

Naoko Ishii
CEO and Chairperson

May 20, 2020

Mr. Pradeep Kurukulasuriya,
GEF Executive Coordinator
United Nations Development Programme
One United Nations Plaza
304 East 45th St.
FF Bldg., 10th floor
New York, NY 10017

Ms. Nomsa Zondi
GEF Executive Coordinator
1258 Lever Road
Midrand 1685
South Africa

Dear Mr. Kurukulasuriya and Ms. Zondi,

I am pleased to inform you that I have cleared the full-sized child project detailed below:

Decision Sought:	Full-sized Child Project for CEO Endorsement
GEFSEC ID:	9492
Agency(ies):	UNDP and DBSA
Agency ID	UNDP: 5728; DBSA: 9492-1
Focal Area:	Climate Change
Project Type:	Full-Sized Project
Country(ies):	South Africa
Name of Project:	Leapfrogging South Africa's Markets to High Efficiency LED Lighting and High Efficiency Distribution Transformers
Name of the	Leapfrogging Markets to High Efficiency Products (Appliances, including Lighting, and Electrical Equipment) (PROGRAM)
Program ID:	9083
GEF Project Grant:	\$10,000,000
Agency Fee:	\$900,000
Funding Source:	GEF Trust Fund

Break-down		Project Financing Amount (US\$)	Agency Fee (US\$)			Total Project Cost (US\$)
Agency	Trust Fund		40% Fees committed at Council Approval	60% Fees to be committed at CEO Endorsement	Total Agency Fee (US\$)	
UNDP	GET	\$5,000,000	\$180,000	\$270,000	\$450,000	\$5,450,000
DBSA	GET	\$5,000,000	\$180,000	\$270,000	\$450,000	\$5,450,000
Total		\$10,000,000	\$360,000	\$470,000	\$900,000	\$10,900,000

I am endorsing this project based on the understanding that the project is in conformity with the GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,



Naoko Ishii
Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Point, GEF Agencies, Trustee