's readiness to take over the final preparation and implementation of the project and with the concurrence of the country's Political Focal Point, I find your justification acceptable and, therefore, approve the proposed project transfer. I expect continued close coordination among the concerned GEF Agencies and partners to implement this project.

Last Project Status:	Council Approved		
GEF ID:	9579		
Transferring Agency:	World Bank		
Receiving Agency:	FAO		
Focal Area:	Biodiversity		
Project Type:	Full-sized Project		
Country(ies):	Nicaragua		
Name of Project:	Resilient Landscapes Management Project		
GEF Project Grant:	\$4,389,261		
Agency Fee:	\$416,980		
Project Preparation Grant:	\$136,986		
Undisbursed GEF Project Grant to be	\$4,389,261		
transferred to FAO:			
Undisbursed Agency Fee to be	\$316,605		
transferred to FAO:			
Undisbursed Project Preparation Grant	\$55,557.74		
to be transferred to FAO:			
Funding Source:	GEF Trust Fund		

Indicative Agency Fee Commitment:				
Agency	Trust Fund	40% Fee Committed at Council Approval* (US\$)	60% Fee to be Committed at CEO Endorsement (US\$)	Total (US\$)
World Bank	GEFTF	166,792.00 (66,417.00)	(250,188.00)	(316,605.00)
FAO	GEFTF	126,642.00	189,963.00	316,605.00

^{*}Committed to World Bank per Council approval dated May 25, 2017. Partial committed amount must be cancelled and committed to FAO as per this Agency transfer notification.

Sincerely,

Chief Executive Officer and Chairperson

Attachment: Copy to:

World Bank's Transfer Notice, OFP's Request Letter Country Operational Focal Point, GEF Agencies, Trustee