

Naoko Ishii CEO and Chairperson

November 25, 2019

Mr. Miguel Morales Vice President/Managing Director Conservation International 2011 Crystal Drive, Suite 500 Arlington VA, 22202

Dear Mr. Morales:

I am pleased to inform you that I have cleared the full-sized project detailed below:

| Decision Sought:   | CEO Endorsement of Full-sized Project                                    |  |  |
|--------------------|--|--|--|
| GEFSEC ID:         | 9573   |  |  |
| Agency(ies):       | CI   |  |  |
| Focal Area:        | Multi Focal Area   |  |  |
| Project Type:      | Full-Sized Project   |  |  |
| Country(ies):      | Liberia  |  |  |
| Name of Project:   | Conservation and Sustainable use of Liberia's Coastal Natural<br>Capital |  |  |
| GEF Project Grant: | \$3,944,220  |  |  |
| Agency Fee:        | \$354,980  |  |  |
| Funding Source:    | GEF Trust Fund   |  |  |

| Agency Fee commitment |       |                      |                          |              |  |
|-----------------------|-------|----------------------|--------------------------|--------------|--|
| Agency                | Trust | 40% Fee committed at | 60% Fees to be committed | Total (US\$) |  |
|                       | Fund  | Council Approval     | at CEO Endorsement       |              |  |
| CI                    | GET   | \$141,992            | \$212,988                | \$354,980    |  |

I am endorsing this project on the understanding that the project is in conformity with the GEF Trust Fund focal areas strategies and in line with GEF policies and procedures.

Sincerely

Naoko Ishii Chief Executive Officer and Chairperson

Copy to:

Country Operational Focal Point, GEF Agencies, Trustee

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