

Project Title: "Strengthening Access and Benefit Sharing (ABS) in the Bahamas"

Amendment No.2 to the PCA

Between

United Nations Environment Programme – Ecosystems Division

And

The Department of Environmental Planning & Protection (DEPP)

Pursuant to Clauses 66 to 69 of the Project Cooperation Agreement (PCA) (Reference number: PCA/2016/001) signed on 11 April 2016, amended on 24 October 2019 (hereinafter referred to as the "Agreement") between United Nations Environment Programme (UNEP) and The Department of Environmental Planning & Protection of the Ministry of the Environment and Natural Resources (hereinafter referred to as the "Parties") in support of the project titled: "**Strengthening Access and Benefit Sharing (ABS) in the Bahamas**" (hereinafter referred to as the "**Project**"), the Parties hereto have agreed to amend the Agreement (PCA/2016/001).

The purpose of this second amendment is to extend the duration of the Agreement at a no cost for a period of 18 months, as indicated in the justification letter (appended as Annex 1) in order to achieve the objectives of the Project as per the revised workplan and budget (appended as Annex 2 and 3).

In view of the above, Clause 5 of the original Agreement (Annex 4) shall be amended in its entirety as follows:

1. General Provision

1.1. Agreement Clause 5: Duration and its footnote, is hereby amended as follows:

"This Agreement shall come into force upon signature of the Parties, being effective from the date of the latest signature, and shall remain in force until 30 April 2024 after the last obligation of the Parties lapse to allow for receipt of all terminal and audit reports, unless terminated earlier, pursuant to clauses 52 to 61 of this Agreement. The technical completion date of the project shall be 31 October 2023. However, project effectiveness shall be the date of receipt by the Executing Agency of the first instalment of funds".

The total cost to the project to the GEF Trust Funds remains **unchanged**.

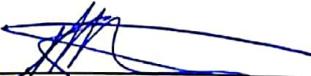
All other terms and conditions of the original PCA shall remain valid and unchanged. This Amendment shall be appended to and be construed an integral part of the original PCA, PCA/2016/001 signed between UNEP and The Department of Environmental Planning & Protection of the Ministry of the Environment and Natural Resources on 11 April 2016.

Signed on behalf of UNEP

Signed on behalf of DEPP



Susan Gardner
Director
Ecosystems Division
Date:



Rhianna Neely-Murphy
Director
Date: July 14, 2022

14 July 2022

List of Annexes to the PCA Amendment

1. Request for the extension of the project duration
2. Revised Workplan
3. Revised Budget
4. Original PCA
5. PCA Amendment No.1